

DHANLAXMI BANK LIMITED.  
Registered & Corporate Office: P. B No.9, Dhanalakshmi Buildings,  
Naickanal, Thrissur – 680 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2012**

(Rs. in Lakhs)

| Particulars   | For the Quarter ended |               |              | For the Half year ended |              | For the Year ended |
|---|-----------------------|---------------|--------------|-------------------------|--------------|--------------------|
|   | 30-Sep-12             | 30-Jun-12     | 30-Sep-11    | 30-Sep-12               | 30-Sep-11    | March 31, 2012     |
|   | (Reviewed)            | (Reviewed)    | (Reviewed)   | (Reviewed)              | (Reviewed)   | (Audited)          |
| 1. Interest earned (a)+(b)+(c)+(d)  | 31387                 | 34385         | 36614        | 65772                   | 68169        | 139366             |
| (a) Interest/discount on advances/bills   | 23681                 | 26271         | 28194        | 49952                   | 53341        | 107540             |
| (b) Income on investments   | 7518                  | 8093          | 8365         | 15611                   | 14675        | 31358              |
| (c) Interest on balances with Reserve Bank of India and other interbank funds               | 188                   | 21            | 52           | 209                     | 126          | 436                |
| (d) Others  | 0                     | 0             | 3            | 0                       | 27           | 32                 |
| 2. Other income   | 2199                  | 2123          | 4439         | 4322                    | 9934         | 14364              |
| <b>3.Total Income ( 1 + 2)</b>  | <b>33586</b>          | <b>36508</b>  | <b>41053</b> | <b>70094</b>            | <b>78103</b> | <b>153730</b>      |
| 4. Interest expended  | 25607                 | 26883         | 29824        | 52490                   | 55002        | 114613             |
| 5. Operating expenses (a) +(b)  | 6916                  | 10521         | 11172        | 17437                   | 21574        | 48907              |
| (a) Employees cost  | 4483                  | 5666          | 6751         | 10149                   | 12822        | 27396              |
| (b) Other operating expenses  | 2433                  | 4855          | 4421         | 7288                    | 8752         | 21511              |
| <b>6. Total Expenditure (4+5) (excluding provisions and contingencies)</b>                  | <b>32523</b>          | <b>37404</b>  | <b>40996</b> | <b>69927</b>            | <b>76576</b> | <b>163520</b>      |
| <b>7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)</b>             | <b>1063</b>           | <b>(896)</b>  | <b>57</b>    | <b>167</b>              | <b>1527</b>  | <b>(9790)</b>      |
| 8. Provisions (other than tax) and Contingencies  | 2925                  | 285           | (531)        | 3210                    | 430          | 1658               |
| 9. Exceptional items  | -                     | -             | -            | -                       | -            | -                  |
| <b>10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)</b>                  | <b>(1862)</b>         | <b>(1181)</b> | <b>588</b>   | <b>(3043)</b>           | <b>1097</b>  | <b>(11448)</b>     |
| 11. Tax expense   | -                     | -             | 153          | -                       | 322          | 115                |
| <b>12.Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)</b>                 | <b>(1862)</b>         | <b>(1181)</b> | <b>435</b>   | <b>(3043)</b>           | <b>775</b>   | <b>(11563)</b>     |
| 13. Extraordinary items   | -                     | -             | -            | -                       | -            | -                  |
| <b>14.Net Profit (+)/Loss (-) for the period (12-13)</b>                                    | <b>(1862)</b>         | <b>(1181)</b> | <b>435</b>   | <b>(3043)</b>           | <b>775</b>   | <b>(11563)</b>     |
| 15.Paid-up equity share capital (Face value Rs.10)  | 8514                  | 8514          | 8514         | 8514                    | 8514         | 8514               |
| 16.Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | -                     | -             | -            | -                       | -            | 62665              |
| <b>17.Analytical Ratios</b>   |                       |               |              |                         |              |                    |
| (a) Percentage of share holding of Government of India                                      | Nil                   | Nil           | Nil          | Nil                     | Nil          | Nil                |
| (b) Capital Adequacy Ratio  | 10.90%                | 10.36%        | 10.70%       | 10.90%                  | 10.70%       | 9.49%              |
| (c) Earnings Per Share(EPS) in Rupees   |                       |               |              |                         |              |                    |
| EPS for the quarter/year (before and after extraordinary items)                             |                       |               |              |                         |              |                    |
| -Basic  | (2.19)*               | *(1.39)       | 0.51*        | (3.57)*                 | 0.91*        | (13.58)            |
| -Diluted  | (2.19)*               | *(1.39)       | 0.51*        | (3.57)*                 | 0.91*        | (13.58)            |
| (d) NPA Ratios  |                       |               |              |                         |              |                    |
| - Gross NPA   | 27260                 | 11028         | 5564         | 27260                   | 5564         | 10427              |

