

File Name	Meeting Date
DHANLAXMI BANK	29-09-2025



DHANLAXMI BANK LIMITED

Ramesh: Sir we are at 11 O'clock. We can start with the proceeding, sir.

Mr. K N Madhusoodanan: Yeah. Yeah. Okay. I can extend. Mr. Venkatesh also has got disconnected. Yeah, Venkatesh has got disconnected now.

Ramesh: Okay. Okay. Yeah. Sorry sir. Mr. Venkatesh got disconnected and he is joining in a couple of minutes. And so is Mrs. Vardhini also. So just wait for a couple of minutes sir.

Speaker: Yes Mr. Venkatesh you are into the room, you can switch on your camera Sir. Okay Sir is joining, sir. Sorry.

Mr. K N Madhusoodanan: Sir. Is it okay now? Is it okay now?

Ramesh: You are audible, sir.

Mr. Ashutosh Khajuria: Yeah, we can hear. Yeah.

Ramesh: And Mr. Venkatesh is not yet connected. And I think Mr. Ajith is also not connected.

Mr. K N Madhusoodanan: Yeah, my camera and micro phone switched off. From your side now only it was open. Check Ajith also if you just switch it off there.

Ramesh: No, from our side we can't switch it off. Sir. It was some. Connecting,

Mr. K N Madhusoodanan: Some system. Some system problem. Maybe you have. Because my camera and microphone was switched off. Now it came. Okay. Ajith sir

File Name	Meeting Date
DHANLAXMI BANK	29-09-2025

came. Venkatesh

Ramesh: Yeah. Venkatesh also now connected. They had some issue in the service provider connectivity, sir. So now they are connected.

Mr. K N Madhusoodanan: Yeah may be, may be may be.

Ramesh: So Venkatesh You can switch on your camera and start the proceeding, sir.

Mr. K N Madhusoodanan: Venkatesh, Yeah Venkatesh there, Venkatesh?

Ramesh: Yeah. Venkatesh, You are visible. You can unmute yourself and start. Sir. Please unmute yourself. Sir.

Speaker: You are muted it.

Ramesh: Sir on the screen itself you will be having that mute button, he is again gone. There is some network connectivity. Yeah Venkatesh you're again gone on mute.

Mr. Venkatesh H: Now. Now it's okay.

Ramesh: Yeah. You are audible and you are visible. So please carry on, sir.

Mr. Venkatesh H: Yes, Before commencing, Ramesh would like you to confirm whether we have quorum.

Ramesh: Yeah. Yeah. The quorum is available, sir. You can start sir.

Mr. Venkatesh H: Yes. Chairman sir. Chairman sir. We have quorum, sir. May we commence the meeting.

Mr. K N Madhusoodanan: Yeah. Proceed.

File Name	Meeting Date
DHANLAXMI BANK	29-09-2025

Mr. Venkatesh H: Yes, sir. Thank you sir. Good morning to all. I welcome you to the 98th Annual General Meeting of the shareholders of Dhanlaxmi Bank Limited being held today 29th September 2025 through video conferencing. The bank has arranged facilities for the shareholders to join the meeting through video conferencing in compliance with the guidelines issued by MCA and SEBI. Before I hand over the proceedings to Sri K N Madhusoodanan chairman of the bank who is chairing this AGM, I would like to highlight certain points regarding the conduct of the meeting through VC. Shareholders may join the meeting through VC on first come first server basis limited to a capacity of thousand shareholders. Members are encouraged to join the meeting through their laptops and headphones for a better experience and use Internet with a good speed to avoid any disturbance during the meeting. All members joining the meeting have been placed on mute by default by the host to avoid any disturbances arising from the background and to ensure smooth and seamless conduct of the meeting. Members who have registered themselves as speaker before the meeting will be provided opportunity to raise queries at the meeting. Let me now request chairman to introduce the board members, Statutory auditors and secretarial auditors to your shareholders. Over to you Chairman sir.

Mr. K N Madhusoodanan: A warm welcome warm good morning to all. I am K. N Madhusoodanan chairman of the bank and Chairman of the meeting Attending the meeting from banks corporate office Thrissur. First let me introduce the other board members Shri Ajith Kumar KK who is the Managing Director and CEO of the bank joining from banks corporate office Thrissur. P. Suriaraj Executive Director joining from banks corporate office at Thrissur. G Rajagopalan Nair Independent Director Joining through VC from Thiruvananthapuram. Dr. Nirmala Padmanabhan, Independent Director joining through VC from Ernakulam. Mrs. Vardhini Kalyanaraman Independent Director joining through VC from Chennai. Dr. Jineesh Nath C K Director joining from Banks Corporate Office at Thrissur. Shri Ashutosh Khajuria Independent Director joining through VC from Mumbai. I welcome our statutory auditors M/s. Sagar Associate represented by Sri Srinivasa Rao, Sri D. Manohar and Sri B. Aruna and M/s. Abraham and Jose represented by Sri Jose Pottokaran, Sri Joseph K And Sri Mukesh KP Attending the meeting through VC from their respective locations I also welcome our Secretarial Auditor Sri M. Vasudevan joining through VC from Thrissur. The executives of the bank are present on VC through a from different locations the requisite quorum is present

