

DHANLAXMI BANK LIMITED.

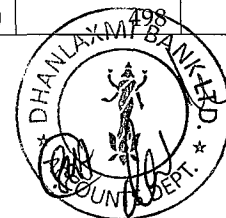
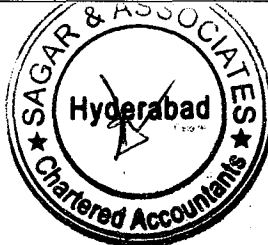
Registered Office: P. B No.9, Dhanalakshmi Buildings, Naickanal, Thrissur – 680 001
Corporate Office: Dhanlaxmi Bank Limited, Punkunnam, Thrissur – 680 002, Ph:0487-7107100
CIN: L65191KL1927PLC000307

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs in Lakh)

Particulars	Quarter ended			Year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	35062	33459	30623	131988	120699
(a) Interest/discount on advances/bills	28399	27589	24242	106290	96245
(b) Income on investments	6025	4983	5870	22625	22062
(c) Interest on balances with Reserve Bank of India and other interbank funds	472	672	282	1462	726
(d) Others	166	215	229	1611	1666
2. Other income	4309	4220	4107	16920	15256
3.Total Income (1 + 2)	39371	37679	34730	148908	135955
4. Interest expended	21639	20625	20137	83659	74854
5. Operating expenses (a) + (b)	13864	14396	16337	55739	54175
(a) Employee's cost	7105	8237	10522	31364	33120
(b) Other operating expenses	6,759	6159	5815	24375	21055
6. Total Expenditure (4+5) (excluding provisions and contingencies)	35503	35021	36474	139398	129029
7. Operating Profit (+)/Loss (-) before provisions and contingencies (3-6)	3868	2658	(1744)	9510	6926
8. Provisions (other than tax) and Contingencies	1150	670	(2815)	2348	(122)
9. Exceptional items	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	2718	1988	1071	7162	7048
11. Tax expense	(180)	3	740	498	1266

Classification: Internal

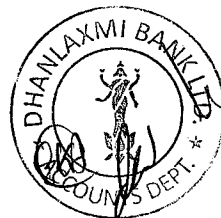


12. Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	2898	1985	331	6664	5782
13. Extraordinary items (net of tax expense)	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	2898	1985	331	6664	5782
15. Paid-up equity share capital (Face value Rs.10)	39470	25301	25301	39470	25301
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				84195	61738
17. Analytical Ratios and Other Disclosures:					
(i) Percentage of shareholding of Government of India	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	16.12%	12.79%	12.71%	16.12%	12.71%
(iii) Earnings Per Share (EPS) in Rupees					
-Basic EPS (Before and after Extra ordinary items)	0.85*	0.76*	0.13*	2.37	2.21
-Diluted EPS (Before and after Extra ordinary items)	0.85*	0.76*	0.13*	2.37	2.21
(iv) NPA Ratios					
- Gross NPA	36411	40111	42121	36411	42121
- Net NPA	11794	9506	12647	11794	12647
- % of Gross NPA	2.98	3.53	4.05	2.98	4.05
- % of Net NPA	0.99	0.86	1.25	0.99	1.25
(v) Return on Assets (average) – (Annualized)	0.67%	0.48%	0.08%	0.41%	0.38%
(vi) Net Worth	117950	85541	81090	117950	81090
(vii) Debt Equity Ratio (in times) **	Nil	Nil	Nil	Nil	Nil
(viii) Total Debts to Total Assets***	1.12%	0.90%	1.87%	1.12%	1.87%
(ix) Operating Margin	9.83%	7.05%	(5.02%)	6.39%	5.09%
(x) Net Profit Margin	7.36%	5.27%	0.95%	4.48%	4.25%

*Not Annualized

**Debt represents borrowings with residual maturity of more than one year.

***Total debts represent total borrowings of the bank.



Classification: Internal

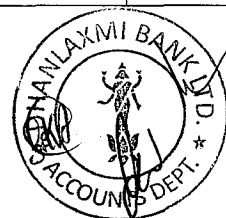
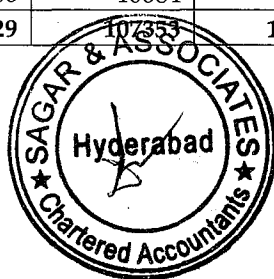
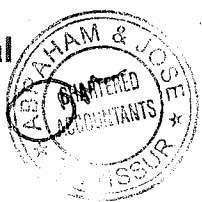
SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakh)

