

Specimen Of Board Resolution for Corporate Internet Banking
(for Limited Companies)

“Extracts of the minutes of the meeting of the Board of Directors of
held aton

1.Resolved that the company do avail the ‘Corporate Internet Banking’ services of Dhanlaxmi Bank Ltd for the account(s) having Customer ID(s)..... and/or Account Number(s)..... opened with Dhanlaxmi Bank Ltd Branch and the company do accept such terms, regulations, conditions, stipulations laid down by Dhanlaxmi Bank Ltd for the purpose.

2.Resolved that 1. Sri/Smt....., 2. Sri/Smt.....
3. Sri/Smt..... and 4.Sri/Smt.....of the Company be and are hereby designated as “**Authorised User/s**” of Corporate internet banking of Dhanlaxmi Bank Ltd and is authorized *severally / jointly to avail the financial, monetary and any other products and services offered by Dhanlaxmi Bank Ltd through its Website www.dhanbank.com , Corporate Internet Banking on behalf of the Company, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said account in the name of the Company, using the aforesaid facilities, and to accept and adhere to all the terms and conditions contained in the application form and on the Website and comply with all other formalities as prescribed by Dhanlaxmi Bank Ltd in this regard and agree to such changes and modifications in the said terms and conditions as may be suggested by Dhanlaxmi Bank Ltd from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

3. Resolved that the terms and conditions of Corporate Internet banking of Dhanlaxmi Bank Ltd be and are hereby approved and accepted and the authorized user/s be and are hereby *severally / jointly authorized to accept such modifications therein as may be suggested by Dhanlaxmi Bank Ltd.

4. Resolved that Sri/Smt.....and Sri/Smt.....of the Company be and hereby authorized to initiate electronic fund transfer (“**Maker/Initiator/s**”) on behalf of the Company.

5. Resolved that Sri/Smt.....,Sri/Smt..... and Sri/Smt.....of the company is authorized to approve/authorize the electronic fund transfer (“**Approver/s**”) on behalf of the Company subject to the following limits.

Sl No	Name of the Approver / Customer ID	Limit
1		
2		
3	Jointly by Sri/Smt.....and Sri/Smt.....	
4	Jointly by Sri/Smt.....and Sri/Smt.....	

6. Resolved further that the above Authorised User/s *singly / jointly are also authorized to operate on behalf of the company through 'Corporate Internet Banking' on the company's accounts including by causing a debit balance in company's account(s) with Dhanlaxmi Bank Ltd and/or continually operate the account(s) even when overdrawn, as per the access specifications authorized in the "Corporate Internet Banking - Channel Registration Form.

7. Resolved further that the above mentioned Authorised User/s be and are hereby authorized to receive the login id and passwords, as may be sent by Dhanlaxmi Bank Ltd, for accessing information and/or entering into transactions on the Corporate Internet Banking and are authorized to convey to Dhanlaxmi Bank Ltd acceptance on behalf of the Company of any transactions as well as to enter into transactions on behalf of the Company through Corporate Internet Banking.

8. Resolved further that the Common Seal of the Company be affixed to the application form for the aforesaid opening of account or/and availing products and services in the presence of the said Mr./Ms.and Mr./Ms. jointly/severally (strike off which is not applicable) who shall sign the same in token thereof and Mr./Ms..... Secretary / authorized person who shall sign / countersign the same in token thereof.

9. Resolved further that the Company shall indemnify and hold Dhanlaxmi Bank Ltd against any losses or damaged that may arise to the bank by the reason of allowing internet banking facility to the Company.

10. Resolved further that this resolution be communicated to Dhanlaxmi Bank Ltd and shall remain in full force until notice in writing of its withdrawal, or cancellation is given to Dhanlaxmi Bank Limited by the Company and accepted by Dhanlaxmi Bank Limited.

11. Certified that the above is a correct copy of the resolution passed onby the Board of Directors of the Company and that it has been entered in the usual course of business in the minutes book of the company and signed therein by the Chairman of the meeting/company and is in accordance with the Memorandum and Articles of Association of the Company.

Note: The Board resolution has to be certified either by the Company Secretary or the Chairman of the meeting or two directors present in the meeting

* Strike off inapplicable