

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2009**

(Rs. in Lakhs)

Particulars	Quarter ended		Half year ended		Year Ended
	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
1. Interest earned (a)+(b)+(c)+(d)	12374	9623	24428	18175	40841
(a) Interest/discount on advances/Bills	10046	6615	19602	12525	29209
(b) Income on Investments	2296	2025	4276	3890	7903
(c) Interest on balances with RBI and other Inter Bank funds	32	983	390	1760	3729
(d) Others	0	0	160	0	0
2. Other Income	2738	1187	4244	2630	7936
<b>3. Total Income ( 1 + 2)</b>	<b>15112</b>	<b>10810</b>	<b>28672</b>	<b>20805</b>	<b>48777</b>
4. Interest Expended	9654	6575	18675	12570	28680
5. Operating expenses (i) +(ii)	4352	2821	7580	5272	11307
(i) Employees Cost	2599	1634	4423	2922	6256
(ii) Other operating expenses	1753	1187	3157	2350	5051
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>14006</b>	<b>9396</b>	<b>26255</b>	<b>17842</b>	<b>39987</b>
<b>7. Operating Profit before provisions and contingencies (3-6)</b>	<b>1106</b>	<b>1414</b>	<b>2417</b>	<b>2963</b>	<b>8790</b>
8. Provisions (other than tax) and Contingencies	280	(25)	423	275	824
9. Exceptional Items	NIL	NIL	NIL	NIL	NIL
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	826	1439	1994	2688	7966
11. Tax Expense	200	561	356	858	2221
<b>12. Net Profit (+)/Loss (-) from Ordinary Activities after Tax (10-11)</b>	<b>626</b>	<b>878</b>	<b>1638</b>	<b>1830</b>	<b>5745</b>
13. Extraordinary items (net of tax expense)	NIL	NIL	NIL	NIL	NIL
<b>14. Net Profit(+)/Loss(-) for the period (12-13)</b>	<b>626</b>	<b>878</b>	<b>1638</b>	<b>1830</b>	<b>5745</b>
15. Paid-up equity share capital (Face value Rs.10)	6412	6412	6412	6412	6412
16. Reserves – Excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	34323	12284	34323	12284	34323
<b>17. Analytical Ratios</b>					
(i) Percentage of share holding of Govt. of India	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio – Basel I	14.93	15.56%	14.93	15.56%	14.44%
Basel II	15.90	N.A.	15.90	N.A.	15.38%
(iii) Earnings per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year	*0.98	*1.37	*2.55	*2.99	9.16
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	*0.98	*1.37	*2.55	*2.99	9.16
(iv) NPA Ratios					
(a) Gross NPA	7026	6432	7026	6432	6443
(b) Net NPA	3443	2268	3443	2268	2824
(c) % of Gross NPA	1.73%	2.54%	1.73%	2.54%	1.99%
(d) % of Net NPA	0.86%	0.91%	0.86%	0.91%	0.88%
(e) Return on Assets (average) – Annualised	0.50	0.85	0.54	0.88	1.21
18. Public Shareholding					
- Number of shares	64115600	64115600	64115600	64115600	64115600
- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%

Particulars	Quarter ended		Half year ended		Year Ended
	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
19. Promoters and promoter group shareholding	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
a) Pledged/Encumbered					
▪ Number of shares					
▪ Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
▪ Percentage of shares (as a % of the total share capital of the company)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
b) Non-encumbered					
▪ Number of Shares					
▪ Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
Percentage of shares (as a % of the total share capital of the company)					

