

**SD-11(A)**

**GOLD LOAN APPLICATION FORM**

GL No.....

<p>To <b>Dhanlaxmi Bank Ltd.</b> <b>Branch</b>..... I hereby request for a loan of Rs...../- (Rupees..... .....only) for a period of ..... months against pledge of gold <sup>1</sup>ornament(s)/jewellery/coin(s) mentioned in the Schedule hereunder with approximate value of Rs...../- I we hereby declare and undertake that the said ornament(s)/jewellery/coin(s) are made of ..... ct gold and the said ornament(s)/jewellery/coin(s) exclusively belongs to me and nobody else has any right / interest over the same. The purpose of the loan is for..... ..... I hereby declare that I have read and understood the Terms and Conditions of the loan and agree to abide by them and any amendments thereto from time to time. I agree to pay interest, processing fee, service or other charges as may be fixed by the bank from time to time.</p> <p>Name..... S/o, D/o/W/o ..... Age..... Occupation..... A/c No. (if any).....</p> <p><u>Present Address</u>                      <u>Permanent Address</u> ..... ..... ..... .....</p> <p style="text-align: center;"><b>Signature of the Borrower/Pawnor</b></p> <p>Place:..... Date:.....</p>	<p><b>BORROWER CATEGORY :</b> <b>PRIORITY/NON-PRIORITY</b></p> <p>Whether SC/ST/BC/Others.....</p> <p>Whether MF/SF/Agri.Labourers:.....</p> <p>Purpose of Loan (Specify the nature of crop in case of Agri. Gold Loan).....</p> <p>Extent of Land.....</p> <p>Survey No.....</p> <p>Village.....</p> <p>Taluk.....</p> <p>I hereby declare that the loan amount will be utilized for agricultural operations.</p> <p style="text-align: center;"><b>Signature of the Borrower/Pawnor</b></p> <div style="border: 1px solid black; padding: 5px;"><p>*In case of NTB customer Introducer's Name..... ....., Introducer's A/cNo..... The borrower is personally known to me.</p><p>Introducer's Signature Date.....</p><p style="text-align: center;">(*strike off the box, if not applicable)</p></div>
-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

1 Strike out whichever is not applicable

### SCHEDULE OF GOLD PLEDGED

DESCRIPTION OF THE ORNAMENT(S)/JEWELLERY/COIN(S)	NO.	GROSS WEIGHT (Grams)	I declare that I have tested and valued the above ornament(s)/jewellery/coin(s) to the best of my knowledge and skill and the same can be accepted by the Bank as security for sanctioning loan.
			Name of the Appraiser:  Signature with date:  <p style="text-align: center;"><b>(For Office use)</b></p> Rate Per Gram: Rs...../-  Allowed Gold Loan of Rs...../- for .....months  Due Date for Closure :.....  <div style="text-align: right;">(Signature of ABM)</div>   <div style="text-align: right;">(Signature of BM)</div>  Date :
Total			
Deduction			
Net Weight			
Appraised value	Rs..... /gram	Rs..... (Total)	
<b>(for use on closure)</b>			
Ornament(s)/jewellery/coin(s)pledged are released  (Signature of ABM)      (Signature of BM)			Received back the Ornament(s)/jewellery/coin(s)pledged  (Signature of the Borrower/Pawnor)  Date:

## TERMS AND CONDITIONS OF GOLD LOAN

1. The loan is repayable on demand within a maximum period of ..... months or less as specified.
2. Gold ornament(s)/jewellery/coin(s) pledged with the Bank shall be kept at the risk of the Borrower in the ordinary safes and the Bank exercising only the ordinary care of the safe custody. The Bank shall not be liable in case of any damage to the pledged articles by reason of accident, force majeure, act of God etc.
3. The Borrower acknowledges that the rate per gram fixed by the Bank for Gold Loan as on date is Rs..... and in case of downward fluctuations of price, the Bank shall have the right to demand repayment to cover the margin within 15 days and if the Borrower fails to bring the margin and the loan is not repaid in terms of the demand, provision contained in clause 8 hereunder shall apply.
4. <sup>2</sup>**(If fixed rate of interest)** The loan shall carry interest @ .....% p.a with monthly/quarterly rests and compounded, rising and falling therewith calculated respectively on the daily balance of the amount due subject to revision by the Bank or at such other rates that the Bank may from time to time stipulate.  
<sup>3</sup>**(if linked to MCLR)** The loan shall carry interest @ .....% at/above the Marginal Cost of Funds based Lending Rate of the Bank ( MCLR) as fixed by the Bank from time to time, (The MCLR of the Bank as on date is .....%), p.a. with .....rests and compounded, rising and falling therewith calculated respectively on the daily balance of the amount due subject to revision by the Bank from time to time.  
<sup>4</sup>**(if linked to Repo Rate )** The loan shall carry interest @ .....% at/above the Repo Rate as fixed by RBI from time to time (Repo Rate as on date is .....%), p.a with .....rests and compounded, rising and falling therewith calculated respectively on the daily balance of the amount due subject to revision by the Bank from time to time .  
The Borrower agrees that the Bank shall at any time or from time to time be entitled to change or vary the rate of interest in respect of the loan depending on the changes in the 5MCLR of the Bank/ RBI's Repo Rate or the directives of the Reserve Bank of India from time to time or on the policy of the Bank on advances or on the Borrower's credit rating with the Bank from time to time and or Bank shall charge additional interest rate/ penal interest if the rating of the borrower is downgraded and the Borrower hereby waives the requirement of notice on the change/revision of interest and a notice in the Bank's notice board or website of the Bank or a report in the newspaper on change/revision of interest rate shall be deemed to be sufficient notice to the Borrower and the Borrower shall pay such revised rate of interest until all dues are cleared.
5. Minimum interest for FIFTEEN (15) days will be charged on the loan even if it is repaid within the said period.
6. Incidental charges, appraiser's charges or other charges as fixed by the Bank from time to time will be levied on the loan.
7. The borrower understands that if the account is not closed by paying the total amount due as and when demanded or on or before the tenure of the loan, the account shall be classified as special mention account (SMA) and thereafter as non-performing asset (NPA) in tune with the guidelines of the Reserve Bank of India from time to time.
8. If the pawnor has other dues to the Bank as principal debtor, co-obligant, guarantor or in any other capacity in other loans, overdrafts or other debts in any manner, unless and until such debts, or any other debts that may arise in future are fully repaid by the pawnor, the ornament(s)/jewellery/coin(s) pledged under this loan will be taken as security for all such debt or debts and will be retained by the Bank as security and will be dealt with in regard to sale etc. as a pledged commodity.
9. If the loan is not repaid on demand, the ornament(s)/jewellery/coin(s) pledged will be sold in public auction (either through offline / e-auction) or or through private negotiation and the pawnor will be personally liable for any deficit. If there is any surplus available, it will be appropriated by the Bank towards any other loan, overdraft or debt due by the borrower as debtor, guarantor or in any other capacity. Such sale made by the Bank shall not be disputed by the pawnor in any manner whatsoever.

2 Strike out if not applicable.

3 Strike out if not applicable.

4 Strike out if not applicable.

5 Strike out whichever is not applicable

10. The Borrower further agrees that the Bank shall have an unqualified right to recover all the expenses incurred by the Bank of whatever nature in connection with the recovery actions including but not limited to the fees and expenses towards its Advocates and solicitors with regard to obtention of opinions, litigations, both Civil and criminal, initiated either by the bank or against the Bank with respect to the subject loan account and the Borrower hereby irrevocably and unconditionally authorizes and empowers the Bank to debit and recover the same from the loan account, The borrower also agree that the Bank shall have an unfettered right of set off or lien towards any dues in this regard.
11. Notice in respect of the loan shall be deemed to have been duly served, if the letter containing the notice of demand is delivered to the pawnor (a) in person or (b) is posted properly addressed to the address given overleaf or if any change in address has been duly notified to the Bank, then to such address or (c) sent through e-mail id of the pawnor registered with the bank or (d) through any other mode recognized by law.
12. When the loan is closed and ornament(s)/jewellery/coin(s) redeemed, discharge should be endorsed by the pawnor in the pledge form.
13. Bank shall have the right to inspect the pledged gold ornament(s)/jewellery/coin(s) through its internal external inspectors/auditors/Regulators or through any of its authorized representatives at any time during the continuance of the loan or otherwise without notice to the borrower.
14. The Bank is at liberty to re-pledge the ornament(s)/jewellery/coin(s) or assign the debt without notice to the borrower and the same shall be binding on him.
15. Penal interest @ .....% per annum will be charged if the loan is not closed within ..... months from the date of pledge or the actual period for which the loan is allowed, whichever is earlier.
16. The Bank shall have right to recall the loan at any time before the expiry of ..... months or before the expiry of the period for which the loan is allowed if it considers that interest of the Bank is in jeopardy and the decision of the Bank in this regard shall be final and binding on the Borrower.
17. The Bank shall have the right to make disclosure to Credit Information companies or any other agency approved by RBI .
18. The Bank reserves its right to alter, add or delete any of these conditions/rules at any time. For this purpose the Bank will not be required to give separate notice to each Borrower and any change in the conditions/rules displayed in the Notice Board of the Bank shall be sufficient notice to all the concerned persons.
19. The Bank shall be entitled, without any further enquiry, to accept the particulars provided by the Appraiser of the description, condition, quality or otherwise as to the nature of gold pledged by us hereunder as correct. The borrower shall not be entitled to challenge the correctness of such particulars or to object that the ornament(s)/jewellery/coin(s) actually found in possession of the bank are not in accordance with the ornament(s)/jewellery/coin(s) as pledged by the borrower. The bank shall not be in any way liable for want of care or diligence. The bank shall not be in any way liable or responsible for any loss, destruction or deterioration, which the ornament(s)/jewellery/coin(s) for the time being pledged to the bank or any part thereof may suffer or sustain on any account whatsoever, while the same is/ are in actual or constructive possession of the bank during the continuance of the loan or thereafter and all such loss, destruction or deterioration shall be wholly on the borrower's account howsoever the same have been caused. The Bank shall also not be responsible for any shortage resulting from theft or pilferage or otherwise howsoever notwithstanding the fact that the ornament(s)/jewellery/coin(s) may be in the possession or under the control of the Bank.

