

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2015

(₹ in Lakhs)

Particulars	For the Quarter ended			For the Half year ended		For the Year ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	29916	31863	31933	61779	64644	128359
(a) Interest/discount on advances/bills	20817	22811	21930	43628	45315	89385
(b) Income on investments	7869	8046	8508	15915	16299	33015
(c) Interest on balances with Reserve Bank of India and other interbank funds	1230	1006	1148	2236	2623	5381
(d) Others	-	-	347	-	407	578
2. Other income	1769	1282	2325	3051	4038	8495
3.Total Income (1 + 2)	31685	33145	34258	64830	68682	136854
4. Interest expended	22789	23556	24757	46345	49871	98475
5. Operating expenses (a) + (b)	8358	8331	7920	16689	16193	36721
(a) Employees cost	4677	4783	4248	9460	9043	21147
(b) Other operating expenses	3681	3548	3672	7229	7150	15574
6. Total Expenditure (4+5) (excluding provisions and contingencies)	31147	31887	32677	63034	66064	135196
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	538	1258	1581	1796	2618	1658
8. Provisions (other than tax) and Contingencies	493	3529	1981	4022	2715	26706
9. Exceptional items	-	-	-901	-	-901	-901
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	45	-2271	501	-2226	804	-24147
11. Tax expense	-	-	-	-	-	-
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	45	-2271	501	-2226	804	-24147
13. Extraordinary items	-	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	45	-2271	501	-2226	804	-24147
15. Paid-up equity share capital (Face value Rs.10)	17744	17744	17744	17744	17744	17744
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	44742
17. Analytical Ratios						
(a) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil	Nil

(b) Capital Adequacy Ratio						
Basel II	9.81%	9.32%	12.74%	9.81%	12.74%	9.71%
Basel III	9.69%	9.20%	11.65%	9.69%	11.65%	9.59%
(c) Earnings Per Share(EPS) in Rupees						
EPS for the quarter/year (before and after extraordinary items)						
-Basic	0.03*	-	0.28*	-	0.45*	-
-Diluted	0.03*	-	0.28*	-	0.45*	-
(d) NPA Ratios						
- Gross NPA	62814	62728	55464	62814	55464	55829
- Net NPA	28264	29952	34016	28264	34016	25263
- % of Gross NPA	8.75	8.45%	7.27%	8.75	7.27%	7.00%
- % of Net NPA	4.14	4.22%	4.60%	4.14	4.60%	3.29%
(e) Return on Assets (average) – (Annualized)	0.01%	-0.70%	0.15%	-0.34%	0.12%	-1.77%
18. Public Shareholding						
- Number of shares	177441619	177441619	177441619	177441619	177441619	177441619
- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
19. Promoters and promoter group shareholding						
(a) Pledged/Encumbered						
- Number of shares	Not Applicable					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable					
(b) Non-encumbered						
- Number of Shares	Not Applicable					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable					
- Percentage of shares (as a % of the total share capital)	Not Applicable					

*Not annualized

Notes

1. Statement of Assets and Liabilities as on September 30, 2015

(₹ in Lakhs)

Particulars	30-Sep-15	30-Sep-14	31-Mar-15
	(Reviewed)	(Reviewed)	(Audited)
CAPITAL AND LIABILITIES:			
Capital	17744	17744	17744
Reserves and Surplus	52386	79656	54641
Deposits	1202022	1161421	1238168
Borrowings	20410	107326	94135
Other Liabilities and Provisions	22737	28521	30503
TOTAL	1315299	1394668	1435191
ASSETS:			
Cash and Balances with Reserve Bank of India	65498	66405	66933
Balances with Bank and Money at call and short notice	42692	52380	62079
Investments	431784	447565	449664
Advances	682977	740021	766981
Fixed Assets	19516	21118	20280
Other Assets	72832	67179	69254
TOTAL	1315299	1394668	1435191

