

Dhanlaxmi Bank Ltd.

Detailed Terms and conditions for sale of immovable secured assets as per the sale notice dated 15.05.2024.

1	Name and Address of the secured creditor	DHANLAXMI BANK LIMITED, Salem Branch No.270- Bharathi Street, Swarnapuri Salem-636004, Ph: 044-2441003 Regional Office: Chennai, Corporate Office: Thrissur
2	Name and Address of the borrower(s)	1.Mrs. Kokila W/o. Mr. Arun Bharathi No.226-Kamarajar Nagar Colony Salem-636014 Also at No.45- Perumal Koil Medu Main Road, Seelanaickanpatty, Dasanaickanpatty, Salem-636201 2. Mr. Arun Bharathi S/o. Mr. Manoharan No.226-Kamarajar Nagar Colony Salem-636014 Also at No.45- Perumal Koil Medu Main Road Seelanaickanpatty, Dasanaickanpatty, Salem-636201
3	Name and Address of the guarantor(s)	NA
4	Complete description of the Secured Asset/s to be sold	All that piece and parcel of House Plot with residential building admeasuring 1345.50 Square feet situated at D/No:3/49, Konur East, within the limit of Konur Panchayat, Nangavalli Union, Salem West Registration District, Mettur Sub-Registration District, Natham Survey No:325/1 (part), as per Patta No:278, New Survey No. 902/15, within the following Extent and Boundaries. Boundaries: On the East of : Selvaraj and others Land On the West of : Street On the North of : Kamalakannan Lands On the South of : Street Extent East-West on the North – 17.6 m

		East-West on the South – Towards East – 2.4 m, Towards North – 3.4 m, Towards East – 8.6 m, Towards North – 1.6m & Towards East 5.0m North-South on the East – 7.2 m North-South on the West – Towards North to South 5.6m, Towards East -2.0m and Towards South – 7.2 m
5	Details of encumbrances, if any known to the secured creditor on the above Secured Asset/s	No Encumbrances known to the Bank.
6	Total secured debt for recovery of which the property is to be sold	Rs. 8,42,777.45/- (Rupees Eight Lakh Forty Two Thousand Seven Hundred Seventy Seven and paise Forty Five only) as on 30.04.2024 plus interest thereon from 01.05.24 with monthly rests together with costs and expenses incurred thereon till realization.
7	Date and time of auction	26.06.2024 From 11 am to 3 pm
8	Reserve Price of the immovable secured asset	Rs. 5,20,000/- (Rupees Five Lakh Twenty Thousand Only)
9	Earnest Money Deposit (EMD) payable	Rs. 52,000/- (Rupees Fifty Two Thousand Only)
10	Last date of submission of bids and EMD	25.06.2024 before 5 pm
11	Mode of payment of amounts	<i>Through RTGS/NEFT /Fund Transfer to the credit of the account of Dhanlaxmi Bank Ltd, Salem Branch, A/c No 010717700000014, IFSC Code DLXB0000107.</i>
12	Mode of auction	E-Auction
13	Portal of E-auction	https://bankauctions.in
14	Details of the auction service provider (with phone no., e- mail id etc.)	E- auction from M/s 4Closure (Vendor), Contact persons: Mr Prakash/ M.Dinesh Mob No+91 8142000064/8142000735 Email id: info@bankauctions.in

Other terms and Conditions of sale

- a) The e- auction shall be subject to the conditions prescribed in SARFAESI Act/Rules 2002, terms and conditions mentioned hereunder and also as per the general terms and conditions of e-auction.
- b) The sale shall be on "As is where is", "As is what is", and "Whatever there is" basis.
- c) Auction / bidding shall be only through “**Online Electronic Bidding**” through the website <https://bankauctions.in> Bidders/Tenderers are advised to go through the website for detailed terms and take part in the E-auction sale proceedings.
- d) The intending bidders/tenderers should register their names at portal <https://bankauctions.in/> and get their User ID and password free of cost. Also prospective bidders/tenderers may avail online training on E- auction from M/s 4Closure (Vendor), Contact persons Mr Prakash/ M.Dinesh Mob No+91 8142000064/8142000735 Email id: info@bankauctions.in

