

File Name	Meeting Date
DHANLAXMI Bank	30-09-2023

## **DHANLAXMI Bank**

**Venkatesh H. :** Good morning to all. I welcome you to the 96th Annual General Meeting of the shareholders of Dhan Lakshmi Bank Limited, which is being held through video conferencing. The bank has arranged facilities for shareholders to join the meeting through VC in compliance with the guidelines issued by MCA and SEBI. Before I hand over the proceedings of the meeting to the part time Chairman Sri K N Madhusudhanan, I would like to highlight certain points regarding the conduct of a meeting through VC. Shareholders may join the meeting through VC on first come, first served basis, limited to a capacity of 1000 shareholders members are encouraged to join the meeting through their laptops and headphones for a better experience and use the Internet with a good speed to avoid any disturbance during the meeting. All members are joining the meeting have been placed on mute by default by host to avoid any disturbances arising from the background and to ensure smooth and seamless conduct of the meeting. Members who have registered themselves as Speaker before the meeting will be provided opportunity to raise the queries at the meeting once all the agenda for the meeting are taken up. Let me now request Chairman to introduce the Board members, statutory auditors as well as the Secretarial auditors to the shareholders. Over to Chairman Sir.

**Moderator:** Chairman, Sir, you are on mute, Sir.  
Please unmute, Sir.

**K N Madhusudhanan:** OK, a warm Good morning to all. I am K N Madhusudhanan, part time Chairman of the Bank and Chairman of this meeting attending the meeting from Banks corporate office at Trichur. First let me introduce the other board members Mr. Shivan JK, Mr. Managing character and CEO of the Bank joining from the Banks corporate office at Trichur.

**Shivan JK:** Namaste to all good morning.

**K N Madhusudhanan:** Next is Sri Govindan, CK Director, joining from Banks Corporate office at Trichur. Next is Sri Shankar Radhakrishnan, Independent Director, joining from the corporate office. Trichur. Next is Nirmala, Madam Independent Director, joining through VC from Kochi. I welcome our statutory central auditors Mrs. Krishnamurthy and Krishnamurthy represented by Shri R Vinu and Sri KJ Narayanan and also our Secretary, Auditor Mrs. V Sujesh Associates represented by Shri V Sujesh and Shri Uday Kumar KR attending the meeting through VC from their representative locations. The executive of the bank including CFO are present on the VC from different locations. The requisite quorum is present through VC now I call the meeting to order at the earliest. I thank you all on behalf of the bank and the Board for talking time to attend the meeting. Dear esteemed shareholders, my colleagues on the Board and the management of the bank. Good morning and a warm welcome to the 96th Annual General Meeting of your bank. It is a privilege to stand before you today as the chairman of this assumed institution. I am deeply honored to address you all. Before I deliver into the financial highlights and strategic initiatives of the past year, I want to take a moment to express my gratitude to our shareholders, customers, employees and regulatory authorities who have contributed to the banks continued success. Your trust and support have been instrumental to the banks journey. I am pleased to report that despite of the unprecedented challenges posed by the global economic environment over the past year, Nalashri Bank has demonstrated resilience and adaptability. Bank financial performance remains robust. Its speedy and steady growth in key matrixes. bank has achieved a healthy balance between risk management and expansion, resulting in a sustained increase in market share and profitability. There are some key financial highlights from the previous year.

