



Investor Presentation

Q4- FY 2022

Performance Highlights YoY:

- ❑ Operating Profit up by **56.47%**
- ❑ Total business up by **10.69%**
- ❑ Deposits up by **5.90 %**
- ❑ CASA grew by **8.80%**
- ❑ Gross Advances up by **18.56%**
- ❑ Annual Net Interest Income up by **9.91%**
- ❑ Non-Interest income grew by **38.37%**
- ❑ NIM improved to **3.00%**
- ❑ Total Income increased by **3.11%**
- ❑ Cost to Income reduced to **74.73%**
- ❑ CD Ratio improved to **68.08%**
- ❑ PCR improved to **80.64%**
- ❑ Book Value of shares improved to **Rs.35.57**
- ❑ Gross NPA down by **291 bps**
- ❑ Net NPA down by **191 bps**

Q-o-Q Performance (Q4 and Q4)

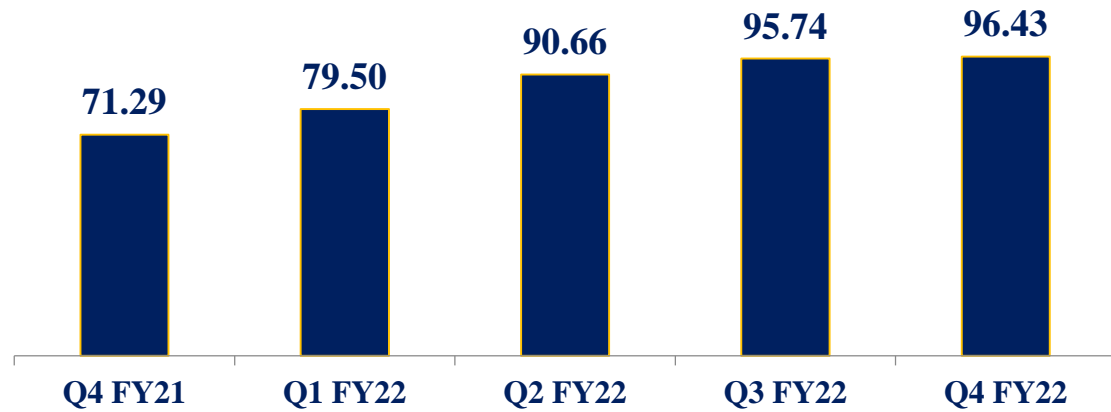
- ❑ Net Profit up by **344%**.
- ❑ Operating Profit up by **76.47 Crore**
- ❑ Net Interest Income up by **35%**
- ❑ Non-Interest income up by **229%**

Q-o-Q Performance (Q3 and Q4)

- ❑ Net Profit up by **1054%**
- ❑ Operating Profit up by **125%**
- ❑ Total Business up by **6.08%**
- ❑ Total Deposits increased by **2.50%**.
- ❑ CASA increased by **6.09%**.
- ❑ Gross Advance up by **11.81%**.
- ❑ CD Ratio improved to **68.08%**
- ❑ Gross NPA improved to **6.32%**
- ❑ Net NPA improved to **2.85%**
- ❑ Provision Coverage Ratio @ **80.64%**
- ❑ Cost to Income Ratio @ **74.73%**