- e. The intending participants of the e-Auction may download copies of sale notice, terms and conditions of e-auction, help manual on operational part of e-Auction and process compliance form related to this e-auction from the above-mentioned website of service provider, i.e., **M/s 4Closure**.
- f. The aforesaid secured assets will not be sold below the Reserve price.
- g. The intending bidders/Tenderers are required to pay earnest money deposit (EMD) of Rs.52,000/- (Rupees Fifty Two Thousand Only) equivalent to 10% of the Reserve Price of the property either by way of Demand Draft / a pay order drawn in favour of Dhanlaxmi Bank Ltd., Salem Branch, payable at Salem OR through RTGS/NEFT /Fund Transfer to the credit of the account of Dhanlaxmi Bank Ltd, Salem Branch, A/c No: 010717700000014, IFSC Code DLXB0000107. The intending bidders/Tenderers shall submit/send their Bids /Tenders along with either the Demand Draft / pay order or payment receipt / transaction UTR Number evidencing payment of EMD as above to the Authorized Officer, Dhanlaxmi Bank Ltd., Chennai Regional Office so as to reach us on or before 25.06.2024 before 5 p.m.
- h. EMD amount shall be adjusted in case of the highest/successful bidder/tenderer. EMD deposited by unsuccessful bidders shall be returned/ refunded to them within 7 working days. The EMD shall not carry any interest. The EMD shall be liable for forfeiture without any prior notice, if successful bidder fails to adhere to the terms of sale or time granted, or commit any default in any manner.
- i. Bidders/tenderers are required to comply with KYC norms and provide self-attested KYC documents online as well as offline on or before 25.06.2024, before ,5 pm. Genuineness of the KYC documents (PAN Card, ID Proof and Address proof) is the sole responsibility of the bidder/tenderer. Successful bidder shall submit the original KYC documents to the Bank at the time of making payment of the balance 25% of the bid amount and originals will be returned after verification.
- j. Bids/tenders received that are not duly filled up and or without Earnest Money Deposit or received after date and time specified will summarily be rejected.
- k. After expiry of the last date and time of submission of bids/tenders with EMD, Authorized officer shall examine the bids/tenders received by him and confirm the details of the qualified bidders/tenderers (who have quoted their bids/tenders on and above the reserve price and paid the stipulated EMD with the Bank along with other factors like valid KYC etc.) to the service provider M/s **4Closure** so as to enable them to allow the qualified bidders /tenderers to participate in the online inter-se bidding/auction proceedings at the date and time mentioned in E – Auction Sale notice.
- l. Authorized Officer reserves the right to accept / reject all or any of the offers/ bids/tenders without assigning any reason, vary any of the terms and conditions of sale or postpone or cancel the opening of bids/tenders or sale without prior notice at his sole discretion.
- m. No person other than the intending qualified bidders / tenderers themselves, or their duly authorized agent shall be allowed to participate in the E Auction.
- n. The aforesaid secured asset/s shall be sold to the highest bidder/tenderer, subject to acceptance of

the bid by the secured creditor.