File Name	Meeting Date
DHANLAXMI BANK	29-09-2025

through VC and now I call the meeting to order. At the outset I thank you all on behalf of the bank and board for taking time to attend the meeting and it is with great pleasure we are placing the annual report of our bank for financial 2024-25 before you which shows the efforts to keep up the promises towards all shareholders of our bank I would like to inform you that the bank adapted all necessary measures to face the challenges of time remaining steadfast towards the goals. The collective efforts of the shareholders set the bank on the journey of growth and relationship. The bank has initiated all possible actions towards strengthening the process and controls of the activities. Further we have succeeded in accelerating the growth momentum and improving the key operating matrixes through the during the fiscal the bank witnessed as record figures in deposits and advances and focus on granularly access by granularly across the business the rights issue became a resounding success by balance sheet remains resilient as we continued our prudent stance towards the provisioning we made significant investment in building digital capabilities for reaching out to the customers and meet their futuristic expectations. Our unwavering commitment to customer centricity continues to drive our vision and strategy.

We have simplified and strengthened various process to deliver superlative customers experience quality in performance, consistency in relationship and relentlessness in efforts to continue to the driving forces in our journey. The phenomenal growth in all the critical spheres of business reflected your bank's ability to foresee the changing requirements of customers.

We were successfully in staying at the vanguard of change in the ever evolving financial landscape. The financial diaspora is evolving at a challenging pace and we are well equipped to embrace the opportunities ahead. We will continue to enhance our services ensuring that we remain at relevant and trusted partner for the years to come. We remain grateful for the trust and confidence bestowed on the bank by regulators, customers, employees, partners and shareholders. We will uphold the legacy of trust and move towards the era of innovation and long term success. Hand in hand with warm regards KN Madhusoodanan from the corporate office. Thank you. Thank you all.

I trust that I have your consent to take notice of the meeting of directors report as read. We may now take the queries of the shareholders. I now request the company secretary to inform the procedure to the session. Venkatesh Please.

File Name	Meeting Date
DHANLAXMI BANK	29-09-2025

Mr. Venkatesh H: Thank you. Thank you, sir. The bank has received requests from 11 members for registration as speaker shareholders. When the name of each speaker is announced, the speaker will be unmuted by the host to start speaking. The speaker is requested to click on the audio as well as the video icon appearing on the screen. In case of any connectivity issues. For any speaker at any time, the next speaker may be asked to speak until the connectivity of the earlier speaker improves during the meeting. If the shareholder faces any technical issues, he may inform the officials of K Fin Technologies for resolving the same. Only those members who have registered themselves as speaker before the meeting will be able to ask questions during the meeting. I now request chairman to take up the queries of the shareholders.

Mr. K N Madhusoodanan: Yes, you can. Call them

Mr. Venkatesh H: Ramesh I think you can. You can unmute one by one.

Ramesh: Yeah. Mr. Venkatesh. We have a total of 11 registered speakers out of which one has joined the room, sir. So. Mr. Santosh Kumar Saraf. Mr. Santosh Kumar Saraf. Please unmute yourself and ask your question, sir. Mr. Santosh Kumar Saraf. Mr. Santosh Kumar Saraf. Please unmute yourself and ask your question. Sir. Mr. Santosh is not responding, sir. We have only one speaker join into the room, sir. Actually. And he is the only speaker, sir.

Mr. K N Madhusoodanan: I think we will give a little more time.

Ramesh: Fine. Sir. Mr. Santosh. Mr. Santosh. Please unmute yourself and ask your question, sir. Please, Mr. Santosh. Mr. Santosh. No sir he is not responding to our call, sir. And there are no further speakers into the room, sir.

Mr. K N Madhusoodanan: Mr. Vasudevan

Mr. Venkatesh H: What we can do

Mr. K N Madhusoodanan: Mr. Vasudevan

File Name	Meeting Date
DHANLAXMI BANK	29-09-2025

Mr. Venkatesh H: We can continue with the meeting and if anyone joins in we can.

Mr. K N Madhusoodanan: How much time we have to wait?

Ramesh: Venkatesh Ji?

Mr. K N Madhusoodanan: Yes, yes. Venkatesh

Mr. Venkatesh H: Sir Ramesh I think we can. What we can do, we can continue with the meeting. If someone joins in between we can ask them to speak. Ask him to further inquiries.

