

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs in Lakh)

Particulars	Quarter ended			Year ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	25837	23491	21811	91664
(a) Interest/discount on advances/bills	19704	16977	15507	65012
(b) Income on investments	5908	6177	5650	24563
(c) Interest on balances with Reserve Bank of India and other interbank funds	29	111	396	1143
(d) Others	196	226	257	946
2. Other income	(2155)	6867	2813	16912
3.Total Income (1 + 2)	23682	30358	24623	108576
4. Interest expended	14107	13849	13860	55432
5. Operating expenses (a) + (b)	10077	10147	9153	39714
(a) Employees cost	6014	5714	5475	23461
(b) Other operating expenses	4063	4433	3678	16253
6. Total Expenditure (4+5) (excluding provisions and contingencies)	24184	23996	23013	95146
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	(502)	6362	1610	13430
8. Provisions (other than tax) and Contingencies	2141	3901	931	9721
9. Exceptional items	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	(2643)	2461	679	3709
11. Tax expense	-	119	-	119
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	(2643)	2342	679	3590
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	(2643)	2342	679	3590
15. Paid-up equity share capital (Face value Rs.10)	25301	25301	25301	25301
16. Reserves excluding Revaluation Reserves(as per balance sheet of previous accounting year)				50892
17. Analytical Ratios				
(i) Percentage of shareholding of Government of India	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	12.19%	12.98%	14.57%	12.98%
(iii) Earnings Per Share(EPS) in Rupees				
Basic EPS (Before and after Extra ordinary items)	(1.04)*	0.93*	0.27*	1.42
Diluted EPS (Before and after Extra ordinary items)	(1.04)*	0.93*		1.42



(iv) NPA Ratios				
- Gross NPA	55382	53354	64153	53354
- Net NPA	22603	23216	30086	23216
- % of Gross NPA	6.35%	6.32%	9.27%	6.32%
- % of Net NPA	2.69%	2.85%	4.58%	2.85%
(v) Return on Assets (average) – (Annualized)	(0.76%)	0.27%	0.21%	0.27%
(vi) Net Worth	65089	67663	64826	67663
(vii) Debt Equity Ratio (in times)**	0.23	0.22	0.23	0.22
(viii) Total Debts to Total Assets***	3.21%	1.09%	1.16%	1.09%

*Not Annualized

**Debt represents borrowings with residual maturity of more than one year.

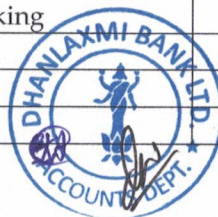
***Total debts represent total borrowings of the bank.

SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakh)

Particulars	Quarter ended			Year ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Treasury	1624	10219	7623	33892
(b) Retail Banking	12930	10387	10644	41768
(c) Corporate/ Wholesale Banking	9128	9752	6356	32916
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	-	-	-	-
Total Revenue	23682	30358	24623	108576
Less: Inter-Segment Revenue	-	-	-	-
Income from Operations		30358	24623	108576
2. Segment Results(Net of Provisions)				
(a) Treasury	(2899)	8270	2285	16393
(b) Retail Banking	1877	(377)	(132)	568
(c) Corporate/ Wholesale Banking	520	(1531)	(543)	(3531)
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	-	-	-	-
Total	(502)	6362	1610	13430
Less :(i) Interest	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	2141	3901	931	9721
(iii) Un-allocable income	-	-	-	-
Profit (+)/Loss(-) before tax	(2643)	2461	679	3709
3. Segment Assets				
(a) Treasury	438871	429136	505196	429136
(b) Retail Banking	544185	498973	473414	498973
(c) Corporate/ Wholesale Banking	423771	441423	303056	441423
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	10095	10044	10091	10044
Total	1416922	1379576	1291757	1379576
4. Segment Liabilities				
(a) Treasury	423830	393058	455968	393058
(b) Retail Banking	509204	475691	456483	475691
(c) Corporate/ Wholesale Banking	396531	420826	292218	420826
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	-	-	-	-
Total	1329565	1289575	1204669	1289575



5. Capital Employed (Segment Assets-Segment Liabilities)				
(a) Treasury	15041	36078	49228	36078
(b) Retail Banking	34981	23282	16931	23282
(c) Corporate/ Wholesale Banking	27240	20597	10838	20597
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	10095	10044	10091	10044
Total	87357	90001	87088	90001

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

Part B: Geographical segments

The Bank has only the domestic geographic segment.

