



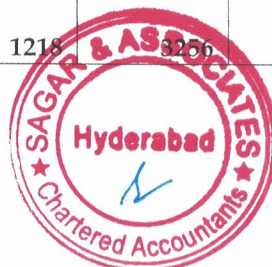
DHANLAXMI BANK LIMITED.

Registered Office: P. B No.9, Dhanalakshmi Buildings, Naickanal, Thrissur – 680 001
Corporate Office: Dhanlaxmi Bank Limited, Punkunnam, Thrissur – 680 002, Ph:0487-7107100
CIN: L65191KL1927PLC000307

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.25	30.06.25	30.09.24	30.09.25	30.09.24	31.03.25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	38361	36776	32883	75137	63467	131988
(a) Interest/discount on advances/bills	30796	29998	25808	60794	50302	106290
(b) Income on investments	7227	6406	5806	13633	11617	22625
(c) Interest on balances with Reserve Bank of India and other interbank funds	178	199	230	377	318	1462
(d) Others	160	173	1039	333	1230	1611
2. Other income	3455	3930	5181	7385	8391	16920
3.Total Income (1 + 2)	41816	40706	38064	82522	71858	148908
4. Interest expended	24165	22866	20800	47031	41395	83659
5. Operating expenses (a) + (b)	14832	14512	13951	29344	27479	55739
(a) Employee's cost	8504	8367	7996	16871	16022	31364
(b) Other operating expenses	6328	6145	5955	12473	11457	24375
6. Total Expenditure (4+5) (excluding provisions and contingencies)	38997	37378	34751	76375	68874	139398
7. Operating Profit (+)/Loss (-) before provisions and contingencies (3-6)	2819	3328	3313	6147	2984	9510
8. Provisions (other than tax) and Contingencies	499	2110	57	2609	528	2348
9. Exceptional items	-	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	2320	1218	3256	3538	2456	7162



11. Tax expense	-	-	675	-	675	498
12. Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	2320	1218	2581	3538	1781	6664
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	2320	1218	2581	3538	1781	6664
15. Paid-up equity share capital (Face value Rs.10)	39470	39470	25301	39470	25301	39470
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						84195
17. Analytical Ratios						
(i) Percentage of share-holding of Govt. of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	17.81%	18.26%	13.06%	17.81%	13.06%	16.12%
(iii) Earnings Per Share (EPS) in Rupees						
(a) Basic EPS (before and after extraordinary items)	0.59*	0.31*	0.99*	0.90*	0.68*	2.37
(b) Diluted EPS (before and after extra ordinary items)	0.59*	0.31*	0.99*	0.90*	0.68*	2.37
(iv) NPA Ratios						
- Gross NPA	40434	40195	42126	40434	42126	36411
- Net NPA	14285	13862	12032	14285	12032	11794
- % of Gross NPA	3.10	3.22	3.82	3.10	3.82	2.98
- % of Net NPA	1.12	1.13	1.12	1.12	1.12	0.99
(v) Return on Assets (average) – (Annualized)	0.49%	0.27%	0.22%	0.38%	0.22%	0.41%
(vi) Net worth	119715	118804	83890	119715	83890	117950
(vii) Debt Equity Ratio (in times) **	0.13	0.13	Nil	0.13	Nil	Nil
(viii) Total Debts to Total Assets***	2.35%	2.25%	0.93%	2.35%	0.93%	1.12%
(ix) Operating Margin	6.74%	8.18%	8.70%	7.45%	4.15%	6.39%
(x) Net Profit Margin	5.55%	2.99%	6.78%	4.29%	2.48%	4.48%

*Not Annualized

** Debt represents borrowings with residual maturity of more than one year.

***Total debts represent total borrowings of the bank.

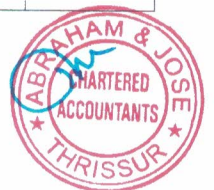
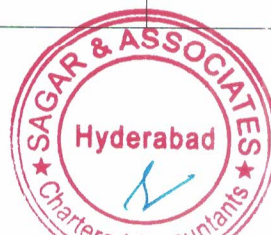


SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.25	30.06.25	30.09.24	30.09.25	30.09.24	31.03.25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Treasury	7413	7,638	6927	15051	12928	25673
(b) Retail Banking	23791	21,858	21960	45649	40636	81914
(c) Corporate/ Wholesale Banking	10283	10,928	8843	21211	17779	39794
(d) Other Banking Operations	329	282	334	611	515	1527
(e) Unallocated	-	-	-	-	-	-
Total Revenue	41816	40706	38064	82522	71858	148908
Less: Inter-Segment Revenue	-	-	-	-	-	-
Income from Operations	41816	40706	38064	82522	71858	148908
2. Segment Results (Net of Provisions)						
(a) Treasury	531	1,720	2777	2251	3193	4832
(b) Retail Banking	1806	141	1032	1947	521	3760
(c) Corporate/ Wholesale Banking	(346)	(925)	(887)	(1271)	(1773)	(2957)
(d) Other Banking Operations	329	282	334	611	515	1527
(e) Unallocated	-	-	-	-	-	-
Total	2320	1218	3256	3538	2456	7162
Less : (i) Interest	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	-	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-	-
Profit (+)/Loss (-) before tax	2320	1218	3256	3538	2456	7162
3. Segment Assets						
(a) Treasury	484800	472808	374555	484800	374555	427862
(b) Retail Banking	946219	896041	824472	946219	824472	874168
(c) Corporate/ Wholesale Banking	488077	490266	404617	488077	404617	480808
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	11287	10904	11303	11287	11303	10856
Total	1930383	1870019	1614947	1930383	1614947	1793694
4. Segment Liabilities						
(a) Treasury	461255	430339	336327	461255	336327	396971
(b) Retail Banking	876479	840452	786883	876479	786883	811770
(c) Corporate/ Wholesale Banking	450917	458747	386169	450917	386169	445424
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total	1788651	1729538	1509379	1788651	1509379	1654165
5. Capital Employed (Segment Assets- Segment Liabilities)						



(a) Treasury	23545	42469	38228	23545	38228	30891
(b) Retail Banking	69740	55589	37589	69740	37589	62398
(c) Corporate/ Wholesale Banking	37160	31519	18448	37160	18448	35384
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	11287	10904	11303	11287	11303	10856
Total	141732	140481	105568	141732	105568	139529

For the above segment reporting, the reportable segments are identified as Treasury, Retail Banking, Corporate/ Wholesale Banking, and Other Banking Operations in Compliance with the RBI Guidelines.

For the purpose of the disclosure under Accounting Standard 17 - Segment Reporting, issued by the Institute of Chartered Accountants of India (ICAI), 'Digital Banking' has been identified as a sub segment under the existing 'Retail Banking' segment. Bank has not set up separate 'Digital Banking Unit' (DBU) as on 30th September 2025 as per RBI circular No. RBI/2022-23/19 DOR AUT.REC.12/22.01.001/2022-23 dated April 7 2022 and existing digital banking products are forming part of 'Retail Banking' segment only.

The business operations of the Bank are substantially concentrated in India and for the purpose of segment Reporting as per Accounting Standard -17, the bank is considered to operate only in domestic segment.

Notes

1. Statement of Assets and Liabilities as on September 30, 2025.

(Rs. In Lakh)

Particulars	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Audited
Capital and Liabilities			
Capital	39470	25301	39470
Reserves and Surplus	102263	80266	100059
Deposits	1710461	1463148	1601345
Borrowings	45287	15000	20000
Other Liabilities and Provisions	32902	31232	32820
Total	1930383	1614946	1793694
Assets			
Cash and Balances with Reserve Bank of India	78474	89031	99240
Balances with Bank and Money at Call and Short Notice	11642	35136	8743
Investments	464439	324343	395515
Advances	1277966	1071742	1195949
Fixed Assets	27895	27364	28156
Other Assets	69967	67330	66091
Total	1930383	1614946	1793694



2. The above unaudited financial results for the quarter and half year ended September 30, 2025, were reviewed by the Board of Directors at its meeting held on October 29, 2025. These Results have been subjected to "Limited Review" by the Joint Statutory Central Auditors of the Bank, M/s Sagar & Associates, Chartered Accountants and M/s Abraham & Jose, Chartered Accountants and an unmodified report has been issued by them.
3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India from time to time and other accounting principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by SEBI from time to time, to the extent applicable.
4. The Bank has followed the same significant accounting policies in the preparation of quarterly and half yearly financial results as those followed in the annual financial statements for the year ended 31st March 2025.
5. The financial results have been arrived at after considering provision for standard assets (including requirements for exposures to entities with unhedged foreign currency exposures), provision for non-performing assets, provision for non-performing investments and other usual and necessary provisions.
6. Other Income includes fees earned from services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit/ loss on sale of investments (Net), profit/loss on revaluation of investments, recoveries from written off accounts etc.
7. The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
8. As per extant guidelines, the Banks are required to make Pillar 3 disclosures including Leverage ratio, Liquidity Coverage ratio and Net Stable Funding ratio under Basel III Framework. Accordingly, such disclosures have been placed on the website of the Bank. These disclosures have not been subjected to Audit/Review by the Joint Statutory Central Auditors of the Bank.
9. Deferred Tax Assets (DTA) has been determined at Rs. 6191 lakhs as on 30th September 2025 as against DTA of Rs. 5715 lakhs as on 31st March 2025.
10. The loans transferred/ acquired during the half-year ended September 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 is Nil.
11. Details of resolution plan implemented under Resolution framework for Covid -19 related stress as per RBI Circular dated August 6, 2020 (Resolution framework 1.0) and as per RBI circular dated May 5, 2021 (Resolution Framework 2.0) are given below.