Ramesh: Yeah, fine, sir. To Then you can proceed accordingly, sir. Then right now we don't have any other speaker, sir.

Mr. Venkatesh H: Yes, sir. Chairman, sir, over to you, sir. We can take up the business of the meeting.

Mr. K N Madhusoodanan: The following items of business are set out in the notice of the meeting Required approval of the shareholders.

1. To receive, consider and adopt the bank's audited balance sheet as at march 25 and profit and loss account for the year ended on that date. Together with the reports of the board of directors and auditors thereon.
2. To appoint a director in the place of Jineesh Nath C K, DIN 014766775. Who retires by rotation under section 150 of companies act 2013.

Ramesh: sir Mr. Chairman sir. Connectivity is gone, sir.

Mr. Venkatesh H: One minute sir.

Ramesh: Yeah he joined back. chairman sir, you can switch on your camera. Sir, you can switch on your camera. So request to unmute yourself, sir. Your camera is not that good,

File Name	Meeting Date
DHANLAXMI BANK	29-09-2025

sir. But it's fine. You can unmute yourself, sir.

Mr. K N Madhusoodanan: Is it okay? Is it audible and visible now?

Ramesh: Yeah, sir. Your camera Is visible Yeah, sir. its visible.

Mr. K N Madhusoodanan: Its Okay?

Ramesh: Yeah sir

Mr. K N Madhusoodanan: Audio is also there?

Ramesh: Yeah, audio is there, sir.

Mr. K N Madhusoodanan: Hello. Hello. Can you hear me?

Ramesh: Yeah, we are able to hear you. Sir

Mr. K N Madhusoodanan: And camera is also there?

Ramesh: Yeah, yeah, camera is also there, sir.

Mr. K N Madhusoodanan: I can continue?

Ramesh: Yeah, yeah. Please continue, sir. Sir,

Mr. K N Madhusoodanan: I was read. I was reading out the business to receive and consider and adopt the bank's auditor balance sheet as on at March 31, 2025 and the profit and loss account for the year ended on that date. Together with the reports of the board of directors and auditors thereon. To appoint director in place of Dr. Jineesh Nath C K. DIN number 01476775, who retires by rotation under section 150 of Companies Act 2013 and being eligible offers himself for reappointment. To appoint joint statutory

File Name	Meeting Date
DHANLAXMI BANK	29-09-2025

central auditors for the bank. Authorizing the board of directors to appoint and fix remuneration of branch auditors. To consider and approve the appointment of Sri M Vasudevan practicing company secretary as the secretary Auditors of the bank.

Ramesh: Okay. Sir. With your permission, sir, we have one speaker joining into the room. Mr. Atanu Shah. Can I allow him to speak, sir?

Mr. K N Madhusoodanan: Yeah, yes yes sure. Yeah hello

Ramesh: Mr. Atanu.

Mr. Atanu: Audible. Am I audible, sir?

Ramesh: Yes sir. Please continue.

Mr. Atanu: Am I audible? Yeah.

Ramesh: Yeah Yeah. Please.

Mr. Atanu: Yes. Have a good day. Yes, have a good day. I Atanu Shah a shareholder of our Dhanlaxmi bank, sir. And our present. Our K N Madhusoodanan Ji and our company secretary Venkatesh. Hello. It is okay.

Ramesh: Yeah yeah your audible .

Mr. Atanu: Yes yes yes and all our shareholders, all our directors and all our independent directors in this annual general meeting. Sir. Sir, one thing it's. Our company is not providing such a. Not a any dividend sir. From a long time. It is not even whatever it is good results. But in this AGM I just informing you. Please send me a hard copy sir. Because I am not yet receive. Sir, this is. And it's our banking on our relationship. I wish a good year ahead. About one thing my. I already casted my vote that our ordinary and also special. Sir, my question is. In the sense it is our share value. It is continuing same situation sir. It is not high, not low. It is same situation sir. One point and another point is what is our future plan and the area of branches. Thank you very much. I Atanu Shah.

File Name	Meeting Date
DHANLAXMI BANK	29-09-2025

Thank you to our moderator. Give me chance. Thank you very much. Have a good day.

Ramesh: Thank you sir. Mr. Venkatesh, over to you. Sir or Mr. Chairman.

Mr. K N Madhusoodanan: Ask him. Ask him to repeat.

Ramesh: Mr. Chairman's sir network is again there is an issue. I think Mr. Venkatesh. Chairman sir is again connected. Sir. You can unmute. Sir. Chairman sir is again having some issue. I think.

Mr. K N Madhusoodanan: Okay.

Ramesh: Yeah, chairman sir, you're audible, sir.

Mr. K N Madhusoodanan: Ha

Ramesh: Okay. So yeah. Like to answer to the speaker.

Mr. K N Madhusoodanan: Last part. I think I don't know whether MD has said anyone. Any. Any other speaker is there.

