



DEPT: PLANNING & DEVELOPMENT

**For the information of our customers and the general public**

Dear Sir/Madam,

We have pleasure in advising that, **effective from 20.08.10**, the Bank has revised the domestic term deposit interest rates. We trust you will take advantage of this rate increase and extend additional patronage to the Bank. The new rates are as under:

**REVISED RATES OF INTEREST FOR DOMESTIC TERM DEPOSITS**  
**EFFECTIVE FROM 20<sup>th</sup> August 2010**

#	Period	Rate (% p.a.) for term deposits upto and including Rs.1 Crore
1	7 days to 14 days	3.50
2	15 days to 45 days	4.00
3	46 days to 90 days	4.25
4	91days to 120 days	5.50
5	121days to 179 days	5.75
6	180 days to 249 days	6.50
7	250 days (aggregate not exceeding Rs.50 lakh in a day per person across branches) for individuals as well as non-individuals - No additional interest for senior citizens	7.00
8	251 days to 365 days	6.50
9	366 days to 399 days	7.50
10	400 days (aggregate not exceeding Rs.50 lakh in a day per person across branches) for individuals as well as non-individuals - No additional interest for senior citizens	8.00
11	401 days & above upto & inclusive of 2 years	7.25
12	Above 2 years upto & inclusive of 5 years	7.50
13	Above 5 years and upto & inclusive of 10 years - for individuals for less than Rs.15 lakh	8.25

2. We take this opportunity to inform that the period of term deposits in respect of Dhanam Plus and Dhanam Double Plus schemes has been increased from 15 days to 46 days and from 46 days to 91 days respectively from 01.05.10 for new accounts and from 01.06.10 for existing accounts to enable customers to earn higher interest.

3. Further, the penalty charged at 0.5% p.a for term deposits prematurely closed before 1 year has been increased to 1% p.a. in respect of new accounts opened/existing accounts renewed from 01.06.10 onwards. However, there will be no penalty in respect of products having "Sweep in/Sweep out" facility (MaxiGain CD, MaxiGain SB, MaxiGain FD , Dhanam Plus, Dhanam Double Plus and Dhanam Platinum).
4. The rates for (i) deposits of above Rs.1 crore and (ii) deposits of Rs.15 lakh and above with period above 5 years and upto & inclusive of 10 years (for both individuals and Corporates) are not governed by the above table but will be provided by Treasury on a daily basis on reference from the branches
5. It may be noted in this connection that, **in respect of 250 days and 400 days deposits**, if multiple applications are accepted by branches for the same customer, for the same value date and for the same maturity date, the interest rate applicable has to be reckoned for the combined amount and not for individual amounts. Cases of this type, if they arise, have to be carefully monitored at branches.
6. Senior Citizens are eligible for an additional interest rate of 0.50% p.a only for term deposits for periods starting from 180 days and above **but excluding the 250 days and 400 days products**

We thank you for the kind patronage extended to the Bank and assure you of our best services at all times.

20.08.2010