File Name	Meeting Date
DHANLAXMI Bank	30-09-2023

Recorded net profit is 49.36 crore and operating profit of 123.2 crore in the financial year 22-23. Total business grew by 11.32% despite of the advance grow 7.65% and 16.7 percent respectively. CD ratio of the bank improved to 73.8%. Annual net interest income increased by 31.31% During the financial year 22-23. Total income of the bank has increased by 60 crores registering a growth of 5.53%. Asset quality improved significantly with the gross NBA coming down by 113 basis points and net MBA coming down by 169 basis points on an year on year basis to 5.19% and 1.16% respectively. Probation coverage ratio improved from 80.64% to 90.61%. Bank continues to invest in digitization, making banking more accessible and convenient for all customers. Banks, mobile and online banking platforms have seen a substantial increase in user adoption reflecting banks commitment to the technological innovation. Bank remains committed to its core values of trust and transparency and customer centricity. Bank has undertaken several strategic initiatives to create long term value for the stakeholders. Bank has continued to enhance customer service by introducing new products, simplifying process and expanding branch network. Banks got to provide a seamless and personalized banking experience. We have also revamped look and feel of both physical touch points and also digital offerings. Bank recognize the importance of sustainability in todays where Bank is actively involved in the various CSR initiatives focusing on education, healthcare and Environmental Conservation. In a dynamic and involving financial landscape risk management is a very amount, Bank has strengthened the risk management framework to ensure the safety of investment and deposits. Bank is committed to staying in the forefront of digital banking. banks Ongoing investments in technology will result in a broader range of digital services and increase cybersecurity measures to protect the customers. Bank believes in principle of banking for all. Bank is actively involved in financial improvement initiatives to ensure that even the most remote communities have access to banking service. In conclusion, I want to express my sincere appreciation to the shareholders for their unwavering support and trust. banks Access is a reflection of your confidence and on the institution. As we move forward. We will continue to adopt, innovate and remain resilient in the strategy in the face of challenges. Together, we will embark one another year of growth and I am confident that our collective efforts will lead us to new heights of success. Thank you for being a part of the Dhanlaxmi Bank family and I look forward to fruitful and rewarding your hands, thanking you. I trust I have.

**Moderator:** sorry Sir, you can continue.

**K N Madhusudhanan:** I trust I have your concern to take the notice of the meeting and directors report as read. We may now take up the queries of the shareholders on the agenda in the notice and now request the company Secretary to inform the procedure for the session.

**Venkaatesh H:** Thank You Chairman Sir. The Bank has received request from 9 members for registration as Speaker shareholders. When the name of each Speaker is announced, the speaker will be unmuted by the host. To start speaking, the speaker is requested to click on the video as well as audio icon appearing on the screen. In case of any connectivity issues for any speaker at any time, the next speaker may be asked to speak until the connectivity of the earlier speaker improves. During the meeting, if the shareholder faces any technical issues, he may inform the officials of K Fin Technologies for resolving the same. Only those members who have registered themselves as speaker before the meeting will be able to ask questions during the meeting. I now request Chairperson to take up the queries of the shareholders, Raj Kumar. We may move on to the Q&A session.

**Moderator:** Thank you, Sir. Thank you, Chairman, Sir. We have a list of nine members who are registered as speakers for today's AGM. The first speaker is Mr. Santosh Kumar Saraf from

File Name	Meeting Date
DHANLAXMI Bank	30-09-2023

Kolkata, Mr. Santosh Kumar Saraf. As there is no response from Mr. Santosh Kumar Saraf, we will move on to the next speaker. Next speaker is Atanu Saha from Kolkata. Atanu Saha from Kolkata. No response from Atanu Saha. We will move on to the next speaker, Third speaker of the day Hiranand Parasram Kotwani, Hiranand Parasram Kotwani. No response from the shareholders. 4th Speaker of the day Rama Krishna TN, Mr. Ramakrishna TN. No response from Mr. Ramakrishna TN. Fifth speaker is Ramesh Shankar Gulla from Hyderabad. Ramesh Shankar Gulla. No response from Ramesh Shankar Gulla. Next speaker is Redappa Gundluru. Gundluru Reddappa. No response from Gundluru Reddappa. 7th speaker, Manak Devi from Jaipur. Manak Devi from Jaipur, No response from her. Next speaker is K Bharat, Raj. K Bharat Raj, No response from K Bharat Raj. Last speaker from Mumbai, Kirti Shah, Kirti Shah also unfortunately not joined. So with this, we have given enough opportunity to all the nine members to come on to the live but no one has joined Sir. So now the dais is given back to you. Chairman Sir, thank you.