Ramesh: No one has joined, sir.

Mr. K N Madhusoodanan: Any other ha

Ramesh: No one has joined. Sir.

Mr. K N Madhusoodanan: Ha I request the MD to answer the question. Mr. Ajith.

Ramesh: Yes sir Just a minute. Sir. He also got muted. Mr. Ajith You can unmute yourself sir, please.

Mr. K N Madhusoodanan: He is muted I think from your side.

File Name	Meeting Date
DHANLAXMI BANK	29-09-2025

Ramesh: No no sir, he's. He's just joined back sir. He was also disconnected.

Mr. K N Madhusoodanan: So then I. Can I answer the question? Ajith Sir, can you hear.

Ramesh: His audio is on sir.

Mr. K N Madhusoodanan: Mr. Ajith is MD is here. Ajith will answer.

Ramesh: Yes sir. Yeah.

Mr. Ajith: Am I audible? I'm sitting with the chairman. Hope I'm audible. Yeah. A couple of. First of all apologies for the tech issues that have cropped up. My sincere apologies. And Let me thank Mr. Atanu Shah for the encouraging feedback as well as I will answer some of the points that he has raised.

The company not providing dividend. Yes. We have not been providing for the last many years. Primarily because of the accumulated losses that have been in the books of the bank. Once we are wiping off the accumulated losses, we will be able to pay dividend. We are working hard to ensure that we are right on track. Only by way of consistent performance quarter after quarter we will be able to ensure that we make adequate profit to wipe off the accumulated losses as well as steady increase in the share price also will happen accordingly. And the future plans. Yes, we are looking forward to opening more branches subject to regulatory approvals.

We have already taken up for the same and we earnestly feel that the same would be considered in due course of time as and when the performance of the bank continues to improve steadily, so share value will increase. The value to the stakeholders will happen only through consistent performance quarter on quarter. And also unfortunately, currently the market situation is also not that encouraging. We have seen the numerous issues that have cropped up of late wherein share value also has come down significantly. But going ahead, we earnestly wish with the support of all our shareholders, with the support of the regulators and with the support of employees and customers, we will be able to come out with a much more encouraging performance from what we have done last year. It will be

File Name	Meeting Date
DHANLAXMI BANK	29-09-2025

much more encouraging in the time to come. Thank you.

Ramesh: Thank you sir. Mr. Venkatesh, you can further take ahead the proceedings. Sir.

Mr. K N Madhusoodanan: Hello. We are calling Venkatesh also because some.

Ramesh: Okay, sir. Yes sir.

Mr. K N Madhusoodanan: Venkatesh is here

Mr. Venkatesh H: Yes sir continuing with the meeting. As the meeting is convened through VC in line with the regulatory guidelines, we have no requirements of proposing or seconding the resolutions and show of hands are not applicable. Further, there is no provision to appoint proxy in place of person not attending the meeting as physical meeting has been dispensed with. There is no proxy register also, the bank has provided facility for voting by electronic means to all members to cast their votes electronically on the above businesses to be transacted at the AGM.

We have kept the remote e voting facility open from 26th September 2025 to 28th September 2025. The E voting facility is provided by KFIN Technologies. The voting is open to all persons who are members as on 23rd September 2025 which was a cut off take for the purpose of voting. We have appointed Sri George Matthew designated partner DSG Associates LLP to scrutinize the voting and provide the voting results. Those members who have not voted by remote E voting may vote by e voting through Insta Poll. Now using the user ID and password sent to the registered email ID's by K FIN. The window for voting will be now open for the next 15 minutes after which K FIN will disable the same. Chairman sir you can.

Mr. K N Madhusoodanan: We request the shareholders please cast their votes if they are wishing now

Mr. Venkatesh H: Through Insta poll. It will be open for the next 15 minutes.

Ramesh: Mr. Venkatesh should I start with the insta poll timing?

File Name	Meeting Date
DHANLAXMI BANK	29-09-2025

Mr. K N Madhusoodanan: Yeah

Mr. Venkatesh H: Yes sir. You can start with in between if there are any other speakers also we can take up.

Ramesh: No sir, There are no other speakers.

Mr. Venkatesh H: And Santhosh Kumar Saraf.

Ramesh: He is there but yeah. He has not been responding no sir.

Mr. Venkatesh H: Okay sir okay okay.

Ramesh: So I'm starting with Insta Poll Sir. Okay.

Mr. Venkatesh H: Yes sir. Yes sir.

Mr. Venkatesh H: So while the Insta poll is going on I request Dr. Jineesh Nath to deliver the vote of thanks please.

Mr. K N Madhusoodanan: Jineesh ji. Please.

Jineesh Nath CK: Thank you sir. Chairman, Managing director – Other language (in malayalam)