- o. Auction would commence at Reserve Price followed by highest offer, as mentioned above. Bidders can enter their bid amount for both the properties together published for sale. The intending bidders may be given an opportunity, at the discretion of the Bank, to have inter-se bidding among them to enhance the offer price in multiples of **Rs.10,000/- (Rupees Ten Thousand Only)**. The bidders / tenderers who submit the highest bid (not below the Reserve Price) on closure of “Online auction” shall be declared as successful bidder / tenderer subject to confirmation/ approval by the Secured Creditor.
- p. E - Auction will close as per the closing time, if no improved bid comes during last 5 minutes of the E-Auction closing time. In case any improved bids are placed in last 5 minutes of the closing of E-Auction, the closing time automatically gets extended to 10 more minutes. This process continues till no improved bid comes for a period of 10 minutes and the E-Auction gets closed. If the bid becomes highest bid (not below the reserve price), then his bid will be highlighted as Rank No.1.
- q. The successful bidder/tenderer should deposit **25% of the bid amount (inclusive of EMD amount)** on the same day of sale or not later than next working day as the case may be and as advised by the Authorised Officer of the Bank, by way of Demand Draft / Pay Order drawn in favour of Dhanlaxmi Bank Ltd., Salem Branch, payable at Chennai or through RTGS/NEFT to the credit of Dhanlaxmi Bank Ltd, Salem Branch, A/c No. 010717700000014, IFSC Code: DLXB0000107 and the Balance bid amount shall be paid within 15 days from the date of confirmation of the sale by the Authorised Officer in the same way as aforesaid. If the successful bidder fails to pay the sale price, all amounts deposited till then shall be forfeited by the Bank without any notice and the property shall forthwith be put up for sale again and the defaulting purchaser shall have no claims, whatsoever, on the property or the amounts.
- r. The successful bidder/tenderer shall bear all the legal / incidental expenses including stamp duty, registration fees, charges, etc. and statutory dues if any, including GST etc.
- s. In case final bid amount / sale consideration of immovable secured assets proposed for sale under the aforesaid auction is Rs.50.00 lakh or above, the successful bidder/ purchaser has to remit TDS @1% of the sale price, in the name of the owner/s of the respective immovable properties proposed for sale, as per the provisions of Income Tax Act, 1961. PAN of the owner/s of the immovable property as deductee can be obtained from the Branch Manager / Authorized Officer of the Bank after completion of the bidding. The successful bidder/purchaser need to submit Challan-cum-statement in form No.26QB having remitted the TDS. The Bank will issue Sale Certificate for the immovable secured assets as per the provisions of the SARFAESI Act, 2002 and the Rules framed thereunder to the successful bidder/purchaser on receipt of the entire sale consideration as above after deducting TDS and on submission of Challan-cum-statement in form No.26QB having remitted the TDS and on completion of sale formalities. The successful bidder/purchaser shall also submit Certificate for TDS in Form 16B to the Bank.
- t. The intending bidders/tenderers may, at their own interest and costs conduct due diligence, inspect the secured asset/s between 11 a.m. to 4 p.m. on working days by contacting the Authorised Officer/Branch Manager, whose details are given below before the date of sale and the Bank shall not entertain any query at any later stage nor be liable for any claims in this regard.

- u. It is the sole responsibility of the bidder/tenderer to obtain the Digital Signature Certificate and computer terminal system with internet connection to enable him/her to participate in the bidding. Any issue with regard to Digital Signature Certificate and connectivity during the course of the bidding online shall be the sole responsibility of the bidder/tenderer and no claim in this regard shall be entertained by the Bank or the e-auction Service Provider.
- v. A dummy e-auction or training portal, if required will be made available for trial for the benefit of the prospective bidders
- w. The bidders/ tenderers may participate in the E-Auction by Quoting/Bidding from their own offices/place of their choice. Internet connectivity shall have to be ensured by each bidder/tenderer himself. Bank/Service providers shall not be responsible for the internet connectivity, network problems, system crash down, power failure, etc. The bidders need to login in few minutes before the time scheduled for e-auction. Bidding in the last minute /seconds shall be avoided by the bidders in their own interest. Neither the Bank nor the auction service provider will be responsible for any lapses / failure on the part of the bidder in such cases.
- x. This is also a notice to the Borrowers/Guarantor of the said loan about holding of Auction Sale of the Secured assets.
- y. For further details of Sale, Terms & Conditions and for inspection of the property, intending bidders/tenderers may contact the Authorised Officer Mrs. B.Madhavi Latha (Mob: 7901523226), or Mr. M. Chidhambaranatha Pillai, Regional Recovery Officer (9539003743), Mr.Manuchitralogan.K, Branch Manager (Mob: 9626248121), Mr. RaghulRaj, Asst. Branch Manager (Mob: 8939677892) on any working day during the Office hours.

Place: Salem
Date: **15.05.2024**

Authorized Officer
Dhanlaxmi Bank Ltd

Dhanlaxmi Bank Ltd.

Detailed Terms and conditions for sale of immovable secured assets as per the sale notice dated 09.05.2024.

