Annexure to the customer instruction form for FCNR (B) Premium Deposit



	Date of Request: DDMMYYYYY
CUSTOMER NAME:	
CUSTOMER ID:	

Terms and Conditions

- Any customer maintaining the NRE account, upon agreeing to comply with the terms and conditions of the Bank and the account opening requirements may, open the premium Deposit.
- Nomination facility is available in the premium Deposit and the account holder is advised to avail the said facility for the smooth settlement of claim by legal heirs in case of unforeseen circumstances. In case the account holder(s) do not wish to make nomination, the fact should be recorded on the account opening form under the full signature of the account holder(s).
- In case the account is in the name of minor(s), the extant guidelines in opening and operation of minor(s) account shall be complied with in the above account also.
- The minimum period of the premium Deposit shall be 01 (one) year from the date of deposit. Forward contract premium Deposit cannot be closed prior to date of maturity. Premature/partial withdrawal of forward contract Premium deposits is also not permitted.
- Minimum deposit amount for opening of Forward contract premium Deposit is USD 25000.
- Auto Renewal option will not be available for Forward contract premium Deposit.
- Joint accounts can be closed only at the request of all such signatories.
- Loan can be availed by the deposit holder up to 70% of the deposit amount and the said loan tenure shall be up to the maturity period of the premium Deposit. No loans to third party shall be allowed against the Forward contract premium Deposit.
- Request for opening or closure of the premium Deposit account and request for loan, if any on the deposit shall be submitted through the Branch where the customer maintains the NRE account. I/ we also agree to comply with the Bank's instructions in respect of opening and closing of the Forward contract premium Deposit and loan(s), if any availed on it.
- I/we hereby consent that the Bank can share my personal/KYC details to the Central KYC Records Registry or to any statutory authorities as and when required and to disclose my/ our details. I/we also consent to receive information from Central KYC registry and I/ we have consented for authentication of e- KYC details as per norms. I/We understands that Bank may disclose the information about my/ our account, if required or at the request of any statutory/ regulatory authority or such disclosure is required for the purpose of compliance of law, without my or our specific consent and I/we agree with the Bank to disclose any such information.
- The customer shall be required to comply with the applicable laws, regulations etc. from time to time in the subject matter.

I/We have read and understood the Terms and Conditions relating to premium Deposit of the Bank and I/we accept and agree to be bound by the said Terms & Conditions. I/we also agree that I/we shall not hold the Bank liable for any acts or loss, if any caused to me /us. I/we confirm that by agreeing to the above terms and conditions, I/We wish to opt for the Forward contract premium Deposit scheme of the Bank.

SIGNATURES						
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Signature of Primary Applicant	Signature of Secondary Applicant (1)	Signature of Secondary Applicant (2)				

For Office Use Only						
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Sourcing personnel Emp code	Sourcing Personnel Signature	BM/BOM Signature & Stamp				