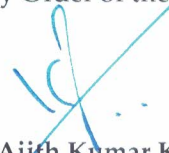
(Rs. In Lakhs)

Type of Borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of previous half year 31.03.2025*	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of year 30.09.2025*
Personal Loans	1224	24	-	188	1083
Others	352	0	-	62	182
Corporate Persons (all are MSME loans)	639	-	-	109	561
Total under RFCS	2215	24	-	359	1827

*Excluding other facilities to the borrower which have not been restructured.

12. Provision coverage ratio (Including Technical Write off) as on September 30, 2025 is 86.94 %.
13. Disclosures as per 'Master Direction – Reserve Bank of India (Transfer of Loan exposures) Directions 2021 dated September 24, 2021 and as amended thereafter, for the loans transferred/ acquired during the half year ended September 30, 2025 are given below;
- During the half year ended September 30, 2025, the Bank has not transferred any loans not in default through assignment.
 - During the half year ended September 30, 2025, the Bank has not acquired any loans not in default or stressed loans or Special Mention Accounts and not transferred any stressed loans or Special mention Accounts.
 - During the half year ended September 30, 2025, the bank has not invested in Security Receipts issued by Asset Reconstruction Company (ARC) pursuant to transfer of non-performing asset to ARC. Security Receipts acquired during previous periods are held at nominal value.
14. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

By Order of the Board


(Ajith Kumar K K)

Managing Director & CEO
(DIN-08504660)

Place: Thrissur

Date: 29th October 2025

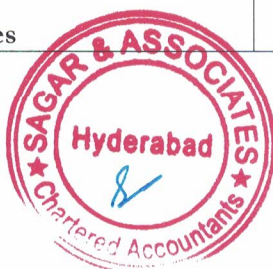


Dhanlaxmi Bank Limited

Cash Flow Statement for the half year ended September 30, 2025

(Rs. in lakhs)

Particulars	Half Year Ended		Year Ended
	30.09.25	30.09.24	31.03.25
Cash flow from operating activities			
Net profit before taxes	3,538	2,456	7,162
Adjustments for :			
Depreciation on fixed assets net of reversal of revaluation reserve	1,448	1,250	2,533
Depreciation on Investments	142	-	-
Amortization of premium/ discount on investments	55	152	(76)
Amortization of Deferred Employee Benefits	-	-	-
Loan Loss provisions including write off	2,292	613	1,797
Provision against standard assets	330	250	832
Provision for NPA (Investments)	-	133	133
Provision for restructured assets	(36)	(361)	(374)
Provision for fraud	-	5	5
(Profit)/ Loss on sale of fixed assets	(15)	(18)	(24)
Provision for unhedged Forex Exposure	35	(11)	(7)
Adjustments for :			
(Increase)/ Decrease in Investments (excluding Held to Maturity Investments)	(27,190)	70,422	(673)
(Increase)/ Decrease in Advances	(84,272)	(61,778)	(1,87,156)
Increase / (Decrease) in Borrowings	10,288	(14,904)	5,096
Increase/ (Decrease) in Deposits	1,09,115	34,117	1,72,314
(Increase) / Decrease in Other assets	(3,798)	(1,612)	(691)
Increase/ (Decrease) in Other liabilities and provisions	(283)	(3,290)	(2,288)
Direct taxes paid (net of refunds)	(77)	444	938
Net cash flow from/ (used in) operating activities	11,572	27,868	(479)
Cash flows from investing activities			
Purchase of fixed Assets/ Capital Work in Progress	(1,191)	(1,185)	(3,262)
Proceeds from sale of Fixed Assets	18	22	32
(Purchase)/ Sale of Investments (Held to Maturity)	(43,265)	-	-
Net cash flow from/ (used in) investing activities	(44,438)	(1,163)	(3,230)



Cash flows from financing activities			
Proceeds from issue of Share Capital	-	-	14,168
Proceeds from Share Premium (Net of share issue expenses)	-	-	15,061
Proceeds / (Repayment) of Tier II capital instruments net of repayment	15,000	-	(15,000)
Net cash generated from/ (used in) financing activities	15,000	-	14,229
Net increase/ (decrease) in cash and cash equivalents	(17,866)	26,705	10,520
Cash and cash equivalents at the beginning of the year	1,07,982	97,462	97,462
Cash and cash equivalents as at the end of the year (Refer note below)	90,116	1,24,167	1,07,982

Note:

Components of Cash and Cash Equivalents as at:	30.09.25	30.09.24	31.03.25
Cash and Balance with Reserve Bank of India (RBI)	78,474	89,031	99,240
Balances with Banks and Money at Call and Short Notice	11,642	35,136	8,742
Total	90,116	1,24,167	1,07,982

Place: Thrissur

Date: 29th October 2025

By Order of the Board

(Ajith Kumar K K)

Managing Director & CEO

(DIN-08504660)

