

INTEREST RATE OF LOANS & ADVANCES EFFECTIVE FROM 01.03.2020

1. Effective rates linked to RLLR (Applicable to new floating rate loans to personal, retail & Micro/small enterprises)

a) New Housing loan and new car loan

Sl no	Products	AAA	AA	A	BBB	BB	B	C	Unrated Accounts - (Exposure with Rs.2 lakhs and below limits)
1	Housing Loan								
	Effective Rate	8.85%	8.90%	8.95%	9.00%	9.10%	9.20%	9.45%	9.00%
	Surrogate	9.35%	9.40%	9.45%	9.50%	9.60%	9.70%	9.95%	9.50%
2	Car Loan								
	Effective Rate	9.05%	9.10%	9.15%	9.20%	9.30%	9.40%	9.65%	9.20%
	Surrogate	9.55%	9.60%	9.65%	9.70%	9.80%	9.90%	10.15%	9.70%

b. Other new floating rate loans (with tenor 1 year and above)

Sl no	Products	AAA	AA	A	BBB	BB	B	C	Unrated	Unrated Accounts - (Exposure with Rs.2 lakhs and below limits)
1	Educational Loan with Subsidy (above 1 year)	11.45%	11.80%	12.25%	12.70%	12.95%	13.15%	13.55%	14.05%	12.25%

Sl no	Products	AAA	AA	A	BBB	BB	B	C	Unrated	Unrated Accounts - (Exposure with Rs.2 lakhs and below limits)
2	Educational Loan without Subsidy	12.80%	13.15%	13.60%	14.05%	14.30%	14.50%	14.90%	15.40%	13.60%
3	Dhanam Demat Loan	12.80%	13.15%	13.60%	14.05%	14.30%	14.50%	14.90%	15.40%	13.60%
4.1	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	11.55%	11.90%	12.35%	12.80%	13.05%	13.25%	13.65%	14.15%	12.35%
4.2	Loan against property under Surrogate	12.30%	12.65%	13.10%	13.55%	13.80%	14.00%	14.40%	14.90%	13.10%
5	Dhanam Lease Rent Discounting	11.30%	11.65%	12.10%	12.55%	12.80%	13.00%	13.40%	13.90%	12.10%
6	Commercial Real Estate- Residential Housing (CRE-RH)	11.30%	11.65%	12.10%	12.55%	12.80%	13.00%	13.40%	13.90%	12.10%
7	DKC loans (Dhanam Kisan Credit Card Plus SB Scheme) / Crop Loans/ Live Stock/ Plantation Loans/ Green Loan	10.95%	11.30%	11.75%	12.20%	12.45%	12.65%	13.05%	13.55%	11.75%

SI no	Products	AAA	AA	A	BBB	BB	B	C	Unrated	Unrated Accounts - (Exposure with Rs.2 lakhs and below limits)
8	Dhanam Business Loan	11.45%	11.80%	12.25%	12.70%	12.95%	13.15%	13.55%	14.05%	12.25%
9	Working Capital Cash Credit/ Overdraft	11.20%	11.55%	12.00%	12.45%	12.70%	12.90%	13.30%	13.80%	12.00%
10	Working Capital (Packing Credit) - Exports -INR based	11.05%	11.40%	11.85%	12.30%	12.55%	12.75%	13.15%	13.65%	11.85%
11	Term Loans	11.30%	11.65%	12.10%	12.55%	12.80%	13.00%	13.40%	13.90%	12.10%
12	Short Term Loans	10.80%	11.15%	11.60%	12.05%	12.30%	12.50%	12.90%	13.40%	11.60%
13	Dhanam GST Loan	11.90%					-		-	

ALCO in its meeting held on 31.01.2020 decided to fix the interest rates for CGFSEL at Bank's RLLR +2% (at present, 7.93%+ 2% =9.93%) and interest rate for CGFSSD at RLLR +1.50% (at present, 7.93% +1.50%=9.43%).

c. Other new floating rate loans (with tenor 1 year and above)-Externally rated accounts

SI No	Products	AAA	AA	A	BBB
1	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	11.20%	11.20%	11.40%	11.80%
2	LAP under surrogate method	11.95%	11.95%	12.15%	12.55%
3	Dhanam Lease Rent Discounting	10.90%	11.00%	11.10%	11.50%
4	Commercial Real Estate- Residential Housing (CRE-RH)	10.90%	11.00%	11.10%	11.50%
5	Dhanam Business Loan	11.20%	11.20%	11.40%	11.80%

Sl No	Products	AAA	AA	A	BBB
6	Working Capital Cash Credit/ Overdraft	10.90%	11.00%	11.10%	11.50%
7	Working Capital (Packing Credit) - Exports -INR based	10.80%	10.80%	11.00%	11.40%
8	Term Loans	11.00%	11.10%	11.20%	11.60%
9	Short Term Loans	10.50%	10.60%	10.70%	11.10%
10	Dhanam GST Loan	11.90%			

2. Fixed rates

a. UNRATED PRODUCTS

Rating	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year
GOLD LOAN/OD - GENERAL*	Na	10.85%	10.75%
GOLD LOAN/OD - AGRI*	Na	10.30%	10.20%
DHANAM SAVINGS LOAN	16.20%	Na	Na
TOD - CASA	16.80%	Na	Na
Cheque/DD/PO/Bill purchase/ discount/ negotiate for customers without sanctioned limits and Devolved LC/ invoked BG	16.80%		

*Note: ALCO in its meeting held on 30.12.2019 has decided to reduce the existing gold loan rates (which is shown below) with effect from 01.01.2020 upto 31.03.2020.

No.	Gold Loan	Interest Rate	
		Up to 6 Months	1 Year
1	Agri Gold loan	9.80%	9.80%
2	General	9.90%	9.90%

b. UNRATED Loan /OD Against Third party Deposit

Period of loan	Upto 1 month	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Loan /OD Against Third party Deposit #	9.40%	10.10%	10.90%	10.80%	11.10%	11.50%	11.50%	11.50%

#Note: Final pricing for Loan/ OD against 3rd party deposit will be Deposit Rate + 2 or as above whichever is higher. MCLR of LAD to be fixed based on the Loan period

c. UNRATED DHANAM EASY LOAN

Rating	Upto 1 month	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
MCLR								
Dhanam Easy Loan (Loan against LIC/ NSC/ KVP/ Govt.securities/RBI relief bonds & other trustee securities as primary security)	8.60%	9.30%	10.10%	10.00%	10.30%	10.70%	10.80%	10.95%

d. MICRO CREDIT

Rating	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Micro Credit Loan	10.80%	11.10%	11.50%	11.60%	11.75%

ALCO, in its meeting held on 30.12.2019 has decided to continue the concessional rate of 10.50% (fixed) till 31.03.2020 for micro credit direct loans.

e. DHANAM SAVARI- NEW TWO WHEELER LOAN

Rating	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Dhanam Savari- two wheeler loan income method	12.50%	12.50%	12.50%	12.50%	12.50%
Surrogate Method	13.00%	13.00%	13.00%	13.00%	13.00%

f. DHANAM CAR CREDIT- New Car Personal use

Rating	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years
AAA	9.90%	9.90%	10.60%	10.70%
AA	9.90%	9.90%	10.60%	10.70%
A	9.90%	9.90%	10.60%	10.70%
BBB, BB	9.90%	9.90%	10.60%	10.70%

g. DHANAM NEW CAR / MUV FOR COMMERCIAL USE

Rating	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years
AAA	10.75%	11.05%	11.45%	11.55%
AA	11.05%	11.35%	11.75%	11.85%
A	11.45%	11.75%	12.15%	12.25%
BBB	11.95%	12.25%	12.65%	12.75%
BB	12.35%	12.65%	13.05%	13.15%
B	12.55%	12.85%	13.25%	13.35%
C	12.95%	13.25%	13.65%	13.75%
Unrated	13.45%	13.75%	14.15%	14.25%

h. DHANAM USED CAR / COMML VEH LOAN

Rating	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years
AAA	12.20%	12.50%	12.90%	13.00%
AA	12.50%	12.80%	13.20%	13.30%
A	12.90%	13.20%	13.60%	13.70%
BBB	13.40%	13.70%	14.10%	14.20%
BB	13.80%	14.10%	14.50%	14.60%
B	14.00%	14.30%	14.70%	14.80%
C	14.40%	14.70%	15.10%	15.20%
Unrated	14.90%	15.20%	15.60%	15.70%

Floating Rate is offered on over 5 year loans

i. DHANAM PERSONAL LOAN

Rating	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years
AAA	12.60%	12.90%	13.30%	13.40%
AA	12.90%	13.20%	13.60%	13.70%
A	13.30%	13.60%	14.00%	14.10%
BBB	13.80%	14.10%	14.50%	14.60%
BB	14.20%	14.50%	14.90%	15.00%
B	14.40%	14.70%	15.10%	15.20%
C	14.80%	15.10%	15.50%	15.60%
Unrated	15.30%	15.60%	16.00%	16.10%

Floating Rate is offered on over 5 year loans

3. Effective rates linked to MCLR

a. Floating rate loans

Sl No	Products	AAA	AA	A	BBB	BB	B	C	Unrated	Unrated Accounts - (Exposure with Rs.2 lakhs and below limits)
1	Dhanam Demat Loan	12.70%	13.05%	13.50%	13.95%	14.20%	14.40%	14.80%	15.30%	13.50%
2	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	11.45%	11.80%	12.25%	12.70%	12.95%	13.15%	13.55%	14.05%	12.25%
3	Dhanam Lease Rent Discounting	11.20%	11.55%	12.00%	12.45%	12.70%	12.90%	13.30%	13.80%	12.00%
4	Commercial Real Estate- Residential Housing (CRE-RH)	11.20%	11.55%	12.00%	12.45%	12.70%	12.90%	13.30%	13.80%	12.00%
5	Dhanam Business Loan/ Dealer Funding- Inventory Finance	11.35%	11.70%	12.15%	12.60%	12.85%	13.05%	13.45%	13.95%	12.15%
6	Working Capital Cash Credit/ Overdraft	11.10%	11.45%	11.90%	12.35%	12.60%	12.80%	13.20%	13.70%	11.90%
7	Working Capital (Packing Credit) - Exports -INR based	10.95%	11.30%	11.75%	12.20%	12.45%	12.70%	13.05%	13.55%	11.75%

SI No	Products	AAA	AA	A	BBB	BB	B	C	Unrated	Unrated Accounts - (Exposure with Rs.2 lakhs and below limits)
8	Term Loans	11.20%	11.55%	12.00%	12.45%	12.70%	12.90%	13.30%	13.80%	12.00%
9	Short Term Loans	10.70%	11.05%	11.50%	11.95%	12.20%	12.40%	12.80%	13.30%	11.50%
10	Dhanam GST Loan	11.90%					-		-	

b. Floating rate loans - Externally Rated Accounts

SI No	Products	AAA	AA	A	BBB
1	Dhanam Demat Loan	12.50%	12.60%	12.70%	13.10%
2	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	11.20%	11.20%	11.40%	11.80%
3	Dhanam Lease Rent Discounting	10.90%	11.00%	11.10%	11.50%
4	Commercial Real Estate- Residential Housing (CRE-RH)	10.90%	11.00%	11.10%	11.50%
5	DKC loans (Dhanam Kisan Credit Card Plus SB Scheme) / Crop Loans/ Live Stock/ Plantation Loans/ Green Loan	10.70%	10.70%	10.90%	11.30%
6	Dhanam Business Loan/ Dealer Funding-Inventory Finance	11.20%	11.20%	11.40%	11.80%
7	Working Capital Cash Credit/ Overdraft	10.90%	11.00%	11.10%	11.50%
8	Working Capital (Packing Credit) - Exports -INR based	10.80%	10.80%	11.00%	11.40%
9	Term Loans	11.00%	11.10%	11.20%	11.60%
10	Short Term Loans	10.50%	10.60%	10.70%	11.10%
11	Dhanam GST Loan	11.90%			