**K N Madhusudhanan:** The following items of business are set out in the notice or the meeting require approval of the shareholders. 1 adoption of banks Auditor balance sheet as at March 31st, 2023 and the profit and loss account for the year ended on that date together with the Directors report and Auditors report. Second one, reappointment of Shri Govindnathan CK as director. Third, one, appointment of statutory central auditors and authorizing the Board to fix their remuneration. 4th one, Authorizing the Board of Directors to appoint and fix remuneration of branch auditors. Five, Approval to the articles of Association to the Bank. 6th One, Approval to increase the authorized share capital. As the meeting is convened through VC in line with the regulatory guidelines, the requirements of proposing or seconding resolution and show of hands are not applicable. Further, there is no provision to appoint proxy in place of person not attending the meeting as physical meeting has been dispensed with the consequently there is no proxy registration Also. the bank has provided facility for outing by electronic means to all its members to enable cast their votes electronically on the above businesses to transacted at AGM. The bank has provided E voting facility from Wednesday 27th September to Friday 29th September 2023. The E voting facility is provided through KFIN Technologies Limited. The voting is open to all persons who are members as on Sunday, 24 September 2023, being the cut off date for voting on all resolutions set out in the notice of the meeting. The bank has appointed Shri V Suresh, practicing company Secretary to scrutinize the voting and provide the voting results. Those members who have not voted by remote e-voting may now what E voting through Insta poll using the user ID and password send to their registered e-mail IDs by Kfin. The window for voting will now be open for next 15 minutes, after which Kfin will disable the same. shareholders are now requested to cast their votes.

**Moderator:** Company Secretary Sir, shall we go ahead with the instapoll?

**Venkatesh H:** Yes, Sir. Yes Sir.

**Moderator:** Thank you sir.

**Venkatesh H:** Rajkumar

**Moderator:** Yes sir.

**Venkatesh H:** Since the Insta poll goes on, we can continue with our agenda. Now we can complete the meeting Also.

File Name	Meeting Date
DHANLAXMI Bank	30-09-2023

**Moderator:** Yes sir.

**Venkatesh H:** I think as we wait for the voting, I would request our director Shri Gopinathan C K to deliver the vote of thanks.

**Moderator:** OK, Sir.

**Venkatesh H:** Over to Gopinathan Sir.

**Gopinathan C K:** Respected Chairman, managing director, other directors, vulnerable directors, all the shareholders.

**Venkatesh H:** The Chairman Sir.

**K N Madhusudhanan:** Now I Thank all the shareholders of the bank for your dignified conduct in the today's proceedings and declare the annual general meeting of the bank as concluded. I also thank the officials of kfin technologies for providing the platform for the conducting the AGM. I once again express my sincere thanks to all who has attend the meeting and the others who has contributed for the well-being of the bank and expect all their future corporation in the next year's goals. The results of the audit announced by the bank within the regulatory timelines and the same would be made available on the website of the bank Stock Exchange and kfin. Thank you all.

**Venkatesh H:** Thank you, Sir. Raj Kumar.

**Moderator:** Sir Tell me Sir.

**Venkatesh H:** Sir, you want to see once again if the speakers are coming or not?

**Moderator:** No Sir. I have seen no speakers turned up, Sir.

**Venkatesh H:** OK, Sir.

OK. So the Insta poll will be there for another 9 minutes and once that is done, we will close the meeting, Sir.

**Venkatesh H:** OK, Sir.

**Moderator:** Thank you, Sir. Thank you,

**Venkatesh H:** Chairman. Sir, again conclude the meeting, Sir.

**K N Madhusudhanan:** OK then Insta poll will be going on. We conclude the meeting.

**Venkatesh H:** Yes, thank you.

**Moderator:** Thank you. Thank you.