Particulars	Quarter ended			Year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Treasury	6822	5923	6741	25673	24824
(b) Retail Banking	19659	21619	19979	81914	72431
(c) Corporate/ Wholesale Banking	12095	9920	7356	39794	37322
(d) Other Banking Operations	795	217	654	1527	1378
(e) Unallocated	-	-	-	-	-
Total Revenue	39371	37679	34730	148908	135955
Less: Inter-Segment Revenue	-	-	-	-	-
Income from Operations	39371	37679	34730	148908	135955
2. Segment Results (Net of Provisions)					
(a) Treasury	593	1046	533	4965	3364
(b) Retail Banking	2643	1757	(1301)	5276	3532
(c) Corporate/ Wholesale Banking	(163)	(362)	(1630)	(2258)	(1348)
(d) Other Banking Operations	795	217	654	1527	1378
(e) Unallocated	-	-	-	-	-
Total	3868	2658	(1744)	9510	6926
Less : (i) Interest	-	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	1150	670	(2815)	2348	(122)
(iii) Un-allocable income	-	-	-	-	-
Profit (+)/Loss (-) before tax	2718	1988	1071	7162	7048
3. Segment Assets					
(a) Treasury	427862	399608	433181	427862	433181
(b) Retail Banking	874168	835560	737568	874168	737568
(c) Corporate/ Wholesale Banking	480808	417530	413983	480808	413983
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	10856	10684	11457	10856	11457
Total	1793694	1663382	1596189	1793694	1596189
4. Segment Liabilities					
(a) Treasury	396971	350587	412310	396971	412310
(b) Retail Banking	811770	803789	692317	811770	692317
(c) Corporate/ Wholesale Banking	445424	401653	388585	445424	388585
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	-	-	-	-	-
Total	1654165	1556029	1493212	1654165	1493212
5. Capital Employed (Segment Assets- Segment Liabilities)					
(a) Treasury	30891	49021	20871	30891	20871
(b) Retail Banking	62398	31771	45251	62398	45251
(c) Corporate/ Wholesale Banking	35384	15877	25398	35384	25398
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	10856	10684	11457	10856	11457
Total	139529	107333	102977	139529	102977

Classification: Internal



For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in Compliance with the revised RBI Guidelines.

For the purpose of the disclosure under Accounting Standard 17 - Segment Reporting, issued by the Institute of Chartered Accountants of India (ICAI), 'Digital Banking' has been identified as a sub segment under the existing 'Retail Banking' segment. Bank has not set up separate 'Digital Banking Unit' (DBU) as on 31st March 2025 as per RBI circular No. RBI/2022-23/19 DOR AUT.REC.12/22.01.001/2022-23 dated April 7 2022 and existing digital banking products are forming part of 'Retail Banking' segment only.

Part B: Geographical segments

The business operations of the Bank are substantially concentrated in India and for the purpose of segment Reporting as per Accounting Standard -17, the bank is considered to operate only in domestic segment.

Notes

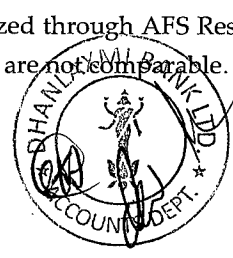
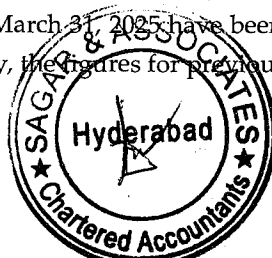
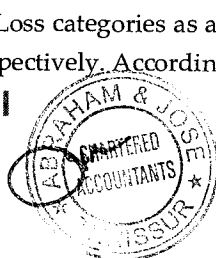
1. Statement of Assets and Liabilities as on March 31, 2025 is given below;

Rs. In lakh

Particulars	As on 31.03.2025 (Audited)	As on 31.03.2024 (Audited)
Capital and Liabilities		
Capital	39470	25301
Reserve and Surplus	100059	77675
Deposits	1601345	1429031
Borrowings	20000	29904
Other Liabilities and Provisions	32820	34278
Total	1793694	1596189
Assets		
Cash and Balances with Reserve Bank of India	99240	76003
Balances with Banks and Money at call and Short Notice	8743	21459
Investments	395515	394240
Advances	1195949	1010216
Fixed Assets	28156	27434
Other Assets	66091	66837
Total	1793694	1596189

