

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2016

(RS in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	27259	28107	29916	55366	61779	120427
(a) Interest/discount on advances/bills	19172	20108	20817	39280	43628	83428
(b) Income on investments	7208	7163	7869	14371	15915	32760
(c) Interest on balances with Reserve Bank of India and other interbank funds	422	381	1230	803	2236	2212
(d) Others	457	455	-	912	-	2027
2. Other income	4014	1971	1769	5985	3051	7673
3.Total Income (1 + 2)	31273	30078	31685	61351	64830	128100
4. Interest expended	18851	19486	22789	38337	46345	89960
5. Operating expenses (a) + (b)	9001	9557	8358	18558	16689	37812
(a) Employees cost	5556	5539	4677	11095	9460	21315
(b) Other operating expenses	3445	4018	3681	7463	7229	16497
6. Total Expenditure (4+5) (excluding provisions and contingencies)	27852	29043	31147	56895	63034	127772
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	3421	1035	538	4456	1796	328
8. Provisions (other than tax) and Contingencies	2819	462	493	3281	4022	10710
9. Exceptional items	-	-	-	-	-	9234
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	602	573	45	1175	-2226	-19616
11. Tax expense	-	-	-	-	-	1329
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	602	573	45	1175	-2226	-20945
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	602	573	45	1175	-2226	-20945
15. Paid-up equity share capital (Face value Rs.10)	20985	17744	17744	20985	17744	17744



16. Reserves excluding Revaluation Reserves(as per balance sheet of previous accounting year)	-	-	-	-	-	23797
17. Analytical Ratios						
(i) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	9.03%	7.44%	9.69%	9.03%	9.69%	7.51%
(iii) Earnings Per Share(EPS) in Rupees						
-Basic EPS (Before and after Extra ordinary items)	0.29*	0.32*	0.03*	0.56*	-1.25*	-11.80
-Diluted EPS (Before and after Extra ordinary items)	0.29*	0.32*	0.03*	0.56*	-1.25*	-11.80
(iv) NPA Ratios						
- Gross NPA	48055	47549	62814	48055	62814	45892
- Net NPA	16852	19766	28264	16852	28264	19319
- % of Gross NPA	6.86%	7.02%	8.75%	6.86%	8.75%	6.36%
- % of Net NPA	2.52%	3.04%	4.14%	2.52%	4.14%	2.78%
(v) Return on Assets (average) – (Annualized)	0.19%	0.19%	-0.01%	0.19%	-0.34%	-1.61%

*Not Annualized

SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Treasury	9862	8260	9388	18122	18782	33583
(b) Retail Banking	10893	10357	10488	21250	24565	45394
(c) Corporate/ Wholesale Banking	10518	11461	11809	21979	21483	49123
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total Revenue	31273	30078	31685	61351	64830	128100
Less: Inter-Segment Revenue	-	-	-	-	-	-
Income from Operations	31273	30078	31685	61351	64830	128100
2. Segment Results(Net of Provisions)						
(a) Treasury	3042	821	223	3863	597	-789
(b) Retail Banking	347	770	238	1117	765	3322
(c) Corporate/ Wholesale Banking	32	-556	77	-524	434	-2483
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total	3421	1035	538	4456	1796	50
Less :(i) Interest	-	-	-	-	-	-
(ii) Other Unallocable Expenditure net-off	2819	462	493	3281	4022	19666
(iii) Unallocable income	-	-	-	-	-	-
Profit (+)/Loss(-) before tax	602	573	45	1175	-2226	-19616



3. Capital Employed						
(a) Treasury	12058	9831	11855	12058	11855	3503
(b) Retail Banking	19514	14224	26828	19514	26828	11108
(c) Corporate/ Wholesale Banking	22005	20557	23397	22005	23397	29473
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	6724	6711	8050	6724	8050	6711
Total	60301	51323	70130	60301	70130	50795

Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

Part B: Geographical segments

The Bank has only the domestic geographic segment.

Notes

- Statement of Assets and Liabilities as on 30th September, 2016 ;

Particulars	(Rs. in Lakhs)		
	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
Capital and Liabilities			
Capital	20985	17744	17744
Reserves and Surplus	39316	52386	33051
Deposits	1120769	1202022	1135376
Borrowings	16359	20410	25185
Other Liabilities and Provisions	23427	22737	34942
Total	1220856	1315299	1246298
Assets			
Cash and Balances with Reserve Bank of India	58756	65498	57948
Balances with Bank and Money at Call and Short Notice	36489	42692	25365
Investments	373837	431784	379224
Advances	669033	682977	695268
Fixed Assets	17362	19516	17892
Other Assets	65379	72832	70601
Total	1220856	1315299	1246298

- The above unaudited financial results for the quarter and half ended 30th September 2016, were reviewed by the Audit Committee and recommended for approval to, and approved by the Board of Directors at its meeting held on November 11, 2016. These Results have been subjected to "Limited Review" by the Statutory Central Auditors of the Bank.
- The working results for the quarter and half year ended 30 September, 2016 have been arrived at after making provision for income tax, if any, and other usual and necessary provisions. Provisions for Non-Performing Assets, Standard Assets, Non-Performing Investments and Depreciation on Investments are made as per the guidelines and prudential norms issued by the Reserve Bank of India.
- There has been no change in the accounting policies followed during the quarter and half year ended 30 September 2016, as compared to those followed in the preceding financial year ended 31st March, 2016.



5. In accordance with RBI circular DBR No BP.BC.1/21.06.201/2015-16 dated 1st July 2015, banks are required to make quarterly Pillar 3 disclosures under Basel III Capital Regulations. The Bank has made these disclosures, which are available in its website at the following link: http://www.dhanbank.com/investor_relations/inv_basel.aspx. These disclosures have not been subjected to Review by the Statutory Auditors..
6. During the year ended 31st March, 2016, the Bank had assigned certain Non performing financial assets to Asset Reconstruction Companies. In terms of RBI Master Circular DBR.No.BP.BC.2/21.04.048/2015-16 on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances dated July 1, 2015 as amended; the shortfall arrived at by deducting sales consideration from the net book value of the financial assets is amortized over a period of two years. Accordingly, the Bank has charged to the profit and loss account an amount of Rs. 1.57 crores for the quarter ended 30th September, 2016 and Rs.3.14 for the half year ended September 30, 2016. The unamortized balance of Rs. 7.84 crores will be carried over and amortized over the next five quarters.
7. The existing Deferred Tax Assets (DTA) of Rs.37.06 crores was reviewed in the light of improving trend in performance and a considered conservative view has been taken to retain the same.
8. During the quarter and the half year ended September 30, 2016 the Bank has raised 3,24,05,000 equity shares at Rs.25.98 per share (including premium of Rs.15.98 per share) on preferential allotment basis.
9. Other Income includes fees earned from services to customers, commission from non-fund based banking activities, earnings from foreign exchange transactions, selling of third party products, profit /loss on sale of investments (Net) and recoveries from written off accounts.
10. Provision Coverage Ratio as on 30-09-2016 is 79.24%.
11. Details of investor complaints for the quarter ended 30 Sep, 2016:
- Complaints pending at the beginning of the quarter - Nil
 - Complaints received during the quarter - Nil
 - Complaints disposed during the quarter - Nil
 - Complaints lying unresolved at the end of the Quarter - Nil
12. The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period's classification.

Place: Thrissur

Date: 11th November, 2016



By Order of the Board

(G. Sreeram)

Managing Director & CEO

(DIN: 05143385)