



## **FOR THE KIND ATTENTION OF OUR VALUED CUSTOMERS**

### **Revised Procedure on Renewal of Domestic/NRO/NRE Overdue Term Deposits**

The revised procedure on renewal of Domestic/NRO/NRE overdue term deposits effective from November 15, 2014 is as under:

- Overdue term deposits or a portion thereof, renewed within 14 days from the date of maturity (inclusive of date of renewal) will be at the rate of interest, as prevailing on the date of maturity of the original deposit for the period of renewal.
- If the overdue period exceeds 14 days and within 6 months from the date of maturity, the rate of interest on the deposit so renewed shall be the applicable rate of interest for the period of renewal as prevailing on the date of maturity or on the date of renewal whichever is lower.
- If the overdue period from the date of maturity exceeds 6 months, Savings Bank interest rate will be paid on the matured amount for the overdue period if the term deposit is renewed / withdrawn subsequently.

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We thank you for the kind patronage extended to the Bank and assure you of our best services at all times.