2. The above audited financial results for the quarter and year ended 31st March 2025 were reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on May 09, 2025. These Results have been subjected to Audit by the Joint Statutory Central Auditors of the Bank, M/s Sagar & Associates, Chartered Accountants and M/s Abraham & Jose, Chartered Accountants and an unmodified audit opinion has been issued.
3. The Bank has followed the same significant accounting policies in the preparation of financial results as those followed in the annual financial statements for the year ended 31st March 2024 except for the classification and valuation of investments which is as per the Master Direction No. RBI/DOR/2023-24/104 DOR.MRG.36/21.04.141/2023-24 on Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023 issued by Reserve Bank of India dated September 12, 2023 applicable from April 1, 2024. Consequently, the Bank has recognized a net gain of Rs. 266 lakhs (net of tax) as on April 1, 2024 which was credited to General Reserve. Subsequent changes in fair value of performing investments under AFS and Fair Value Through Profit and Loss categories as at March 31, 2025 have been recognized through AFS Reserve and Profit and Loss account respectively. Accordingly, the figures for previous periods are not comparable.

Classification: Internal



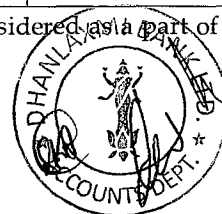
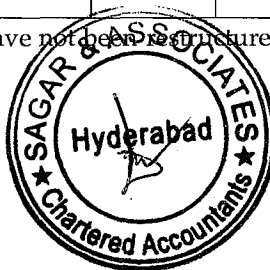
4. The above financial results of the Bank have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013, Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, in so far as they apply to banks, and the guidelines issued by the RBI.
5. The financial results for the quarter and year ended 31st March, 2025 have been arrived at after making provision for tax, and other usual and necessary provisions, provisions for Non-Performing Assets, Standard Assets, restructured advances, exposures to entities with un-hedged foreign currency exposure and Non-Performing Investments as per the guidelines and prudential norms issued by the Reserve Bank of India.
6. The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
7. As per extant guidelines, the Banks are required to make Pillar 3 disclosures including Leverage ratio, Liquidity Coverage ratio and Net Stable Funding ratio under Basel III Framework. Accordingly, such disclosures have been placed on the website of the Bank. These disclosures have not been subjected to Audit/Review by the Joint Central Statutory Auditors of the Bank.
8. Net Deferred Tax Asset (DTA) has been determined at Rs. 5715 lakhs as on 31st March 2025 as against Net DTA of Rs. 5772 lakhs as on 31st March 2024.
9. The loans transferred/ acquired during the financial year ended March 31, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 is Nil.
10. Details of resolution plan implemented under Resolution framework for Covid -19 related stress as per RBI Circular dated August 6, 2020 (Resolution framework 1.0) and as per RBI circular dated May 5, 2021 (Resolution Framework 2.0) "Covid-19 related Stress of Individuals and small business" are given below.

(Rs. In Lakhs)

Type of Borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half year ended September 30, 2024*	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A) amount written off during the half year	(D) Of (A) amount paid by the borrowers during the half year (2)	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year ended March 31, 2025
Personal Loans	1341	48	-	165	1224
Corporate Persons	709	-	-	85	639
Of which, MSMEs	709	-	-	85	639
Others	1186	60	-	133	352
Total under RFCS	3236	108	-	383	2215

*Excludes other facilities to the borrowers which have not been restructured but considered as a part of residual debt.