2. The above financial results for the quarter/ half year ended 30th September 2015 reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on November 13, 2015, and subjected to limited review by the Statutory Central Auditors.
3. There has been no change in the accounting policies followed during the quarter/ half year ended 30th September 2015 as compared to those followed in the preceding financial year ended 31st March 2015.
4. The working results for the quarter/ half year ended September 30, 2015 have been arrived at after making provision for income tax, if any, and other usual and necessary provisions. Provisions against Non-Performing Assets, Standard Assets, Non-Performing Investments and Depreciation on Investments are made as per the guidelines and prudential norms issued by the Reserve Bank of India.
5. The provision for Pension/ increase in DA to Retired/VRS opted employees in the year 2000 and 2004 to the extent of ₹79.38 Crore has not been created in the account, pending receipt of direction from RBI in response to the representation given by the Bank on deferral of the same over a period of five years in a phased manner though commented in the last AFI report for the Financial Year ended 31.03.2015. Adequate provision shall be created strictly as per the direction of RBI. However, the Bank continues to pay the pension and increase in DA to the Retired / VRS opted employees on the respective due dates and such amount paid is charged to Profit and Loss Account.
6. The figures for the quarter ended September 30, 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between unaudited figures in respect of the half year and up to the end of the first quarter of the relevant Financial Year.
7. Provision Coverage Ratio as on 30.09.2015 is 66.94%.
8. In accordance with RBI circular DBR No BP.BC.1/21.06.201/2015-16 dated 1st July 2015, banks are required to make half yearly Pillar 3 disclosures under Basel III Capital Regulations. The Bank has made these disclosures which are available in its website at the following link: http://www.dhanbank.com/investor_relations/inv_basel.aspx . These disclosures have not been subjected to limited review by the statutory auditors of the Bank.
9. Details of investor complaints for the quarter ended September 30, 2015:
Beginning - Nil; Received - 1; Disposed off – 1; Closing – Nil
10. The figures for the previous periods/year have been regrouped wherever necessary to conform to the current period's classification.

UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Part A: Business Segments

Particulars	(₹ in Lakhs)					
	For the quarter ended			For the half year ended		Year ended
	30-Sep-15 (Reviewed)	30-Jun-15 (Reviewed)	30-Sep-14 (Reviewed)	30-Sep-15 (Reviewed)	30-Sep-14 (Reviewed)	31-Mar-15 (Audited)
1. Segment Revenue						
(a) Treasury	9388	9394	10495	18782	19941	40456
(b) Retail Banking	10488	14077	12118	24565	25312	54041
(c) Corporate/Wholesale Banking	11809	9674	11298	21483	23023	41751
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	347	-	406	606
Total	31685	33145	34258	64830	68682	136854
Less: Inter-Segment Revenue	-	-	-	-	-	-
Income from Operations	31685	33145	34258	64830	68682	136854

2. Segment Results (Profit (+)/Loss (-) before tax and after interest from each segment)						
(a) Treasury	223	374	864	597	1312	1725
(b) Retail Banking	238	527	204	765	536	-310
(c) Corporate/Wholesale Banking	77	357	178	434	381	-363
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	335	-	389	606
Total	538	1258	1581	1796	2618	1658
Less : (i) Interest	-	-	-	-	-	-
(ii) Other Unallocable Expenditure net-off	493	3529	1080	4022	1814	25805
(iii) Unallocable income	-	-	-	-	-	-
Profit (+)/Loss(-) before tax	45	-2271	501	-2226	804	-24147
3. Capital Employed						
(a) Treasury	11855	11073	15864	11855	15864	12540
(b) Retail Banking	26828	30487	38698	26828	38698	29382
(c) Corporate/Wholesale Banking	23397	20705	35028	23397	35028	22421
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	8050	8049	7810	8050	7810	8043
Total	70130	70314	97400	70130	97400	72386

Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

Part B: Geographical segments

The Bank has only the domestic geographic segment.

By Order of the Board

Place: Kochi
Date: 13th November, 2015

(G. Sreeram)
Managing Director & CEO