

Service Charges on Loans & Advances w.e.f 1st April, 2024
(Charges are excluding applicable taxes)

1. Processing Charges

A) Fresh Working Capital Limits

Slab	Charges *
Upto Rs.25 lacs #	1%. For MSME, 0.75%
Above Rs.25 lacs to Rs.100 lacs	0.75%
Above Rs.100 lacs	0.50%, With a minimum of Rs.75,000/-
Adhoc/TOD	1% of the adhoc limit for the tenor in addition to the additional ROI, with a minimum of Rs.5000/-

* Applicable for other Retail Loans also for working capital purpose

* For exposures backed by 100% FD, 50% of the applicable charges are applicable

NIL for Priority Sector Loans upto Rs.25000 per individual

B) Non-Fund Based

Slab	Charges *
Upto Rs.25 lacs #	1%. For MSME, 0.75%
Above Rs.25 lacs - upto Rs.100 lacs	0.75%
Above Rs.100 lacs	0.50%, With a minimum of Rs.75,000/-
Adhoc/TOD	Na

* For exposures backed by 100% cash margin, 50% of the applicable charges are applicable

NIL for Priority Sector Loans upto Rs.25000 per individual

C) Term Loans including Retail Loans for Business purpose

Slab	Charges *
Any Amount	1%. For MSME, 0.75 %

* NIL for Priority Sector Loans upto Rs.25000

D) Gold Loan (including Gold OD) (GL : 303200025)

Loan Amount	Charges *
Upto 0.25 L	NIL
> 0.25 L <= 2 L	Rs.200/-
> 2.00 L <= 5 L	Rs.250/-
> 5 L	Rs.300/-
Customers having > 25 accounts	Rs.1000/-

* Charges applicable on total exposure and to be collected per account

E) Processing Charges for SHG Lending

Category	Charge
SHG upto 10 members	Rs.250/-
SHG above 10 members	Rs.350/-

F) For Retail Loans – Personal Purpose

Product	Charges *
Home Loan	Upto 10 L – Rs.2500 > 10 L & Upto 50 L – Rs.5000 > 50 L – 0.25%, max Rs.15000
Car Loan/Used Car Loan	0.25%, subject to min Rs.2000 and maximum of Rs.12500/-
2-Wheeler Loan	1.00%
Loan Against Property/LRD	1.00%
Education Loan–Vidya Credit	Upto 7.50L – Nil, >7.50L – 0.50%
Education Loan–Vidya Kiran	0.75%
Personal Loan	1.00%
Green Loan (Solar Panel)	1.00%

* For business purpose, as applicable for Term Loans

G) For Reviews and Renewals (Not Applicable for Term Loans)**Fund Based & Non-Fund Based**

Limit	Charges *
Upto Rs.25,000	NIL
Above Rs.25000	0.25%

* In cases where renewals are delayed, processing charges on a pro rate basis to be collected so long as operations are allowed in the accounts.

2. Inspection Charges (Applicable for all Business Loans and WC Loans)

Limit	Charges
Upto Rs.25,000/-	Nil
Above Rs.25,000/- to Rs.2 L	Actual expenses + Rs.2000/- pa, whichever is higher
Above Rs.2 L	Actual expenses + Rs.5000/- pa, whichever is higher

3. Cash Handling Charges

Limit	Charges
Upto Rs 100 L	Upto 20% of the sanctioned limit per month
Above Rs 100 L and Upto Rs 500 L	15% of limit sanctioned subject to max 50 L per month
Above Rs 500 L	10% of limit sanctioned subject to max 100 L per month
Charges applicable	Rs 3.00 per Rs 1000

4. Credit Information Report Charges

Category	Charges
Consumer	Rs.100/- per report
Commercial	Rs.1750/- per report

5. EM Creation Charges

Loan / Limit	Charges
Upto 2 L	Nil
Above 2 L	0.10% on the loan amount subject to maximum of Rs.5000

* Excluding Govt Sponsored loans. Actual expenses to be collected

6. Documentation Charges

Loan / Limit	Existing charge	Charges *
Upto 10 L	Nil	Nil
Above 10 L – Upto 50 L	Nil	Rs.500
Above 50 L – Upto 100 L	Nil	Rs.1000
Above 100 L – Upto 1000 L	Flat fee of Rs.10,000/	Rs.5000
Above 1000 L	Flat fee of Rs.20,000/	Rs.10000

* Gold Loans, VRPs, LAD, ODFDR, Govt Sponsored loans, DRI, Micro Credit Loans excluded. Actual expenses to be collected