Classification: Internal



11. Other Income includes fees earned from services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit /loss on sale of investments (Net), profit/loss on revaluation of investments, fee for the sale of Priority Sector Lending Certificates and recoveries from written off accounts.
12. The Bank, vide its Letter of Offer dated December 19, 2024, offered up to 14,16,86,767 equity shares of face value of ₹10 each at a price of ₹21.00 per equity share (including a premium of ₹11.00 per equity share) for an amount aggregating to ₹297.54 crore on a rights basis to the eligible equity shareholders of the bank in the ratio of 14 rights equity shares for every 25 fully paid-up equity shares held by the eligible equity shareholders of the bank on the record date, i.e., on December 27, 2024. The bank has allotted 14,16,86,767 equity shares on February 4, 2025.
- Accordingly, share capital increased by Rs. 14169 lakhs (Previous Year Rs. Nil) and share premium increased by Rs. 15061 lakh (Previous Year Rs. Nil). Pursuant to the right issue, earnings per share (EPS) in respect of previous year/ periods has been restated as per Accounting Standard -20 (AS-20), "Earnings Per Share", prescribed under Section 133 of the Companies Act, 2013.
13. Provision coverage ratio (Including Technical Write off) as on 31st March 2025 is 88.84 %.
14. The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures up to the end of the third quarter of the respective financial year which was subjected to limited review.
15. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

Place: Kochi
Date: 09th May 2025

By Order of the Board

(Ajith Kumar K K)
Managing Director & CEO
(DIN-08504660)



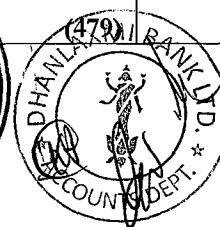
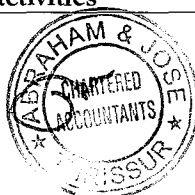
Classification: Internal

Dhanlaxmi Bank Limited
Cash Flow Statement for the year ended March 31, 2025

(Rs. in Lakhs)

Particulars	Year Ended	
	31.03.25	31.03.24
Cash flow from operating activities		
Net profit before taxes	7,162	7,048
Adjustments for :		
Depreciation on fixed assets net of reversal of revaluation reserve	2,533	2,508
Depreciation on Investments	-	(2,131)
Amortization of premium/ discount on investments	(76)	2,073
Amortization of Deferred Employee Benefits	-	858
Loan Loss provisions including write off	1,797	(1,079)
Provision against standard assets	832	378
Provision for NPA (Investments)	133	2,601
Provision for restructured assets	(374)	(1,993)
Provision for fraud	5	-
(Profit)/ Loss on sale of fixed assets	(24)	(25)
Provision for unhedged Forex Exposure	(7)	96
Adjustments for :		
(Increase)/ Decrease in Investments (excluding Held to Maturity Investments)	(673)	(23,148)
(Increase)/ Decrease in Advances	(1,87,156)	(60,912)
Increase / (Decrease) in Borrowings	5,096	(19,334)
Increase/ (Decrease) in Deposits	1,72,314	93,865
(Increase) / Decrease in Other assets	(691)	521
Increase/ (Decrease) in Other liabilities and provisions	(2,288)	1,108
Direct taxes paid (net of refunds)	938	(705)
Net cash flow from/ (used in) operating activities	(479)	1,729

Classification: Internal



Cash flows from investing activities		
Purchase of fixed Assets/ Capital Work in Progress	(3,262)	(4,191)
Proceeds from sale of Fixed Assets	32	32
(Purchase)/ Sale of Investments (Held to Maturity)	-	15,229
Net cash flow from/ (used in) investing activities	(3,230)	11,070
Cash flows from financing activities		
Proceeds from issue of Share Capital	14,169	-
Proceeds from Share Premium (Net of share issue expenses)	15,060	-
Proceeds / (Repayment) of Tier II capital instruments net of repayment	(15,000)	-
Net cash generated from/ (used in) financing activities	14,229	-
Net increase/ (decrease) in cash and cash equivalents	10,520	12,799
Cash and cash equivalents at the beginning of the year	97,462	84,663
Cash and cash equivalents as at the end of the year (Refer note below)	1,07,982	97,462

Note:

Components of Cash and Cash Equivalents as at:	31.03.25	31.03.24
Cash and Balance with Reserve Bank of India (RBI)	99,240	76,003
Balances with Banks and Money at Call and Short Notice	8,742	21,459
Total	1,07,982	97,462

By Order of the Board

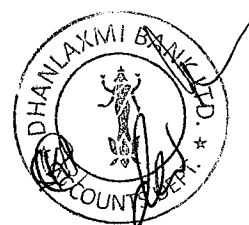
(Ajith Kumar K K)

Managing Director & CEO

(DIN-08504660)

Place: Kochi

Date: 09th May 2025



Classification: Internal