

**REVIEWED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30 JUNE 2009**

(Rs. in Lakhs)

Particulars	3 Months Ended		Year Ended
	30.06.2009 (Reviewed)	30.06.2008 (Reviewed)	31.03.2009 (Audited)
1. Interest earned (a)+(b)+(c)+(d)	12054	8552	40841
(a) Interest/discount on advances/Bills	9556	5910	29209
(b) Income on Investments	1979	1865	7903
(c) Interest on balances with RBI and other Inter Bank funds	358	777	3729
(d) Others	161	0	0
2. Other Income	1506	1443	7936
3. Total Income ( 1 + 2)	13560	9995	48777
4. Interest Expended	9021	5995	28680
5. Operating expenses (i) +(ii)	3229	2451	11307
(i) Employees Cost	1824	1288	6256
(ii) Other operating expenses	1405	1163	5051
6. Total Expenditure (4+5) excluding provisions and contingencies	12250	8446	39987
7. Operating Profit before provisions and contingencies (3-6)	1310	1549	8790
8. Provisions (other than tax) and Contingencies	142	300	824
9. Exceptional Items	NIL	NIL	NIL
10. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	1168	1249	7966
11. Tax Expense	156	297	2221
<b>12. Net Profit (+)/Loss (-) from Ordinary Activities after Tax (10-11)</b>	<b>1012</b>	<b>952</b>	<b>5745</b>
13. Extraordinary items (net of tax expense)	NIL	NIL	NIL
<b>14. Net Profit(+)/Loss(-) for the period (12-13)</b>	<b>1012</b>	<b>952</b>	<b>5745</b>
15. Paid-up equity share capital (Face value Rs.10)	6412	6412	6412
16. Reserves – Excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	34323	12284	34323
17. Analytical Ratios			
(i) Percentage of share holding of Govt. of India	NIL	NIL	NIL
(ii) Capital Adequacy Ratio – Basel I	13.38%	17.31%	14.44%
Basel II	14.14%	N.A.	15.38%
(iii) Earnings per Share (EPS) (In Rupees)			
a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year	*1.58	*1.63	9.16
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	*1.58	*1.63	9.16
(iv) NPA Ratios			
(a) Gross NPA	6796	6446	6443
(b) Net NPA	3370	2165	2824
(c) % of Gross NPA	1.92%	2.87%	1.99%
(d) % of Net NPA	0.96%	0.98%	0.88%
(e) Return on Assets (average) - Annualised	0.71	0.97	1.21
18. Public Shareholding			
- Number of shares	64115600	64115600	64115600
- Percentage of shareholding	100.00%	100.00%	100.00%
19. Promoters and promoter group shareholding			
a) Pledged/Encumbered			
▪ Number of shares	NIL	NIL	NIL
▪ Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
▪ Percentage of shares (as a% of the total share capital of the company)			
b) Non-encumbered			
▪ Number of Shares	NIL	NIL	NIL
▪ Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
▪ Percentage of shares (as a % of the total share capital of the company)			

- Not annualised

## Notes

1. The above financial results have been approved by the Board of Directors at its meeting held on 31 July, 2009. The same have been subjected to limited review by the Central Statutory Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of the listing agreement with Stock Exchanges.
2. The Bank has followed the same Accounting Policies, except otherwise stated, in preparation of these financial results as were followed in the Annual Financial Statements for the year ended 31 March, 2009.
3. The working results for the quarter ended 30 June, 2009 have been arrived at after making provision for Income Tax and other usual and necessary provisions on an estimated and proportionate basis. Provision for Non Performing Assets, Standard Assets, Restructured Advances, Non Performing Investments and Depreciation on Investments are made as per guidelines issued by RBI.
4. In respect of Pension, Gratuity and Leave Encashment, provisions have been made in accordance with Revised AS-15 for the period under review on an estimated and proportionate basis. In addition, a sum of Rs.0.38 crores has been charged to Profit & Loss Account towards Transitional Liability on a proportionate basis for the quarter ended June 30, 2009 as per Revised AS-15 on "Employee Benefits" notified by ICAI. The balance of unrecognized Transitional Liability as per Revised AS-15 is Rs.4.20 crores which will be charged to Profit and Loss account on a quarterly basis in three years.
5. Government of India notified "Agricultural Debt Waiver and Debt Relief Scheme, 2008" for giving debt waiver to marginal and small farmers and relief to other farmers who have availed direct agricultural loans. In accordance with the scheme, no effect has been given in the accounts in respect of the Debt Relief Scheme for the quarter ended June 30, 2009.
6. During the current quarter as per RBI guidelines, Bank has reckoned the floating provision on advances as part of its Tier – II capital as against being netted off from Gross NPAs during the previous period and hence the figures of Net NPA and CRAR as on 31.03.2009 are not comparable with that of 30.06.2009
7. Reconciliation of pending items in inter-offices, inter-branch drafts payable and clearing accounts as on 30.06.2009 are in progress. The consequential effect of the same on the revenue/assets/liabilities is not material.
8. Details of Investor Complaints for the quarter ended 30<sup>th</sup> June 2009: Beginning – Nil; Received – Nil; Disposed of – Nil; Closing – Nil.
9. The figures for the previous year have been regrouped or rearranged wherever necessary to conform to current period's classification.

## Part A - Business Segments

(Rs in lakhs)

Particulars	Three Months ended		Year Ended
	30.06.2009 (Reviewed)	30.06.2008 (Reviewed)	31.03.2009 (Audited)
<b>1. Segment Revenue</b>			
(a) Treasury	3279	2654	11930
(b) Retail Banking	4521	4921	16388
(c) Corporate/Wholesale Banking	5698	2222	19725
(d) Other Banking Operations	62	198	734
(e) Unallocated	0	0	0
<b>Total</b>	<b>13560</b>	<b>9995</b>	<b>48777</b>
Less: Inter Segment Revenue	0	0	0
<b>Income from Operations</b>	<b>13560</b>	<b>9995</b>	<b>48777</b>
<b>2. Segment Results (Profit (+)/Loss (-) before tax and after interest from each segment)</b>			
(a) Treasury	436	392	2740
(b) Retail Banking	502	914	3122
(c) Corporate/Wholesale Banking	631	412	3758
(d) Other Banking Operations	62	198	734
(e) Unallocated	0	0	0
<b>Total</b>	<b>1631</b>	<b>1916</b>	<b>10354</b>
Less: (i) Interest	0	0	0
(ii) Other Un-allocable Expenditure net off	463	667	2388
(iii) Un-allocable income	0	0	0
<b>Profit Before Tax</b>	<b>1168</b>	<b>1249</b>	<b>7966</b>
<b>3. Capital Employed</b>			
(a) Treasury	5102	9916	2633
(b) Retail Banking	17555	23956	18353
(c) Corporate/Wholesale Banking	22126	10818	22090
(d) Other Banking Operations	0	0	0
(e) Unallocated	(1323)	(6638)	(628)
<b>Total</b>	<b>43460</b>	<b>38052</b>	<b>42448</b>

**Part B Geographical Segments**

Since the Bank is having domestic operations only, no reporting is necessary under this segment.

**Thrissur**  
31.07.2009

By order of the Board

Sd/-

**AMITABH CHATURVEDI**  
**(MANAGING DIRECTOR & C.E.O.)**