All the above terms and conditions are explained to me/us and are accepted by me/us.

**Signature of the Borrower/Pawnor**

### Declaration for Agricultural Gold Loan

I/We hereby declare that the gold loan of Rs. \_\_\_\_\_ applied for is to undertake the following crops/ husbandry/ agricultural activities;

1. Seasonal operations of Arecanut/ Banana/ Cardamom/ Coconut/ Cotton/ Onion/ Mustard/ Pulses/ Paddy / Pineapple/ Pepper/ Rubber/ Sugar Cane/ Others(specify)
2. Dairy farming (2)
3. Poultry(3)
4. Rabbit rearing(4)
5. Others (5)

I/We also furnish following additional information;

- (1) I/we are in possession of the following land for cultivation, copies of the land tax receipt/related documents are attached.

Village	Survey No.	Area	Nature of tenancy	Crops cultivated	Scale of finance required for one hectare
			Free hold /Lease hold		

- (2) I /we own \_\_\_\_\_ numbers of Cows/She Buffaloes/ Goats and the cost of rearing one \_\_\_\_\_ is Rs. \_\_\_\_\_

- (3) I /we own \_\_\_\_\_ batches of layer birds/ broiler birds consisting of \_\_\_\_\_ birds and cost of rearing one batch is Rs \_\_\_\_\_

- (4) I/we own \_\_\_\_\_ batches of rabbits consisting of \_\_\_\_\_ rabbits and cost of rearing one batch is Rs \_\_\_\_\_

- (5) I/we own \_\_\_\_\_

I/We hereby admit that the rules of business relating to agricultural gold loan have been read over and explained to me/us, which I fully understood.

I/We hereby undertake to utilize the loan amount for the above said purpose only. In case of any misutilisation, the Bank is at liberty to recall and recover the principal with interest (including penal interest if any) immediately.

**Signature of the Borrower/s**

## ANNEXURE III

**Date:**

### **Gold Verification Report by Branch Manager and Asst. Branch Manager**

1	Name of the Customer	
2	Loan amount approved	
3	Nature of Facility –Term Loan/Overdraft	
4	Existing Customer : Yes/No	
5	If yes, provide details of relationship	

We hereby confirm the details and appraised value of gold ornament(s)/jewellery/coin(s) submitted to the Bank for above mentioned loan application as below;

	<b>Particulars of ornament(s)/jewellery/coin(s)</b>	<b>Gross Weight</b>	<b>Net weight</b>	<b>Reference rate</b>	<b>Value</b>
1					
2					
3					
4					
5					
6					
7					
8					
	<b>TOTAL</b>				

We have conducted necessary checks like exclusion of stone /stud weights, gold purity check, etc. to our satisfaction and we confirm that the above value is fair and reasonable and also confirm that:

1. The information furnished above is true and correct to the best of our knowledge and belief.
2. We have no direct or indirect interest in the customer or in gold valuation.
3. The appraisal report by the Bank empanelled Gold Appraiser shall be submitted before the end of next working day.

(Branch Manager)

(Asst. Branch Manager)

Name :  
Employee code:

Name:  
Employee code:

