

**INTEREST RATE OF LOANS & ADVANCES EFFECTIVE FROM 01.04.2024**

**1. Effective rates linked to RLLR (Applicable to floating rate loans to personal, retail & Micro/Small/Medium enterprises)**

**a) Housing loan & Car loan**

Sl no	Products	AAA	AA	A	BBB	BB	B	C	Unrated Accounts - (Exposure below Rs.2 lakhs)
<b>1</b>	<b>Housing Loan</b>								
	Effective Rate	9.35%	9.45%	9.50%	9.60%	9.65%	9.75%	10.00%	9.55%
	Surrogate	9.85%	9.95%	10.00%	10.10%	10.15%	10.25%	10.50%	10.05%
<b>2</b>	<b>Car Loan</b>								
	Effective Rate	9.60%	9.70%	9.80%	9.85%	9.90%	9.95%	10.20%	9.75%
	Surrogate	10.10%	10.20%	10.30%	10.35%	10.40%	10.45%	10.70%	10.25%

**b) Other floating rate loans (with tenor 1 year and above)**

Sl no	Products	AAA	AA	A	BBB	BB	B	C	Unrated	Unrated Accounts (Exposure below Rs.2 lakhs)
1	Dhanavidya Kiran*	13.35%	13.70%	14.15%	14.60%	14.85%	15.05%	15.45%	15.95%	14.15%
2	Dhanam Demat Loan	13.35%	13.70%	14.15%	14.60%	14.85%	15.05%	15.45%	15.95%	14.15%
3.1	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	12.10%	12.45%	12.90%	13.35%	13.60%	13.80%	14.20%	14.70%	12.90%

Sl no	Products	AAA	AA	A	BBB	BB	B	C	Unrated	Unrated Accounts (Exposure below Rs.2 lakhs)
3.2	Loan against property under Surrogate	12.85%	13.20%	13.65%	14.10%	14.35%	14.55%	14.95%	15.45%	13.65%
4	Dhanam Lease Rent Discounting	11.85%	12.20%	12.65%	13.10%	13.35%	13.55%	13.95%	14.45%	12.65%
5	Commercial Real Estate- Residential Housing (CRE-RH)	11.85%	12.20%	12.65%	13.10%	13.35%	13.55%	13.95%	14.45%	12.65%
6	DKC loans (Dhanam Kisan Credit Card Plus SB Scheme)	11.50%	11.85%	12.30%	12.75%	13.00%	13.20%	13.60%	14.10%	12.30%
7	Dhanam Business Loan	12.00%	12.35%	12.80%	13.25%	13.50%	13.70%	14.10%	14.60%	12.80%
8	Working Capital Cash Credit/ Overdraft	11.75%	12.10%	12.55%	13.00%	13.25%	13.45%	13.85%	14.35%	12.55%
9	Working Capital (Packing Credit) - Exports - INR based	11.60%	11.95%	12.40%	12.85%	13.10%	13.30%	13.70%	14.20%	12.40%
10	Term Loans	11.85%	12.20%	12.65%	13.10%	13.35%	13.55%	13.95%	14.45%	12.65%
11	Short Term Loans	11.35%	11.70%	12.15%	12.60%	12.85%	13.05%	13.45%	13.95%	12.15%
12	Dhanam Green loan with collateral security	9.50%	9.65%	9.80%	9.95%	10.50%	11.00%	11.60%	12.80%	9.80%
13	Dhanam Green loan without collateral	11.50%	11.65%	11.80%	11.95%	12.50%	13.00%	13.60%	14.80%	11.80%

SI no	Products	AAA	AA	A	BBB	BB	B	C	Unrated	Unrated Accounts (Exposure below Rs.2 lakhs)
	security									
14	Dhanam GST Loan	11.90%				-	-	-	-	-

\*This rate is not applicable to Dhanavidya Credit Scheme. Card rate for Dhanavidya Credit Scheme is given under Fixed rate (SI No. J).

ALCO in its meeting held on 31.01.2020 decided to fix the interest rates for education loans (including Dhanavidya Credit) covered under Credit guarantee scheme of CGFSEL at Bank's RLLR +2% and for CGFSSD at RLLR +1.50%.

TOD accounts (other than sanctioned TOD/ Adhocs, Overdue Cheque purchases, Devolved LCs, Invoked BGs, etc.) shall attract penal interest of RLLR plus 9 percent for the number of days the irregularities continue (Present RLLR is 8.50%).

**Note:** In terms of RBI/2023-24/124 DOR.STR.REC.78/04.02.001/2023-24 dated February 22, 2024, the interest rate of loans covered under Interest Equalization Scheme (IES) on Pre and Post Shipment Rupee Export Credit shall be capped at Repo + 4%.

#### c. Other new floating rate loans-Externally rated accounts

SI No	Products	AAA	AA	A	BBB
1	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	11.90%	12.00%	12.10%	12.60%
2	LAP under surrogate method	12.65%	12.75%	12.85%	13.35%
3	Dhanam Lease Rent Discounting	11.70%	11.80%	11.90%	12.40%
4	Commercial Real Estate- Residential Housing (CRE-RH)	11.70%	11.80%	11.90%	12.40%
5	Dhanam Business Loan	11.90%	12.00%	12.10%	12.60%
6	Working Capital Cash Credit/ Overdraft	11.70%	11.80%	11.90%	12.40%
7	Working Capital (Packing Credit) -Exports -INR based	11.50%	11.60%	11.70%	12.20%
8	Term Loans	11.80%	11.90%	12.00%	12.50%
9	Short Term Loans	11.30%	11.40%	11.50%	12.00%
10	Dhanam GST Loan	11.90%			

**d. Loan /OD Against Third party Deposit**

Loan /OD Against Third party Deposit #	11.65%
#Note: Final pricing for Loan/ OD against 3rd party deposit will be Deposit Rate + 2 or as above whichever is higher.	

**e. Gold loan rates linked to RLLR**

Product	1 M	3 M	6 M	12 M
Agri Gold Loan	NA	10.25%	10.25%	10.00%
General Gold Loan	10.50%	10.25%	10.25%	10.00%
OD Gold – Agri	NA	NA	10.75%	10.50%
OD Gold - General	NA	NA	10.75%	10.50%

**2. Fixed rates**

**a. Unrated Products**

Rating	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year
DHANAM SAVINGS LOAN	16.20%	NA	NA
TOD - CASA	16.80%	NA	NA
Cheque/DD/PO/Bill purchase/ discount/ negotiate for customers without sanctioned limits and Devolved LC/ invoked BG	16.80%		

**b. Unrated Loan /OD Against Third party Deposit**

UNRATED Loan /OD Against Third party Deposit								
Period of loan	Upto 1 month	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Loan /OD Against Third party Deposit #	9.55%	10.10%	10.70%	11.20%	12.00%	11.80%	11.80%	11.80%
#Note: Final pricing for Loan/ OD against 3 <sup>rd</sup> party deposit will be Deposit Rate + 2 or as above whichever is higher. MCLR of LAD to be fixed based on the Loan period								

**c. Unrated Dhanam Easy Loan**

Rating	Upto 1 month	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 year to 5 years	Over 5years
Dhanam Easy Loan (Loan against LIC/ NSC/ KVP/ Govt.securities/RBI relief bonds & other trustee securities as primary security)	8.75%	9.30%	9.90%	10.40%	11.20%	11.00%	11.00%	11.30%

**d. Micro credit**

<b>Rating</b>	<b>Over 6 months to 1 year</b>	<b>Over 1 year to 2 years</b>	<b>Over 2 years to 3 years</b>	<b>Over 3 years to 5 years</b>	<b>Over 5 years</b>
Micro Credit Loan	11.20%	12.00%	11.80%	11.80%	12.10%
Microfinance Fintech Loans	26.00%				

**e. Dhanam Savari-New Two wheeler Loan**

<b>Particulars</b>	<b>Over 6 months to 1 year</b>	<b>Over 1 year to 2 years</b>	<b>Over 2 year to 3 years</b>	<b>Over 3 year to 5 years</b>	<b>Over 5 years</b>
Income method	12.50%	12.50%	12.50%	12.50%	12.50%
Surrogate method	13.00%	13.00%	13.00%	13.00%	13.00%

**f. Dhanam New car/MUV for commercial use**

<b>Rating</b>	<b>Over 6 months to 1 year</b>	<b>Over 1 year to 2 years</b>	<b>Over 2 year to 3 years</b>	<b>Over 3 year to 5 years</b>
AAA	11.25%	12.05%	11.85%	11.85%
AA	11.60%	12.40%	12.20%	12.20%
A	12.05%	12.85%	12.65%	12.65%
BBB	12.50%	13.30%	13.10%	13.10%
BB	12.75%	13.55%	13.35%	13.35%
B	12.95%	13.75%	13.55%	13.55%
C	13.35%	14.15%	13.95%	13.95%
Unrated	13.85%	14.65%	14.45%	14.45%

**g. Dhanam used car / Commercial vehicle loan**

<b>Rating</b>	<b>Over 6 months to 1 year</b>	<b>Over 1 year to 2 years</b>	<b>Over 2 year to 3 years</b>	<b>Over 3 year to 5 years</b>	<b>Over 5 years</b>
AAA	12.70%	13.50%	13.30%	13.30%	13.30%
AA	13.05%	13.85%	13.65%	13.65%	13.65%
A	13.50%	14.30%	14.10%	14.10%	14.10%
BBB	13.95%	14.75%	14.55%	14.55%	14.55%
BB	14.20%	15.00%	14.80%	14.80%	14.80%
B	14.40%	15.20%	15.00%	15.00%	15.00%
C	14.80%	15.60%	15.40%	15.40%	15.40%
Unrated	15.30%	16.10%	15.90%	15.90%	15.90%

#### h. Dhanam Personal Loan

Rating	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 years to 3 years	Over 3 years to 5 years
AAA	13.10%	13.90%	13.70%	13.70%
AA	13.45%	14.25%	14.05%	14.05%
A	13.90%	14.70%	14.50%	14.50%
BBB	14.35%	15.15%	14.95%	14.95%
BB	14.60%	15.40%	15.20%	15.20%
B	14.80%	15.60%	15.40%	15.40%
C	15.20%	16.00%	15.80%	15.80%
Unrated	15.70%	16.50%	16.30%	16.30%

#### i. Bill discounting under LC

Rating	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year
<b>BD under LC</b>	10.40%	11.00%	11.50%
<b>Bill Discounting for customers with sanctioned limits (not under LC)</b>			
AAA	10.40%	11.00%	11.50%
AA	10.75%	11.35%	11.85%
A	11.20%	11.80%	12.30%
BBB	11.65%	12.25%	12.75%
BB	11.90%	12.50%	13.00%
B	12.10%	12.70%	13.20%
C	12.50%	13.10%	13.60%
Unrated	13.00%	13.60%	14.10%

#### Note:

In terms of RBI/2023-24/124 DOR.STR.REC.78/04.02.001/2023-24 dated February 22, 2024, the interest rate of loans covered under Interest Equalization Scheme (IES) on Pre and Post Shipment Rupee Export Credit shall be 10.50%.

#### j. Dhanavidya credit scheme

Rating	With subsidy	Without Subsidy
AAA	12.90%	14.25%
AA	13.25%	14.60%
A	13.70%	15.05%
BBB	14.15%	15.50%
BB	14.40%	15.75%
B	14.60%	15.95%
C	15.00%	16.35%
Unrated	15.50%	16.85%
<b>Unrated Accounts - (Exposure below Rs.2 lakhs )</b>	13.70%	15.05%

k.

<b>Agriculture Infrastructure Fund Scheme</b>	<b>9.00% linked to 3 months MCLR</b>
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**l. Crop Loans/ Live Stock/ Plantation Loans**

<b>Rating</b>	<b>Over 6 months to 1 year</b>	<b>Over 1 year to 2 years</b>	<b>Over 2 years to 3 years</b>	<b>Over 3 years to 5 years</b>	<b>Over 5 years</b>
AAA	11.25%	12.05%	11.85%	11.85%	12.15%
AA	11.60%	12.40%	12.20%	12.20%	12.50%
A	12.05%	12.85%	12.65%	12.65%	12.95%
BBB	12.50%	13.30%	13.10%	13.10%	13.40%
BB	12.75%	13.55%	13.35%	13.35%	13.65%
B	12.95%	13.75%	13.55%	13.55%	13.85%
C	13.35%	14.15%	13.95%	13.95%	14.25%
Unrated	13.85%	14.65%	14.45%	14.45%	14.75%

**m. Fixed Rate for Retail Loans (Option while Switching from floating to fixed)**

<b>Products</b>	<b>AAA</b>	<b>AA</b>	<b>A</b>	<b>BBB</b>	<b>BB</b>	<b>B</b>	<b>C</b>	<b>Unrated Accounts - (Exposure below Rs.2 lakhs )</b>
<b>Home Loan</b>	11.35%	11.45%	11.50%	11.60%	11.65%	11.75%	12.00%	11.55%
<b>Home Loan-Surrogate</b>	11.85%	11.95%	12.00%	12.10%	12.15%	12.25%	12.50%	12.05%
<b>Car Loan</b>	11.60%	11.70%	11.80%	11.85%	11.90%	11.95%	12.20%	11.75%
<b>Car Loan - Surrogate</b>	12.10%	12.20%	12.30%	12.35%	12.40%	12.45%	12.70%	12.25%
<b>Educational Loan with Subsidy</b>	14.00%	14.35%	14.80%	15.25%	15.50%	15.70%	16.10%	14.80%
<b>Educational Loan without Subsidy</b>	15.35%	15.70%	16.15%	16.60%	16.85%	17.05%	17.45%	16.15%
<b>Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance</b>	14.10%	14.45%	14.90%	15.35%	15.60%	15.80%	16.20%	14.90%

