

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs in Lakh)

Particulars	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	21810	21277	23665	93075
(a) Interest/discount on advances/bills	15507	14628	16725	65852
(b) Income on investments	5650	6122	6173	24123
(c) Interest on balances with Reserve Bank of India and other interbank funds	396	244	420	1757
(d) Others	257	283	347	1343
2. Other income	2092	2941	4197	14148
3.Total Income (1 + 2)	23902	24218	27862	107223
4. Interest expended	13860	14149	15759	60110
5. Operating expenses (a) + (b)	9153	10479	7792	36604
(a) Employees cost	5475	6556	4534	22537
(b) Other operating expenses	3678	3923	3258	14067
6. Total Expenditure (4+5) (excluding provisions and contingencies)	23013	24628	23551	96714
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	889	(410)	4311	10509
8. Provisions (other than tax) and Contingencies	210	(1482)	3702	6246
9. Exceptional items	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	679	1072	609	4263
11. Tax expense	-	544	-	544
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	679	528	609	3719
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	679	528	609	3719
15. Paid-up equity share capital (Face value Rs.10)	25301	25301	25301	25301
16. Reserves excluding Revaluation Reserves(as per balance sheet of previous accounting year)				47243
17. Analytical Ratios				
(i) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil



(ii) Capital Adequacy Ratio as per Basel III	14.57%	14.47%	13.94%	14.47%
(iii) Earnings Per Share(EPS) in Rupees				
-Basic EPS (Before and after Extra ordinary items)	0.27*	0.21*	0.24*	1.47
-Diluted EPS (Before and after Extra ordinary items)	0.27*	0.21*	0.24*	1.47
(iv) NPA Ratios				
- Gross NPA	64153	65721	46445	65721
- Net NPA	30086	32292	14004	32292
- % of Gross NPA	9.27%	9.23%	6.89%	9.23%
- % of Net NPA	4.58%	4.76%	2.18%	4.76%
(v) Return on Assets (average) – (Annualized)	0.21%	0.29%	0.20%	0.29%

*Not Annualized

SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakh)

Particulars	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Treasury	6902	7196	9775	33517
(b) Retail Banking	10736	17455	9951	47873
(c) Corporate/ Wholesale Banking	6264	(433)	8136	25833
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	-	-	-	-
Total Revenue	23902	24218	27862	107223
Less: Inter-Segment Revenue	-	-	-	-
Income from Operations		24218	27862	107223
2. Segment Results(Net of Provisions)				
(a) Treasury	1564	1600	4121	11045
(b) Retail Banking	(40)	(877)	459	1649
(c) Corporate/ Wholesale Banking	(635)	(1133)	(269)	(2185)
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	-	-	-	-
Total	889	(410)	4311	10509
Less :(i) Interest	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	210	(1482)	3702	6246
(iii) Un-allocable income	-	-	-	-
Profit (+)/Loss(-) before tax	679	1072	609	4263
3. Segment Assets				
(a) Treasury	505196	503054	483574	503054
(b) Retail Banking	473414	495925	397636	495925
(c) Corporate/ Wholesale Banking	303056	300605	352055	300605
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	10091	10066	10554	10066
Total	1291757	1309650	1243819	1309650
4. Segment Liabilities				
(a) Treasury	455968	445560	407300	445560
(b) Retail Banking	456483	484189	399507	484189
(c) Corporate/ Wholesale Banking	292218	293491	353711	293491



(d) Other Banking Operations	-	-	-	-
(e) Unallocated	-	-	-	-
Total	1204669	1223240	1160518	1223240
5. Capital Employed (Segment Assets- Segment Liabilities)				
(a) Treasury	49228	57494	76274	57494
(b) Retail Banking	16931	11736	(1871)	11736
(c) Corporate/ Wholesale Banking	10838	7114	(1656)	7114
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	10091	10066	10553	10066
Total	87088	86410	83300	86410

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

Part B: Geographical segments

The Bank has only the domestic geographic segment.

Notes

1. The above unaudited financial results for the quarter ended 30th June 2021 were reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on July 28, 2021. These Results have been subjected to "Limited Review" by the Statutory Auditors of the Bank and an unqualified report has been issued by them.

2. The working results for the quarter ended 30th June, 2021 have been arrived at after making provision for tax, if any, and other usual and necessary provisions on current estimates and will be revised based on the year end financials.

Provisions for Non-Performing Assets, Standard Assets, restructured advances, exposures to entities with unhedged foreign currency exposure, additional provision for stressed sectors, Non-Performing Investments and Depreciation on Investments are arrived as per the guidelines and prudential norms issued by the Reserve Bank of India.

3. The Bank has followed the same significant accounting policies in the preparation of quarterly financial results as those followed in the annual financial statements for the year ended 31st March 2021.

4. In accordance with RBI circular DBR No BP.BC.1/21.06.201/2015-16 dated 1st July 2015 banks are required to make quarterly Pillar 3 disclosures under Basel III Capital Regulations. The Bank has made these disclosures which are available in its website at the following link:
http://www.dhanbank.com/investor_relations/inv_basel.aspx. These disclosures have not been subjected to Review by the Statutory Auditors.

5. On account of continuing uncertainties arising from the COVID-19 pandemic across the world and in India, including the current 'second wave' and consequent imposition of renewed restrictions in various parts of the country, the extent to which the same will impact the Bank's operations and financial position will depend on various factors including actions taken to mitigate its impact and other regulatory measures. Despite these conditions, there is not likely to be any significant impact in the liquidity position of the Bank

6. The Deferred Tax Asset ('DTA') of Rs. 5132 lakhs has been retained on a conservative approach.

7. Number of borrower accounts where modifications were sanctioned and implemented in terms of Clause 22 of Circular No. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dt.05.05.2021 'Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses' is Nil.



8. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circulars RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 August 6, 2020, RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 05th May, 2021 and RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22 dated 05th May, 2021 are given below.

Rs. In Lakhs					
Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	47	2185	Nil	Nil	220
Corporate persons	3	3596	Nil	Nil	359
Others	16	447	Nil	Nil	42
Of which, MSMEs	1	15	Nil	Nil	2
Total	66	6228	Nil	Nil	621

9. As per the NCLT, Kolkata Bench order dated 21st October 2020, the Bank has not classified one borrower account with an exposure of Rs. 7289 lakhs as NPA and maintained status quo of Standard Asset until further orders. Bank has reversed the interest income of Rs.583 lakhs recognized during the period from 01/09/2020 to 31/03/2021 and has not booked any interest income during the current quarter. Lender Banks have filed an appeal against NCLT, Kolkata Bench order and the same is pending. As a prudent measure, the Bank has made an adhoc provision of Rs.1093 Lakhs during the quarter ended 30th June 2021 and it is grouped under 'Other liabilities and Provisions' in the Balance Sheet of the Bank.
10. Investor complaints – Pending at the beginning of the quarter – Nil
Received during the quarter – Nil
Disposed during the quarter – Nil
Unresolved at the end of quarter – Nil
11. Other Income includes fees earned from services to customers, commission from non-fund based banking activities, earnings from foreign exchange transactions, selling of third party products, profit /loss on sale of investments (Net) and recoveries from written off accounts.
12. Provision coverage ratio (Including Technical Write off) as on 30th June 2021 is 75.66 %.
13. Figures for the quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2021 and the published year to date figures up to the end of the third quarter of the respective financial year which was subjected to limited review.
14. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

Place: Thrissur
Date: 28th July 2021



By Order of the Board

(Shivan J K)

Managing Director & CEO
(DIN-09008166)