\* Not annualised

#### Notes

- The above financial results have been approved by the Board of Directors at its meeting held on 24 October, 2009. The same have been subjected to limited review by the Auditors of the Bank.
- The working results for the half year ended 30 September, 2009 have been arrived at after making provision for Income Tax and other usual and necessary provisions on an estimated and proportionate basis. Provision for Non Performing Assets, Standard Assets, Restructured Advances, Non Performing Investments and Depreciation on Investments are made as per guidelines issued by RBI.
- In respect of Pension, Gratuity and Leave Encashment, provisions have been made in accordance with Revised AS-15 for the period under review on an estimated and proportionate basis.
- Government of India notified "Agricultural Debt Waiver and Debt Relief Scheme, 2008" for giving debt waiver to marginal and small farmers and relief to other farmers who have availed direct agricultural loans. Bank has received an amount of Rs. 0.36 crore from RBI during the half year ended 30-09-2009 under the Debt Waiver "Agricultural Debt Waiver and Debt Relief Scheme, 2008". With this, the total amount received by the Bank from RBI upto September 30, 2009 amounted to Rs. 2.34 crores on the total eligible amount of Rs. 4.35 crores. In accordance with the scheme, no effect has been given in the accounts in respect of the Debt Relief Scheme for the quarter ended September 30, 2009, as the scheme has been extended by Govt of India to December 2009.
- During the current period as per RBI guidelines, Bank has reckoned the floating provision on advances as part of its Tier – II capital as against being netted off from Gross NPAs during the previous period and hence the figures of Net NPA and CRAR as on 31.03.2009 are not comparable with that of 30.09.2009
- During the half year ended 30<sup>th</sup> September 2009, the Bank has raised an amount of Rs. 150 crores as Tier-II Bonds by private placement.
- Details of Investor Complaints for the quarter ended 30<sup>th</sup> September 2009: Beginning – Nil; Received – Nil; Disposed of – Nil; Closing – Nil.
- The figures for the previous year have been regrouped or rearranged wherever necessary to conform to current period's classification.

#### Part A Business segments

(Rs in lakhs)

	Quarter ended		Half year ended		Year ended
	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
<b>I. Segment Revenue</b>					
(a) Treasury	3319	3021	6598	5675	11930
(b) Retail Banking	4215	4240	8736	9161	16388
(c) Corporate/Wholesale Banking	7287	3452	12985	5674	19725
(d) Other Banking Operations	291	97	353	295	734
(e) Unallocated	0	0	0	0	0
<b>Total</b>	<b>15112</b>	<b>10810</b>	<b>28672</b>	<b>20805</b>	<b>48777</b>
Less: Inter Segment Revenue	0	0	0	0	0
<b>Income from Operations</b>	<b>15112</b>	<b>10810</b>	<b>28672</b>	<b>20805</b>	<b>48777</b>

	Quarter ended		Half year ended		Year ended
	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
<b>2. Segment Results</b> (Profit (+)/Loss (-) before tax and after interest from each segment)					
(a) Treasury	327	872	763	1264	2740
(b) Retail Banking	206	469	708	1383	3122
(c) Corporate/Wholesale Banking	421	444	1052	856	3758
(d) Other Banking Operations	291	97	353	295	734
(e) Unallocated	0	0	0	0	0
<b>Total</b>	<b>1245</b>	<b>1882</b>	<b>2876</b>	<b>3798</b>	<b>10354</b>
Less: (i) Interest	0	0	0	0	0
(ii) Other Un-allocable Expenditure net off	419	443	882	1110	2388
(iii) Un-allocable income	0	0	0	0	0
<b>Profit Before Tax</b>	<b>826</b>	<b>1439</b>	<b>1994</b>	<b>2688</b>	<b>7966</b>
<b>3. Capital Employed</b>					
(a) Treasury	4631	5292	4631	5292	2633
(b) Retail Banking	14403	22328	14403	22328	18353
(c) Corporate/Wholesale Banking	21408	13831	21408	13831	22090
(d) Other Banking Operations	0	0	0	0	0
(e) Unallocated	3644	(2147)	3644	(2147)	(628)
<b>Total</b>	<b>44086</b>	<b>39304</b>	<b>44086</b>	<b>39304</b>	<b>42448</b>

"Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI."

### **Part B Geographical Segments**

Since the Bank is having domestic operations only, no reporting is necessary under this segment.

Mumbai  
24.10.2009

By order of the Board

Sd/-

**AMITABH CHATURVEDI**  
**(MANAGING DIRECTOR & C.E.O.)**