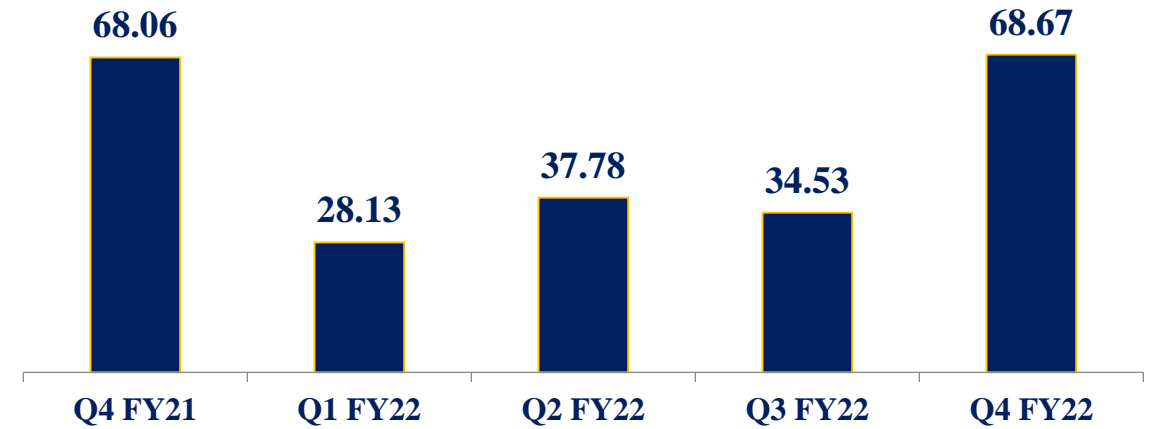
Net Interest Income

₹. in Crore



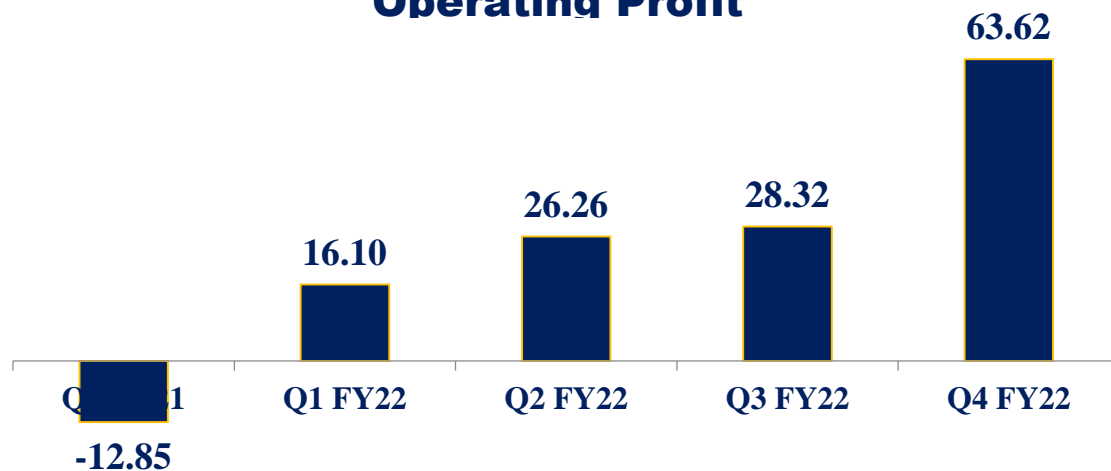
Other Income

₹. in Crore



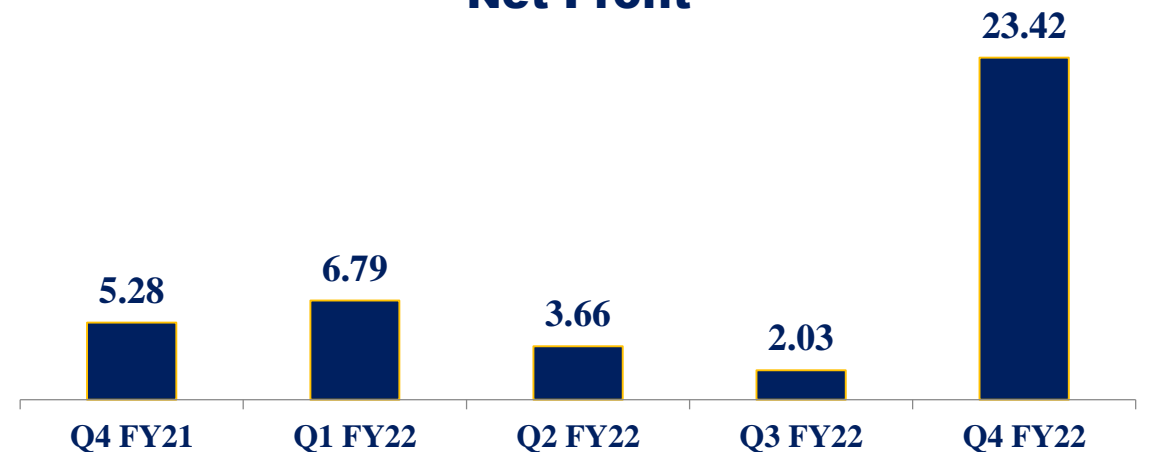
Operating Profit