7. Switch / Swap Charges

Particulars	Charges
Base Rate / MCLR to MCLR / RLLR	➤ Nil, if conversion to card rate ➤ 0.10% on the o/s amount, conversion is to less than card rate, subject to minimum of Rs.2500/- and maximum of Rs.5000/-
Fixed to Floating or Floating to Fixed	➤ 1% on the o/s amount, subject to maximum of Rs.50000/-
Reduction in existing ROI granted by CCPC (Not applicable for new loans and roll over cases)	➤ 0.10% on the o/s amount, subject to minimum of Rs.2500/- and maximum of Rs.5000/-

8. CERSAI Charges

Particulars	Charges
For Creation	Actual expenses + Rs.250/-, (only once, even if there are multiple properties)
For Modifications	Actual expenses + Rs.200/-, (only once, even if there are multiple properties)
On Micro credit loans & government sponsored scheme loans	No service charges. Only actual charges incurred to be recovered

9. Charges for issuance of NOC for each approval

Loan / Limit	Charges
Upto 500 L	Rs.5000/-
Above Rs.500 L – 1000 L	Rs.10000/-
Above Rs.1000 L	Rs.15000/-

10. Charges for issuance of No Due Certificate per instances

Loan / Limit	Charges *
Individuals	Rs.500/-
Non-Individuals	Rs.750/-

* Not applicable for loan closure cases

11. Charges for issuance of Credit Opinion Letter

Loan / Limit	Charges
Up to Rs.2 L	Nil
Above Rs.2 L	Rs.2000/- To be debited at the time of take over

12. Charges for issuance of Solvency Certificate for each approval

Certificate Amount	Charges
Up to Rs.2 L	Rs.2,000/-
Above Rs.2 L and Upto Rs.25 L	Rs.5,000/-
Above Rs.25 L and Upto Rs.50 L	Rs.5,000/-
Above Rs.50 L	Rs.10,000/-

13. Charges of SI/ECS/PDCs

Loan / Limit	Charges
For setting instruction at the time of loan a/c opening	Nil *
For Setting an Instruction after loan a/c opening	150/-
For Amendment/ Modification	200/-

* Not applicable, if insisted by bank as sanction condition at the time of account opening

14. Charges for enquiries related to old records

Existing charge	Charges
Enquiry beyond 1 year & upto 3 years	Rs.500/- per query
Enquiry beyond 3 years	Rs.500/- per query + additional Rs.100/- per additional year

15. LC / BG Handling Charges per issuance

Rs.500/- per issuance to be charged as handling charges for LC & BG

16. LC Devolvement / BG Invocation Charges

Rs.2000/- per instances to be charged

17. Charges for digital document storage at NeSL

Rs.500/- for non-Individual account and Rs.100/- for individual account.

Penal Charges on Loans & Advances w.e.f 1st April, 2024
(Charges are excluding applicable taxes)

1. Pre-Closure Charges

- A) **Working Capital Limits** - 3% on the sanctioned limit
- B) **Term Loans** - 3% (including Retail Loans for business purpose), on the highest principal o/s amount in last 6 months
- C) **Pre closure charges for TL under floating rate to individuals other than for business purpose** - Nil. If co applicant is non individual to an individual primary applicant, pre closure charges as applicable to be collected

Accounts marked under Exit: 0.25% of the facility, in case of accounts is not closed within the stipulated time frame.

2. Renewal overdue charges

2% p a charges on the limit for the delayed period, if the delay is due to non-submission of documents by the customer.

3. Delayed submission of Financial Reports / Non compliance of sanction conditions

2% p a charges on the limit for the delayed period for breach of financial or non-financial reports

Timeline permitted for the submission of respective requirements is as follows:

SI No.	Document	Timeline
1	Stock Statements	10 th of every month
2	FFR – I	Within 45 days from end of every quarter
3	FFR -II A & B	Within 45 days from end of every half year
4	Audited Financials	Before 31 st January of every year or within one month from the date of filing Income Tax return, whichever is earlier
5	Post sanction conditions	Within 30 days from date of disbursement

4. Commitment Charges

Utilization Level	Charges
Minimum 60% on Drawing Power	1% p.a on unutilized portion to be charged on quarterly basis on proportionate basis

5. Charges for Notice

Type of Notice	Existing charge	Revised charge
Registered Notice	Rs.300/-	Rs.100/-
Legal Notice	Rs.1000/-	Actuals + Rs.1000/-

6. EMI Bounce Charge

Rs.300/- per bounce

7. SMA Charge

Category	Charges applicable for > 10 L exposure
SMA 0	NA
SMA 1	0.50% on the o/s amount for the no. of days the account was in SMA 1
SMA 2	1 % on the o/s amount for the no. of days the account was in SMA 2

- Applicable amount to be charged on a monthly basis
- Once account turned SMA2, proportionate charges for SMA 1 will be applied

8. Misplacing Gold Loan Token

Rs.250/- per instance

9. Overdue charges for default in repayment

2% p.a on the overdue amount