

## Notice

## **Revision of product features and AMB of Dhanam Genius Savings Account.**

Bank has decided to revise the product features and AMB of Dhanam Genius Savings Account with effect from 27<sup>th</sup> October 2022. The details are given below

SI	Existing	Revised
1	Account can be opened by any Resident Indian student aged between 10 years and 23 years.	Account can be opened by Kids (Resident Indian) within the age group of 1 day to 18 years, till attaining majority. Natural/Legally appointed guardian of the child can open and operate the account.
2	The applicant/student can operate the account individually.	In case of minor below 10 years, the account shall be opened with parents/guardians as Authorized Signatory. Minors above 10 years can open account in their sole name and operate savings bank accounts independently.
3	Minimum AMB Rs.500	Minimum AMB Rs.1000
4	<b>Age10-18</b> Normal KYC	Age 0-10 yrsID and address proof of guardianPhotograph of guardianPhotograph of minorBirth certificate /Aadhar /Passport of minorDeclaration from guardianAge10-18Normal KYC
5	For children above 10 years, debit card	No debit card upto age 10. For children above 10 years,
	with Rs.5000/- ATM withdrawal limit /	RuPay Classic debit card with Rs.5000/- ATM
	POS limit	withdrawal limit / POS limit per day.
6		<ul> <li>Features</li> <li>Age group of 1 day to 18 years.</li> <li>Average Monthly Balance of Rs.1000/-</li> <li>Daily ATM withdrawal Limit of Rs.5000/-</li> <li>Daily Point Of Sale (POS) Limit of Rs.5000/-</li> <li>Free 2 NEFT/RTGS per Month</li> <li>First cheque book free*</li> <li>5 Free cash transaction over the counter</li> <li>Free standing instruction facility from the account of parent to children</li> <li>Free 2 DDs/POs per Month (Limits Apply)</li> </ul>

Chandran L General Manager