1	Name and Address of the secured creditor	DHANLAXMI BANK LIMITED, Ground Floor, St. Mary's Building, Near Indian Oil Pump, Ayarkunnam, Kottayam – 686 564 Regional Office: Thiruvananthapuram Corporate Office: Thrissur
2	Name and Address of the borrower(s)	M/s.Thirunilathil Rubber Traders Rep. by Proprietor Mr. Mathew Thomas Paduva PO, Ayarkunnam, Kottayam – 686 564 M/s.Ally Rubbers, Rep. by Proprietrix Mrs.Ally Mathew, Paduva P.O., Ayarkunnam, Kottayam – 686 564
3	Name and Address of the guarantor(s)	Mr. Mathew Thomas Mrs.Ally Mathew
4	Complete description of the Secured Asset/s to be sold	All that part and parcel of the property consisting of Land and Building in Re. Sy No. 25/3, 25/2, 25/2-1, 25/2-2, 39/1 in block No: 44 having an extent of 130.40 ares in Akalakunnam Village in Kottayam Taluk in Kottayam Dist., in the name of Mr.Mathew Thomas with all improvements and structure there in. <u>Boundaries:</u> <u>Boundaries of the property comprised in Re Sy No. 25/3,25/2, 25/2-1, 25/2-2</u> East: Panchayath Road & properties of Paduva Church, Reji Somasekharan Nair , Vasudevan Nair& Ramakrishanan. South: Properties of Mr.Jose, Vijayan, Reji & Paduva Church West: Properties of Jose, Annamma Thomas, Sebastian and Raghavan North: Properties of Parameswaran Nair & Raghavan <u>Boundaries of the property comprised in Re Sy No. 39/1</u> East: Property of Annamma Thomas South: Property of Paduva Church

		West: Panchayat Road North: Property of Shaji
5	Details of encumbrances, if any known to the secured creditor on the above Secured Asset/s	Encumbrances not know to the Bank
6	Total secured debt for recovery of which the property is to be sold	Rs.18,76,29,143.87 (Rupees Eighteen crore seventy six lakh twenty nine thousand one hundred and fourty three and paise eighty-seven Only) as on 30.04.2024 plus interest there on from 01.05.2024 at 14.75 % p.a. (M/s.Thirunilathil Rubber Traders) & 13.50% (M/s.Ally Rubbers) with monthly rests together with costs and expenses incurred thereon till realization in loan accounts 009910100000161 & 009910100000154.
7	Date and time of auction	5.06.2024 – From 11 am to 3 PM.
8	Reserve Price of the immovable secured asset	Rs. 1,16,00,000.00 (Rupees One Crore sixteen lakh Only)
9	Earnest Money Deposit (EMD) payable	Rs.11,60,000.00 (Rupees Eleven lakh sixty thousand Only)
10	Last date of submission of bids and EMD	4.06.2024 before 5 pm
11	Mode of payment of amounts	Through RTGS/NEFT /Fund Transfer to the credit of the account of Dhanlaxmi Bank Ltd, Ayarkunnam Branch, A/c No 009917700000019, IFSC Code DLXB0000099.
12	Mode of auction	E-Auction
13	Portal of E-auction	https://bankauctions.in
14	Details of the auction service provider (with phone no., e- mail id etc.)	E- auction from M/s 4Closure (Vendor), Contact persons (i) T.Jaya Prakash Reddy Contact No. 8142000064 ,Email id: prakash@bankauctions.in , (ii) Mr.BharathiRaju ,Contact no: 9515160063 ,Email id: Bharathi@bankauctions.in & info@bankauctions.in

Other terms and Conditions of sale

- The e- auction shall be subject to the conditions prescribed in SARFAESI Act/Rules 2002, terms and conditions mentioned hereunder and also as per the general terms and conditions of e-auction.
- The sale shall be on "As is where is", "As is what is", and "Whatever there is" basis.
- Auction / bidding shall only through “**Online Electronic Bidding**” through the website <https://bankauctions.in> Bidders/Tenderers are advised to go through the website for detailed terms and take part in the E-auction sale proceedings.
- The intending bidders/tenderers should register their names at portal <https://bankauctions.in/> and get their User ID and password free of cost. Also prospective bidders/tenderers may avail online training

on E- auction from M/s 4ClosureVendor), Contact persons (i) T.Jaya Prakash Reddy Contact No. 8142000064, Email :prakash@bankauctions.in, (ii) Mr.Bharathi Raju, Contact no:9515160063,Email id:Bharathi@bankauctions.in & info@bankauctions.in.

