



DHANLAXMI BANK LIMITED.

Registered & Corporate Office: P. B No.9, Dhanalakshmi Buildings,

Naickanal, Thrissur – 680 001

CIN: L65191KL1927PLC000307

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs in Lakh)

Particulars	Quarter ended			Year ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Unaudited	Audited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	23665	24293	24043	98759
(a) Interest/discount on advances/bills	16725	16972	16528	69426
(b) Income on investments	6173	6499	7044	26924
(c) Interest on balances with Reserve Bank of India and other interbank funds	420	412	87	848
(d) Others	347	410	384	1561
2. Other income	4197	3005	1632	11285
3. Total Income (1 + 2)	27862	28098	25675	110044
4. Interest expended	15759	15739	15034	61441
5. Operating expenses (a) + (b)	7792	8380	7730	32406
(a) Employees cost	4534	4928	4289	18462
(b) Other operating expenses	3258	3452	3441	13944
6. Total Expenditure (4+5) (excluding provisions and contingencies)	23551	24119	22764	93847
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	4311	3979	2911	16197
8. Provisions (other than tax) and Contingencies	3702	5689	927	11589
9. Exceptional items	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	609	(1710)	1984	4608
11. Tax expense	-	(1970)	-	(1970)
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	609	260	1984	6578
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	609	260	1984	6578
15. Paid-up equity share capital (Face value Rs.10)	25301	25301	25301	25301
16. Reserves excluding Revaluation Reserves(as per balance sheet of previous accounting year)				43475
17. Analytical Ratios				
(i) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil



(ii) Capital Adequacy Ratio as per Basel III	13.94%	14.41%	13.85%	14.41%
(iii) Earnings Per Share(EPS) in Rupees				
-Basic EPS (Before and after Extra ordinary items)	0.24*	0.10*	0.78*	2.60
-Diluted EPS (Before and after Extra ordinary items)	0.24*	0.10*	0.78*	2.60
(iv) NPA Ratios				
- Gross NPA	46445	40122	49648	40122
- Net NPA	14004	10094	14520	10094
- % of Gross NPA	6.89%	5.90%	7.61%	5.90%
- % of Net NPA	2.18%	1.55%	2.35%	1.55%
(v) Return on Assets (average) – (Annualized)	0.20%	0.55%	0.68%	0.55%

*Not Annualized

SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakh)

Particulars	Quarter ended			Year ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Treasury	9775	8522	7285	30464
(b) Retail Banking	9951	11875	8635	45757
(c) Corporate/ Wholesale Banking	8136	7701	9755	33823
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	-	-	-	-
Total Revenue	27862	28098	25675	110044
Less: Inter-Segment Revenue	-	-	-	-
Income from Operations	27862	28098	25675	110044
2. Segment Results(Net of Provisions)				
(a) Treasury	4121	3180	1683	9226
(b) Retail Banking	459	1275	1255	7165
(c) Corporate/ Wholesale Banking	(269)	(476)	(27)	(194)
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	-	-	-	-
Total	4311	3979	2911	16197
Less:(i) Interest	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	3702	5689	927	11589
(iii) Un-allocable income	-	-	-	-
Profit (+)/Loss(-) before tax	609	(1710)	1984	4608
3. Segment Assets				
(a) Treasury	483574	449627	435279	449627
(b) Retail Banking	397636	407303	312639	407303
(c) Corporate/ Wholesale Banking	352055	359025	414428	359025
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	10554	10554	8494	10554
Total	1243819	1226509	1170840	1226509
4. Segment Liabilities				
(a) Treasury	407300	382624	399157	382624
(b) Retail Banking	399507	404675	298242	404675

(d) Other Banking Operations	-	-	-	-
(e) Unallocated	-	-	-	-
Total	1160518	1143818	1092743	1143818
5. Capital Employed (Segment Assets-Segment Liabilities)				
(a) Treasury	76274	67003	36122	67003
(b) Retail Banking	(1871)	2628	14397	2628
(c) Corporate/ Wholesale Banking	(1656)	2506	19084	2506
(d) Other Banking Operations	-	-	-	-
(e) Unallocated	10553	10554	8494	10554
Total	83300	82691	78097	82691

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

Part B: Geographical segments

The Bank has only the domestic geographic segment.

Notes

1. The above unaudited financial results for the quarter ended 30th June 2020 were reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on August 3, 2020. These Results have been subjected to "Limited Review" by the Statutory Auditors of the Bank and an unqualified report has been issued by them.
2. The working results for the quarter ended 30th June, 2020 have been arrived at after making provision for tax, if any, adhoc provision for arrears of salary pending settlement and other usual and necessary provisions on current estimates and will be revised based on the year end financials.

Provisions for Non-Performing Assets, Standard Assets, restructured advances, Advances under COVID-19 Regulatory Package, exposures to entities with un-hedged foreign currency exposure, additional provision for stressed sectors, Non-Performing Investments and Depreciation on Investments are arrived as per the guidelines and prudential norms issued by the Reserve Bank of India.

3. The Bank has followed the same significant accounting policies in the preparation of quarterly financial results as those followed in the annual financial statements for the year ended 31st March 2020.
4. In accordance with RBI circular DBR No BP.BC.1/21.06.201/2015-16 dated 1st July 2015 banks are required to make quarterly Pillar 3 disclosures under Basel III Capital Regulations. The Bank has made these disclosures which are available in its website at the following link:
http://www.dhanbank.com/investor_relations/inv_base1.aspx. These disclosures have not been subjected to Review by the Statutory Auditors.
5. The spread of COVID-19 across the globe has resulted in decline in economic activity and increase in volatility in financial markets. The extent to which the COVID-19 pandemic will impact the Bank's future results will depend on related developments, which remain highly uncertain. Despite these conditions, there is not likely to be any significant impact on the liquidity position of the bank

As per the Board approved policy, the Bank had offered moratorium on repayment of loan installments and/or deferment of interest due between March 1, 2020 to August 31, 2020 in accordance with the COVID -19 Regulatory Package announced by RBI on March 27, 2020, April 17, 2020, and May 23, 2020 with regard to provide relief to borrowers on account of COVID-19 pandemic whose accounts were standard as on February 29, 2020 without considering the same as restructuring. Accordingly, during March 2020, Bank had provided Rs. 37.88 Crs on such



loans, where moratorium is extended. Similarly, for the quarter ended 30th June 2020, an additional amount of Rs.7.97 Crs for such advances is provided.

6. The Bank has made an adhoc provision of Rs. 4.09 Crs for the quarter ended 30th June 2020 towards the salary revision due from 1st November 2017, under 'Provisions and contingencies'.
7. The Deferred Tax Asset ('DTA') of Rs. 56.76 Crs has been retained on a conservative approach.
8. Other Income includes fees earned from services to customers, commission from non-fund based banking activities, earnings from foreign exchange transactions, selling of third party products, profit /loss on sale of investments (Net) and recoveries from written off accounts.
9. Investor complaints – Pending at the beginning of the quarter – Nil
Received during the quarter – 1
Disposed during the quarter – 1
Unresolved at the end of quarter – Nil
10. Provision coverage ratio as on 30-06-2020 is 86.78 %.
11. Figures for the quarter ended 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2020 and the published year to date figures up to the end of the third quarter of the respective financial year which was subjected to limited review.
12. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

Place: Thrissur

Date: 3rd August 2020



By Order of the Board

(Sunil Curbaxani)

Managing Director & CEO

(DIN: 08569205)