

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 2018

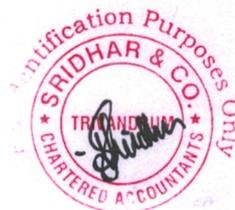
(Rs in Lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	24508	24464	24842	72965	76688	101332
(a) Interest/discount on advances/bills	16299	15605	16828	47456	52845	69222
(b) Income on investments	7504	8174	7317	23406	21654	29243
(c) Interest on balances with Reserve Bank of India and other interbank funds	305	243	252	791	832	1061
(d) Others	401	443	445	1312	1356	1806
2. Other income	2707	(1792)	2169	2560	7277	10247
3. Total Income (1 + 2)	27216	22673	27011	75525	83965	111579
4. Interest expended	15387	15721	16469	46987	50680	66752
5. Operating expenses (a) + (b)	8122	7555	7875	23434	24963	30209
(a) Employees cost	4332	4229	4403	12848	14002	16358
(b) Other operating expenses	3790	3327	3472	10586	10961	13851
6. Total Expenditure (4+5) (excluding provisions and contingencies)	23509	23277	24344	70421	75643	96961
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	3707	(604)	2667	5104	8322	14618
8. Provisions (other than tax) and Contingencies	2017	(1819)	4841	6699	9094	17105
9. Exceptional items	-	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	1690	1215	(2174)	(1595)	(771)	(2487)



11. Tax expense	-	-	-	-	-	-
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax	1690	1215	(2174)	(1595)	(771)	(2487)
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	1690	1215	(2174)	(1595)	(771)	(2487)
15. Paid-up equity share capital (Face value Rs.10)	25301	25301	25301	25301	25301	25301
16. Reserves excluding Revaluation Reserves(as per balance sheet of previous accounting year)						35623
17. Analytical Ratios						
(i) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	13.52%	14.16%	11.15%	13.52%	11.15%	13.87%
(iii) Earnings Per Share(EPS) in Rupees						
-Basic EPS (Before and after Extra ordinary items)	0.67*	0.48*	(0.86)*	(0.63)*	(0.30)*	(0.98)
-Diluted EPS (Before and after Extra ordinary items)	0.67*	0.48*	(0.86)*	(0.63)*	(0.30)*	(0.98)
(iv) NPA Ratios						
- Gross NPA	50795	48874	44614	50795	44614	46930
- Net NPA	17358	17354	25346	17358	25346	19465
- % of Gross NPA	8.11%	7.81%	6.96%	8.11%	6.96%	7.35%
- % of Net NPA	2.93%	2.92%	4.08%	2.93%	4.08%	3.19%
(v) Return on Assets (average) – (Annualized)(In %)	(0.18%)	(0.55%)	(0.08%)	(0.18%)	(0.08%)	(0.20%)

*Not Annualized

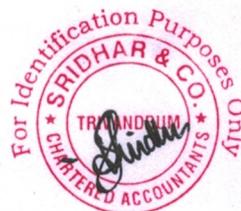


SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Treasury	7891	4795	7635	20743	23926	31916
(b) Retail Banking	7391	11701	6973	27995	25803	36426
(c) Corporate/ Wholesale Banking	11935	6177	12403	26787	34236	43237
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total Revenue	27217	22673	27011	75525	83965	111579
Less: Inter-Segment Revenue		-	-	-	-	-
Income from Operations	27217	22673	27011	75525	83965	111579
2. Segment Results(Net of Provisions)						
(a) Treasury	2110	(1057)	220	2326	3093	4949
(b) Retail Banking	1567	723	1742	3126	4060	6742
(c) Corporate/ Wholesale Banking	30	(271)	705	(348)	1169	2927
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total	3707	(604)	2667	5104	8322	14618
Less :(i) Interest	-	-	-	-	-	-
(ii) Other Un- allocable Expenditure net-off	2017	(1819)	4841	6699	9094	17105
(iii) Un-allocable income	-	-	-	-	-	-
Profit (+)/Loss(-) before tax	1690	1215	(2174)	(1595)	(771)	(2487)
3. Segment Assets						
(a) Treasury	473784	480460	498080	473784	498080	492598
(b) Retail Banking	339630	394546	292217	339630	292217	309365
(c) Corporate/ Wholesale Banking	370596	315537	444403	370596	444403	420098
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	6636	6612	6548	6636	6548	6586
Total	1190646	1197155	1241248	1190646	1241248	1228647



4. Segment Liabilities						
(a) Treasury	433275	443910	478671	433275	478671	459972
(b) Retail Banking	327098	378710	272102	327098	272102	294210
(c) Corporate/ Wholesale Banking	356921	302872	413812	356921	413812	399518
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	-	-	-	-
Total	1117294	1125492	1164585	1117294	1164585	1153700
5. Capital Employed (Segment Assets- Segment Liabilities)						
(a) Treasury	40509	36550	19409	40509	19409	32626
(b) Retail Banking	12532	15836	20115	12532	20115	15155
(c) Corporate/ Wholesale Banking	13675	12665	30591	13675	30591	20580
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	6636	6612	6548	6636	6548	6586
Total	73352	71663	76663	73352	76663	74947

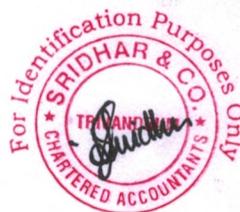
Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

Part B: Geographical segments

The Bank has only the domestic geographic segment.

Notes

1. The above unaudited financial results for the quarter and Nine months ended 31st December 2018 were reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on January 18, 2019. These Results have been subjected to "Limited Review" by the Statutory Central Auditors of the Bank and an unqualified report has been issued by them.
2. The working results for the quarter and nine months ended 31st December, 2018 have been arrived at after making provision for tax, if any, and other usual and necessary provisions, provisions for Non-Performing Assets, Standard Assets, restructured advances, exposures to entities with un-hedged foreign currency exposure, additional provision for stressed sectors, Non-Performing Investments and Depreciation on Investments as per the guidelines and prudential norms issued by the Reserve Bank of India.
3. The Bank has followed the same significant accounting policies in the preparation of quarterly financial results as those followed in the annual financial statements for the year ended 31st March 2018.
4. In terms of RBI circular no. FMRD.DIRD.10/14.03.002/2015-16 dated 19th May, 2016, repo and reverse repo transactions with RBI under LAF/MSF are accounted for as borrowing and lending respectively as against the earlier practice of including the same under Investments.

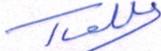


5. In accordance with RBI circular DBR No BP.BC.1/21.06.201/2015-16 dated 1st July 2015 banks are required to make quarterly Pillar 3 disclosures under Basel III Capital Regulations. The Bank has made these disclosures which are available in its website at the following link: http://www.dhanbank.com/investor_relations/inv_basel.aspx. These disclosures have not been subjected to Review by the Statutory Auditors.
6. The existing Deferred Tax Assets (DTA) of Rs.3706 lakh was reviewed and a conservative view has been taken to retain the same.
7. Other Income includes fees earned from services to customers, commission from non-fund based banking activities, earnings from foreign exchange transactions, selling of third party products, profit /loss on sale of investments (Net) and recoveries from written off accounts.
8. Investor complaints – Pending at the beginning of the quarter – Nil
Received during the quarter – Nil
Disposed during the quarter – Nil
Unresolved at the end of quarter – Nil
9. Provision Coverage Ratio as on 31.12.2018 is 82.75 %.
10. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

By Order of the Board

Place: Thrissur

Date: 18 January, 2019


(T. Latha)

Managing Director & CEO

(DIN: 07491803)

