

Specimen Of Board Resolution for Corporate Internet Banking – for companies

(Required to be submitted for Corporate Internet Banking VIEW* access).

“Extracts of the minutes of the meeting of the Board of Directors of _____ held at _____
_____ *Dated* _____.

1. Resolved that the company will avail the ‘Corporate Internet Banking’ services for the accounts having CUSTID _____ and/or Account Number _____ opened with The Dhanalakshmi Bank Limited _____ Branch and the company do accept such terms, regulations, conditions, stipulations laid down by The Dhanalakshmi Bank Limited for the purpose.

2. Resolved that Mr. _____ and Mr. _____ be and are hereby authorized severally / jointly may avail the financial, monetary and any other products and services offered by The Dhanalakshmi Bank Limited through its Website, Corporate Internet Banking on behalf of the Company, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said account in the name of the Company, using the aforesaid facilities, and to accept and adhere to all the terms and conditions contained in the application form and on the Website www.dhanbank.com and comply with all other formalities as prescribed by The Dhanalakshmi Bank Limited in this regard and agree to such changes and modifications in the said terms and conditions as may be suggested by The Dhanalakshmi Bank Limited from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

3. Resolved that the aforesaid terms and conditions be and are hereby approved and accepted and the authorized officials be and are hereby severally / jointly authorized to accept such modifications therein as may be suggested by The Dhanalakshmi Bank Limited.

4. Further, the above mentioned authorized officials be and are hereby authorized to receive the login id and passwords, as may be sent by The Dhanalakshmi Bank Limited, for accessing information on the Corporate Internet Banking.

5. The Company does agree to hold The Dhanalakshmi Bank Limited harmless and their interest protected on account of it executing such instructions by the above signatories in the manner provided.

6. And that this resolution be communicated to The Dhanalakshmi Bank Limited and shall remain in force until notice in writing of its withdrawal, or cancellation is given to The Dhanalakshmi Bank Limited by the Company and accepted by The Dhanalakshmi Bank Limited.

7. Certified that the above is a correct copy of the resolution passed on _____ by the Board of Directors of and that it has been entered in the usual course of business in the minutes book of the company and signed therein by the Chairman of the meeting/company and is in accordance with the Memorandum and Articles of Association of the Company.

* including Cheque Book Request, Stop Cheque Request and Cheque Status Request

Note: The Board resolution has to be certified either by the Company Secretary or the Chairman of the meeting