### 3. Effective rates linked to MCLR

#### a. Floating rate loans

SI No	Products	AAA	AA	A	BBB	BB	B	C	Unrated	Unrated Accounts - (Exposure below Rs 2 lakhs)
1	Dhanam Demat Loan	13.10%	13.45%	13.90%	14.35%	14.60%	14.80%	15.20%	15.70%	13.90%
2	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	11.85%	12.20%	12.65%	13.10%	13.35%	13.55%	13.95%	14.45%	12.65%
3	Dhanam Lease Rent Discounting	11.60%	11.95%	12.40%	12.85%	13.10%	13.30%	13.70%	14.20%	12.40%
4	Commercial Real Estate- Residential Housing (CRE-RH)	11.60%	11.95%	12.40%	12.85%	13.10%	13.30%	13.70%	14.20%	12.40%
5	Dhanam Business Loan/ Dealer Funding- Inventory Finance	11.75%	12.10%	12.55%	13.00%	13.25%	13.45%	13.85%	14.35%	12.55%
6	Working Capital Cash Credit/ Overdraft	11.50%	11.85%	12.30%	12.75%	13.00%	13.20%	13.60%	14.10%	12.30%
7	Working Capital (Packing Credit) - Exports -INR based	11.35%	11.70%	12.15%	12.60%	12.85%	13.10%	13.45%	13.95%	12.15%
8	Term Loans	11.60%	11.95%	12.40%	12.85%	13.10%	13.30%	13.70%	14.20%	12.40%
9	Short Term Loans	11.10%	11.45%	11.90%	12.35%	12.60%	12.80%	13.20%	13.70%	11.90%
10	Dhanam GST Loan	11.90%				-	-	-	-	-

TOD accounts (other than sanctioned TOD/ Adhocs, Overdue Cheque purchases, Devolved LCs, Invoked BGs, etc.) shall attract penal interest of 90 days MCLR plus 8 percent for the number of days the irregularities continue. Default set up for Overdue Cheque purchases, Devolved LCs, Invoked BGs and Crystallised Loan shall be 3M MCLR + 8.00%.



**b. Floating rate loans - Externally Rated Accounts**

SI No	Products	AAA	AA	A	BBB
1	Dhanam Demat Loan	13.00%	13.10%	13.20%	13.70%
2	Loan against property/ DRMOD/ DRMTL/ CRE / Construction Finance	11.70%	11.80%	11.90%	12.40%
3	Dhanam Lease Rent Discounting	11.40%	11.50%	11.60%	12.10%
4	Commercial Real Estate- Residential Housing (CRE-RH)	11.40%	11.50%	11.60%	12.10%
5	DKC loans (Dhanam Kisan Credit Card Plus SB Scheme) / Crop Loans/ Live Stock/ Plantation Loans/ Green Loan	11.20%	11.30%	11.40%	11.90%
6	Dhanam Business Loan/ Dealer Funding-Inventory Finance	11.70%	11.80%	11.90%	12.40%
7	Working Capital Cash Credit/ Overdraft	11.40%	11.50%	11.60%	12.10%
8	Working Capital (Packing Credit) -Exports -INR based	11.30%	11.40%	11.50%	12.00%
9	Term Loans	11.50%	11.60%	11.70%	12.20%
10	Short Term Loans	11.00%	11.10%	11.20%	11.70%
11	Dhanam GST Loan	11.90%			

**c. Unrated Loan /OD Against Third party Deposit**

UNRATED Loan /OD Against Third party Deposit								
Period of loan	Upto 1 month	Over 1 month to 3 months	Over 3 month to 6 months	Over 6 months to 1 year	Over 1 year to 2 years	Over 2 year to 3 years	Over 3 years to 5 years	Over 5years
Loan /OD Against Third party Deposit #	9.75%	10.30%	10.90%	11.40%	12.20%	12.00%	12.00%	12.30%
#Note: Final pricing for Loan/ OD against 3 <sup>rd</sup> party deposit will be Deposit Rate + 2 or as above whichever is higher. MCLR of LAD to be fixed based on the Loan period								

#### **4. Effective rates linked to Overnight Alternative Reference Rate**

Interest Rate for foreign currency loans is Overnight Alternative Reference Rate quoted by FEDAI on month end + Spread.

<b>Sl No</b>	<b>Internal Rating</b>	<b>AAA</b>	<b>AA</b>	<b>A</b>	<b>BBB</b>	<b>BB, B &amp; C</b>	<b>Unrated</b>
<b>A</b>	<b>Benchmark</b>	Overnight Alternative Reference Rate quoted by FEDAI on month end					
<b>B</b>	<b>Spread (in bps)</b>						
	upto 90 days	350	400	450	500	550	650
	>90 days to 180 days	400	450	500	550	600	700
	>180 days upto 365 days	450	500	550	600	650	750
<b>C</b>	<b>Interest rate</b>	<b>(A+B)</b>					