- e) The intending participants of the e-Auction may download copies of sale notice, terms and conditions of e-auction, help manual on operational part of e-Auction and process compliance form related to this e-auction from the above-mentioned website of service provider, (i.e.), M/s **4Closure**.
- f) The aforesaid secured assets will not be sold below the Reserve price.
- g) The intending bidders/Tenderers are required to pay earnest money deposit (EMD) of Rs 11,60,000.00 (Rupees Eleven lakh sixty thousand only), equivalent to 10% of the Reserve Price of the property either by way of Demand Draft / a pay order drawn in favour of Dhanlaxmi Bank Ltd., Ayarkunnam Branch, payable at Ayarkunnam OR through RTGS/NEFT /Fund Transfer to the credit of the account of Dhanlaxmi Bank Ltd, Ayarkunnam Branch, A/c No: 009917700000019, IFSC code IFSC Code DLXB0000099. The intending bidders/Tenderers shall submit/send their Bids /Tenders along with either the Demand Draft / pay order or payment receipt / transaction UTR Number evidencing payment of EMD as above to the Authorized Officer, Dhanlaxmi Bank Ltd., Thiruvananthapuram, Regional Office so as to reach us on or before 04.06.2024, 5p.m.
- h) EMD amount shall be adjusted in case of the highest/successful bidder/tenderer. EMD deposited by unsuccessful bidders shall be returned/ refunded to them within 7 working days. The EMD shall not carry any interest. The EMD shall be liable for forfeiture without any prior notice, if successful bidder fails to adhere to the terms of sale or time granted, or commit any default in any manner.
- i) Bidders/tenderers are required to comply with KYC norms and provide self-attested KYC documents online as well as offline on or before 4.06.2024, before 5 pm. Genuineness of the KYC documents (PAN Card, ID Proof and Address proof) is the sole responsibility of the bidder/tenderer. Successful bidder shall submit the original KYC documents to the Bank at the time of making payment of the balance 25% of the bid amount and originals will be returned after verification.
- j) Bids/tenders received that are not duly filled up and or without Earnest Money Deposit or received after date and time specified will summarily be rejected.
- k) After expiry of the last date and time of submission of bids/tenders with EMD, Authorized officer shall examine the bids/tenders received by him and confirm the details of the qualified bidders/tenderers (who have quoted their bids/tenders on and above the reserve price and paid the stipulated EMD with the Bank along with other factors like valid KYC etc.) to the service provider M/s **4Closure** so as to enable them to allow the qualified bidders /tenderers to participate in the online inter-se bidding/auction proceedings at the date and time mentioned in E – Auction Sale notice.
- l) Authorized Officer reserves the right to accept / reject all or any of the offers/ bids/ tenders without assigning any reason, vary any of the terms and conditions of sale or postpone or cancel the opening of bids/tenders or sale without prior notice at his sole discretion.
- m) No person other than the intending qualified bidders / tenderers themselves, or their duly authorized agent shall be allowed to participate in the E Auction.
- n) The aforesaid secured asset/s shall be sold to the highest bidder/tenderer, subject to acceptance of the bid by the secured creditor.