₹. in Crore

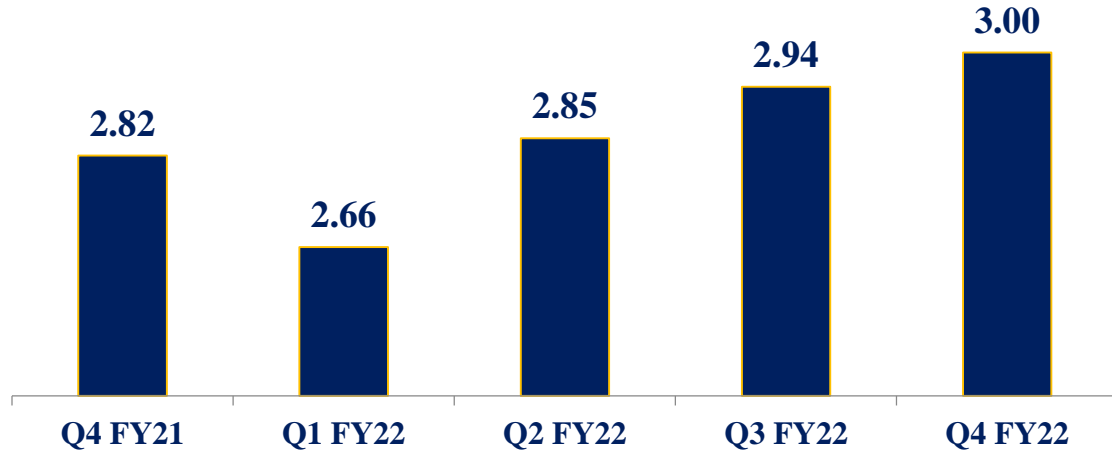


Net Profit

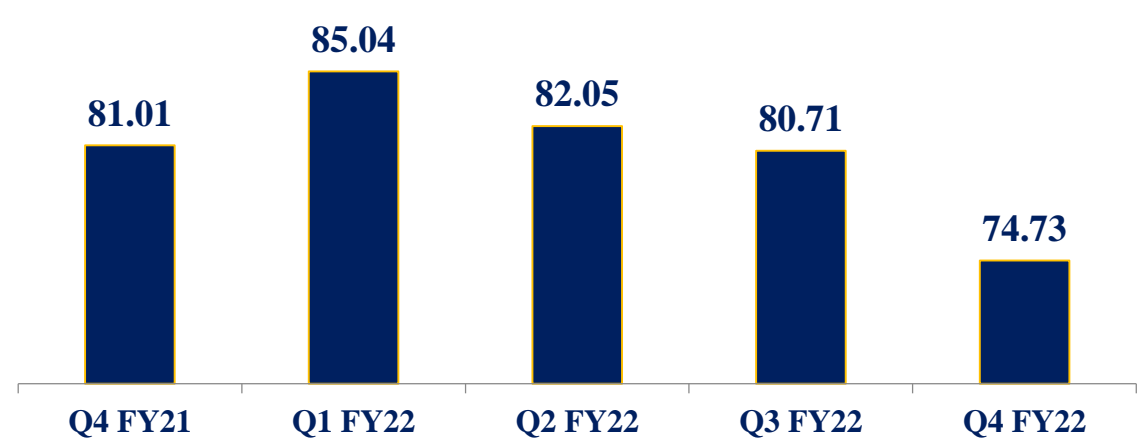
₹. in Crore



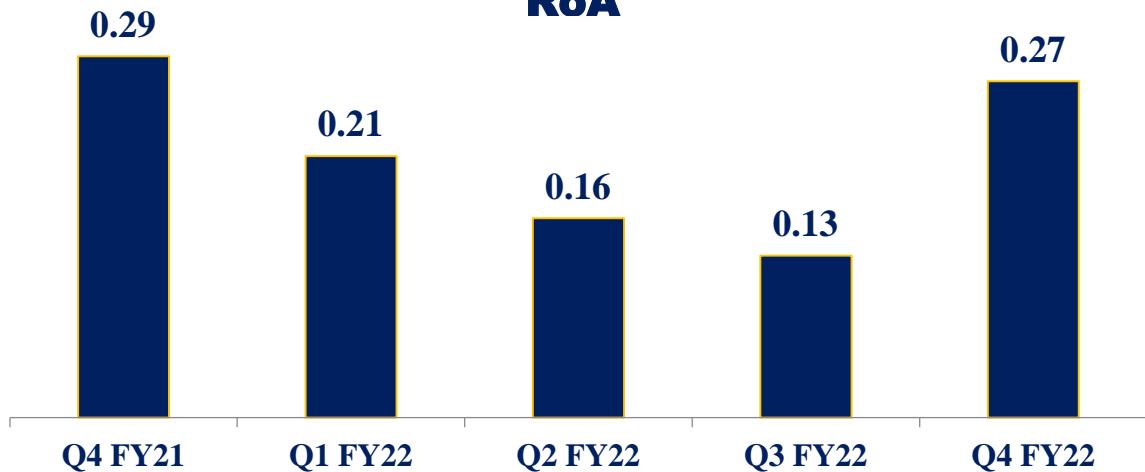
Net Interest Margin