|  |                |                |                |                |                |                |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| - Net NPA  | 18829          | 5714           | 1714           | 18829          | 1714           | 5800           |
| - % of Gross NPA   | 3.57%          | 1.39%          | 0.55%          | 3.57%          | 0.55%          | 1.18%          |
| - % of Net NPA   | 2.50%          | 0.72%          | 0.17%          | 2.50%          | 0.17%          | 0.66%          |
| (e) Return on Assets (average) – (Annualised)  | –              | –              | 0.11%          | –              | 0.10%          | –              |
| <b>18. Public Shareholding</b>   |                |                |                |                |                |                |
| - Number of shares   | 85136319       | 85136319       | 85136319       | 85136319       | 85136319       | 85136319       |
| - Percentage of shareholding   | 100.00%        | 100.00%        | 100.00%        | 100.00%        | 100.00%        | 100.00%        |
| <b>19. Promoters and promoter group shareholding</b>                                     |                |                |                |                |                |                |
| (a) Pledged/Encumbered   |                |                |                |                |                |                |
| - Number of shares   |                |                |                |                |                |                |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Not Applicable |
| (b) Non-encumbered   |                |                |                |                |                |                |
| - Number of Shares   |                |                |                |                |                |                |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) |                |                |                |                |                |                |
| - Percentage of shares (as a % of the total share capital)                               | Not Applicable |

\*Not annualised

### Notes

1. Statement of Assets and Liabilities as on September 30, 2012

(Rs. in Lakhs)

| Particulars   | Sep 30, 2012   | Sep 30, 2011   |
|---|----------------|----------------|
|   | (Reviewed)     | (Reviewed)     |
| <b>CAPITAL AND LIABILITIES</b>                        |                |                |
| Capital   | 8514           | 8514           |
| Reserves and Surplus                                  | 61268          | 76648          |
| Deposits  | 1084222        | 1381457        |
| Borrowings  | 82409          | 128468         |
| Other Liabilities and Provisions                      | 60105          | 50136          |
| <b>TOTAL</b>  | <b>1296518</b> | <b>1645223</b> |
| <b>ASSETS</b>   |                |                |
| Cash and Balances with Reserve Bank of India          | 69472          | 116794         |
| Balances with Bank and Money at call and short notice | 13909          | 9339           |
| Investments   | 383110         | 440916         |
| Advances  | 754116         | 1013032        |
| Fixed Assets  | 14419          | 14014          |
| Other Assets  | 61492          | 51128          |
| <b>TOTAL</b>  | <b>1296518</b> | <b>1645223</b> |

- The above unaudited financial results have been taken on record by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 14, 2012. The same has been subjected to limited review by the Statutory Central Auditors of the Bank.
- The working results for the six months ended September 30, 2012 have been arrived at after making provision for income tax, if any, and other usual and necessary provisions. Provisions for Non-Performing Assets, Standard Assets, Non-Performing Investments and Depreciation on Investments are made as per the guidelines issued by the Reserve Bank of India.

4. The unamortized transitional liability consequent to the reopening of the pension option and enhancement of the gratuity limit, following the amendments to the Payment of Gratuity Act, 1972 was Rs 1531.14 Lakhs as on March 31, 2012. Out of the above, the amount charged to the Profit and Loss Account for the half year ended 30<sup>th</sup> September 2012 is Rs 315.90 lakhs ( Rs 165.90 lakhs for the quarter ended 30.09.2012) and the balance in the unamortised amount carried forward is Rs 1215.24 Lakhs which will be written off within a period of 3 years on a proportionate basis as per RBI guidelines.
5. The strategic investment made in Destimoney Securities Private Limited, a securities trading company, in February 2011, for Rs. 1224.49 Lakhs has been written down to its fair value of Rs. 323.58 Lakhs based on the last audited financials of the company as on March 31, 2012.
6. To the extent applicable to the interim financials reporting, the Bank has consistently followed the same accounting policies and generally accepted practices adopted for the preparation of audited financial statements for the year ended 31<sup>st</sup> March 2012.
7. Details of investor complaints for the six months ended September 30, 2012:  
Beginning - Nil; Received - 1; Disposed off - 1; Closing - Nil.
8. The figures for the previous periods/year have been regrouped wherever necessary.

## UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

### Part A: Business Segments

(Rs. in Lakhs)

| Particulars   | For the quarter ended |                  |                 | For the half year ended |                 | Year ended        |
|---|-----------------------|------------------|-----------------|-------------------------|-----------------|-------------------|
|   | Sep 30,<br>2012       | June 30,<br>2012 | Sep 30,<br>2011 | Sep 30,<br>2012         | Sep 30,<br>2011 | March 31,<br>2012 |
|   | (Reviewed)            | (Reviewed)       | (Reviewed)      | (Reviewed)              | (Reviewed)      | (Audited)         |
| <b>1. Segment Revenue</b>   |                       |                  |                 |                         |                 |                   |
| (a) Treasury  | 7913                  | 8643             | 8261            | 16556                   | 15560           | 33870             |
| (b) Retail Banking  | 16385                 | 17172            | 15437           | 33557                   | 32639           | 72463             |
| (c) Corporate/Wholesale<br>Banking  | 9288                  | 10693            | 17357           | 19981                   | 29704           | 47260             |
| (d) Other Banking Operations  | -                     | -                | -               | -                       | -               | -                 |
| (e) Unallocated   | -                     | -                | (2)             | 0                       | 200             | 137               |
| <b>Total</b>  | <b>33586</b>          | <b>36508</b>     | <b>41053</b>    | <b>70094</b>            | <b>78103</b>    | <b>153730</b>     |
| Less: Inter-Segment Revenue   |                       | -                | -               | -                       | -               | -                 |
| <b>Income from Operations</b>   | <b>33586</b>          | <b>36508</b>     | <b>41053</b>    | <b>70094</b>            | <b>78103</b>    | <b>153730</b>     |
| <b>2. Segment Results (Profit (+)/Loss (-) before<br/>tax and after interest from each segment)</b> |                       |                  |                 |                         |                 |                   |
| (a) Treasury  | (1948)                | (448)            | (300)           | (2396)                  | (132)           | (1448)            |
| (b) Retail Banking  | 2005                  | 78               | 397             | 2083                    | 1261            | (4094)            |
| (c) Corporate/Wholesale<br>Banking  | 1018                  | (296)            | 223             | 722                     | 740             | (3248)            |
| (d) Other Banking Operations  | -                     | -                | -               | -                       | -               | -                 |
| (e) Unallocated   | (12)                  | (230)            | -               | (242)                   | -               | -                 |
| <b>Total</b>  | <b>1063</b>           | <b>(896)</b>     | <b>320</b>      | <b>167</b>              | <b>1869</b>     | <b>(8790)</b>     |
| Less : (i) Interest   | -                     | -                | -               | -                       | -               | -                 |
| (ii) Other Unallocable<br>Expenditure net-off   | 2925                  | (285)            | (268)           | 3210                    | 772             | 2658              |
| (iii) Unallocable income  | -                     | -                | -               | -                       | -               | -                 |
| <b>Profit (+)/Loss(-) before tax</b>  | <b>(1862)</b>         | <b>(1181)</b>    | <b>588</b>      | <b>(3043)</b>           | <b>1097</b>     | <b>(11448)</b>    |
| <b>3. Capital Employed</b>  |                       |                  |                 |                         |                 |                   |
| (a) Treasury  | 37385                 | 44424            | 13528           | 37385                   | 13528           | 5486              |
| (b) Retail Banking  | 14520                 | 11286            | 36014           | 14520                   | 36014           | 35185             |
| (c) Corporate/Wholesale<br>Banking  | 8884                  | 7255             | 28436           | 8884                    | 28436           | 23213             |
| (d) Other Banking Operations  | -                     | -                | -               | -                       | -               | -                 |
| (e) Unallocated   | 8993                  | 8978             | 7184            | 8993                    | 7184            | 8941              |
| <b>Total</b>  | <b>69782</b>          | <b>71943</b>     | <b>85162</b>    | <b>69782</b>            | <b>85162</b>    | <b>72825</b>      |

Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

**Part B: Geographical segments**

The Bank has only the domestic geographic segment.

**By order of the Board**

Sd/-

Place: Kochi

Date: 14 Nov 2012

**P.G. JAYAKUMAR**  
**(Managing Director & CEO)**