



For Immediate Release

Dhanlaxmi Bank signs MOU with Government of Karnataka

Bengaluru, June 18, 2010: Dhanlaxmi Bank, one of the fastest growing private sector banks in India, announced that it has entered into a Memorandum of Understanding (MOU) with the Government of Karnataka, to fund future industrial projects in the state. The MOU will help the Bank in further expanding its corporate banking business in Karnataka.

The MOU was signed between Mr. P. G. Jayakumar, Chief Credit Officer, Dhanlaxmi Bank and B.S.Ramprasad, Secretary to Govt. of Karnataka, Commerce and Industries Department in the presence of Hon'ble Chief Minister of Karnataka B.S.Yediyurappa, Murugesh Nirani, Minister for Large & Medium Industries and Dr. Rajkumar Khatri, Commissioner for Industrial Development.

Speaking on the occasion, **Mr. P. G. Jayakumar, Chief Credit Officer, Dhanlaxmi Bank:** "The MOU gives us an opportunity to be a part of the industrial development revolution in the state of Karnataka. It will provide us a framework to fund companies which would set up operations in the state thereby further expand our corporate banking business."

Dhanlaxmi Bank has a strong focus on the Corporate Banking business with the segment contributing around 60% to the Bank's asset book as on March 2010.

The MOU was signed on the occasion of a Global Investors Meet organized by the State Government of Karnataka at Bengaluru.

About Dhanlaxmi Bank:

'The Dhanalakshmi Bank Ltd' was incorporated in 1927, at Thrissur and became a Scheduled Commercial Bank in the year 1977. The bank provides a suite of banking products and services to serve both resident Indians and non-resident Indians. It services its customers, through its wide network of 271 branches and 337 ATMs across the country.

As of March 2010, the Bank had a total net worth of over Rs. 400 crore, total deposits worth Rs. 7,098 crore and advances worth Rs. 5,006 crore.

On the socio-economic front, the Bank is a leading player among Kerala-based Banks (both public and private) in the disbursal of micro and agri. Credit.

For additional information please log on to www.dhanbank.com

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