

Timelines for Credit Decisions

Priority sector

Loans up to Rs.25000/-	2 weeks
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Micro & Small Enterprise

Up to Rs.5 lakh	2 weeks
Over Rs.5 lakh up to Rs.25 lakh	3 weeks
Over Rs.25 lakh	6 weeks

Other priority loans

Up to Rs.5 lakh	2 weeks
Over Rs.5 lakh up to Rs.25 lakh	3 weeks
Over Rs.25 lakh	6 weeks

Retail Loans

Housing Loan	6 working days
Car Loan	3 working days
Education Loan	15 working days
Personal Loan	3 working days
Lease rental discounting	10 working days
All other structured products	12 working days

All other loans to Corporate/Mid corporate segment

Manufacturing units	15 working days
Traders	12 working days

“The timelines start from the date of receipt of complete documents from the applicant and the time taken by the applicant for submitting documents and/or for furnishing information sought by the bank will not be taken into account for the purpose of timelines indicated above”.

“All timeline counts will be on the basis of full working days. Wherever there is a need for verification etc. with various authorities / Govt. bodies across one or more centres, a minimum of 15 additional working days will be applicable. We shall endeavor, at all times, to deliver within the indicated timelines, barring in situations and circumstances that are beyond the control of the bank.”