- o) Auction would commence at Reserve Price followed by highest offer, as mentioned above. Bidders can enter their bid amount for the sale. The intending bidders may be given an opportunity, at the discretion of the Bank, to have inter-se bidding among them to enhance the offer price in multiples of **Rs.10,000.00 (Rupees Ten Thousand Only)**. The bidders / tenderers who submit the highest bid (not below the Reserve Price) on closure of “Online auction” shall be declared as successful bidder / tenderer subject to confirmation/ approval by the Secured Creditor.
- p) E - Auction will close as per the closing time, if no improved bid comes during last 5 minutes of the E-Auction closing time. In case any improved bids are placed in last 5 minutes of the closing of E-Auction, the closing time automatically gets extended to 10 more minutes. This process continues till no improved bid comes for a period of 10 minutes and the E-Auction gets closed. If the bid becomes highest bid (not below the reserve price), then his bid will be highlighted as Rank No.1.
- q) The successful bidder/tenderer should deposit **25% of the bid amount (inclusive of EMD amount)** on the same day of sale or not later than next working day as the case may be and as advised by the Authorised Officer of the Bank, by way of Demand Draft / Pay Order drawn in favour of Dhanlaxmi Bank Ltd., Ayarkunnam Branch, payable at Ayarkunnam or through RTGS/NEFT to the credit of Dhanlaxmi Bank Ltd, Ayarkunnam Branch, A/c No. 009917700000019, IFSC Code: DLXB0000099 and the Balance bid amount shall be paid within 15 days from the date of confirmation of the sale by the Authorised Officer in the same way as aforesaid. If the successful bidder fails to pay the sale price, all amounts deposited till then shall be forfeited by the Bank without any notice and the property shall forthwith be put up for sale again and the defaulting purchaser shall have no claims, whatsoever, on the property or the amounts.
- r) The successful bidder/tenderer shall bear all the legal / incidental expenses including stamp duty, registration fees, charges, etc. and statutory dues if any, including GST etc.
- s) In case final bid amount / sale consideration of immovable secured assets proposed for sale under the aforesaid auction is Rs.50.00lakh or above, the successful bidder/ purchaser has to remit TDS @1% of the sale price, in the name of the owner/s of the respective immovable properties proposed for sale, as per the provisions of Income Tax Act, 1961. PAN of the owner/s of the immovable property as deductee can be obtained from the Branch Manager / Authorized Officer of the Bank after completion of the bidding. The successful bidder/purchaser need to submit Challan-cum-statement in form No.26QB having remitted the TDS. The Bank will issue Sale Certificate for the immovable secured assets as per the provisions of the SARFAESI Act, 2002 and the Rules framed thereunder to the successful bidder/purchaser on receipt of the entire sale consideration as above after deducting TDS and on submission of Challan-cum-statement in form No.26QB having remitted the TDS and on completion of sale formalities. The successful bidder/purchaser shall also submit Certificate for TDS in Form 16B to the Bank.
- t) The intending bidders/tenderers may, at their own interest and costs conduct due diligence, inspect the secured asset/s between 11 a.m to 3 p.m on working days by contacting the Authorised Officer/Branch Manager, whose details are given below before the date of sale and the Bank shall not entertain any query at any later stage nor be liable for any claims in this regard.
- u) It is the sole responsibility of the bidder/tenderer to obtain the Digital Signature Certificate and computer terminal system with internet connection to enable him/her to participate in the bidding. Any issue with regard to Digital Signature Certificate and connectivity during the course of the

bidding online shall be the sole responsibility of the bidder/tenderer and no claim in this regard shall be entertained by the Bank or the e-auction Service Provider

- v) A dummy e-auction or training portal, if required will be made available for trial for the benefit of the prospective bidders
- w) The bidders/ tenderers may participate in the E-Auction by Quoting/Bidding from their own offices/place of their choice. Internet connectivity shall have to be ensured by each bidder/tenderer himself. Bank/Service providers shall not be responsible for the internet connectivity, network problems, system crash down, power failure, etc. The bidders need to login in few minutes before the time scheduled for e-auction. Bidding in the last minute /seconds shall be avoided by the bidders in their own interest. Neither the Bank nor the auction service provider will be responsible for any lapses / failure on the part of the bidder in such cases.
- x) This is also a notice to the Borrowers/Guarantor of the said loan about holding of Auction Sale of the Secured assets.
- y) For further details of Sale, Terms & Conditions and for inspection of the property, intending bidders/tenderers may contact the Authorised Officer, Mrs.Rajasree U K. (Mob: 9539003849), or Branch Manager, Mr. Joby K Mathew, Branch Manager - +91 9539 00 4193, Asst. Branch Manager, Mrs. Swapna Rajan (Mob: 9539001129) and Recovery Manager (+91 7356434003) on any working day during the Office hours.

Place: Thiruvananthapuram

Date: 09.05.2024

Authorized Officer

Dhanlaxmi Bank Ltd