Notes

1. The above unaudited financial results for the quarter ended 30th June 2022 were reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on August 8, 2022. These Results have been subjected to "Limited Review" by the Statutory Auditors of the Bank and an unqualified report has been issued by them.
2. The working results for the quarter ended 30th June, 2022 have been arrived at after making provision for tax, if any, and other usual and necessary provisions on current estimates and will be revised based on the year end financials.

Provisions for Non-Performing Assets, Standard Assets, restructured advances, exposures to entities with unhedged foreign currency exposure, additional provision for stressed sectors, Non-Performing Investments and Depreciation on Investments are arrived as per the guidelines and prudential norms issued by the Reserve Bank of India.

3. The Bank has followed the same significant accounting policies in the preparation of quarterly financial results as those followed in the annual financial statements for the year ended 31st March 2022.
4. In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 on Basel III Capital Regulations dated July 01, 2015, RBI Circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 - 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments' and RBI Circular DBR.BP.BC.No.106/21.04.098/2017-18 dated May 17, 2018 - 'Basel III Framework on Liquidity Standards – Net Stable Funding Ratio (NSFR) – Final Guidelines', Banks are required to make Pillar 3 disclosure requirements including Leverage Ratio disclosure requirements that are to be made along with the publication of Financial Results. The Bank has made these disclosures which are available in its website at the following link:

http://www.dhanbank.com/investor_relations/inv_basel.aspx. These disclosures have not been subjected to Audit/Review by the Statutory Auditors.

5. On account of uncertainties arising from the COVID-19 pandemic across the world and in India, the extent to which the same will impact the Bank's operations and financial position will depend on various aspects including actions taken to mitigate its impact and other regulatory measures. Despite these conditions, there is not likely to be any significant impact in the liquidity position of the Bank.
6. The Deferred Tax Asset ('DTA') of Rs. 5013 lakhs has been retained on a conservative approach.

The loans transferred/ acquired during the financial year ended June 30, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 is Nil.



8. Reserve Bank of India vide letter dated October 4, 2021 has permitted all member banks of Indian Banks' Association covered under the 11th Bipartite Settlement to amortize the additional liability on account of revision in family pension over a period not exceeding five years, beginning with the Financial Year ended March 31, 2022. The bank has recognized the entire additional liability estimated at Rs. 1429 Lakhs and opted to amortize the same over a period of five years beginning with the financial year ended March 31, 2022. Accordingly, an amount of Rs. 71 Lakhs has been written off during the quarter ended June 30, 2022 in respect of the said estimated additional liability and the balance amounting to Rs.1072 Lakhs has been carried forward as unamortized expenditure.
9. RBI Circular DBR. No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 grants banks an option to spread the provisioning for frauds, over a period of four quarters. Bank had exercised this option in respect of an advance with outstanding balance of Rs.7298 lakhs declared as fraud during the quarter ended June 30, 2022, against which provision of Rs.2919 lakhs was held as at the beginning of the year. During the quarter ended June 30, 2022, bank provided Rs.1095 lakhs, being 1/4th of the additional provision required to be made over and above NPA provisions held. Consequently, if the entire provision as above is made during the current quarter, the net loss for the quarter would have been higher by a sum of Rs.3284 Lakhs.
10. For the purpose of the disclosure under Accounting Standard 17 - Segment Reporting, issued by the Institute of Chartered Accountants of India (ICAI), 'Digital Banking' has been identified as a sub segment under the existing 'Retail Banking' segment. Bank has not set up separate 'Digital Banking Unit' (DBU) as on 30th June 2022 as per RBI circular No. RBI/2022-23/19 DOR AUT.REC.12/22.01.001/2022-23 dated April 7 2022 and existing digital banking products are forming part of 'Retail Banking' segment only.
11. Number of borrower accounts where modifications were sanctioned and implemented in terms of Clause 22 of Circular No. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dt. May 5, 2021, 'Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses' are as follows;

No. of Accounts	4
Aggregate Exposure as on June 30, 2022 (Rs. In lakhs)	1476.37

12. Investor complaints – Pending at the beginning of the quarter – Nil
Received during the quarter – Nil
Disposed during the quarter – Nil
Unresolved at the end of quarter – Nil
13. Other Income includes fees earned from services to customers, commission from non-fund based banking activities, earnings from foreign exchange transactions, selling of third party products, profit /loss on sale of investments (Net), profit/loss on revaluation of investments and recoveries from written off accounts.
14. Provision coverage ratio (Including Technical Write off) as on 30th June 2022 is 81.43 %.
15. Figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2022 and the published year to date figures up to the end of the third quarter of the respective financial year which was subjected to limited review.
16. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

By Order of the Board

Shivan J K

(Shivan J K)

Managing Director & CEO
(DIN-09008166)



Place: Thrissur

Date: 8th August 2022