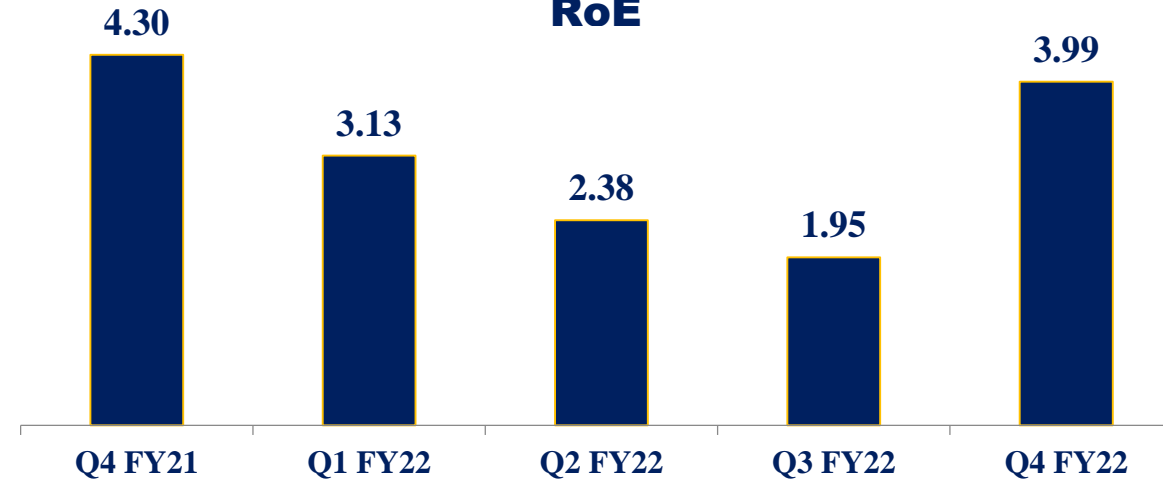
Cost to Income Ratio



RoA



RoE



Investor Earnings

	Q4 FY21	Q1 FY22	Q2 FY22	Q3 FY22	Q4 FY22
Book Value	34.15	34.42	34.57	34.66	35.57
EPS (Annualized)	1.47	1.08	0.82	0.68	1.42

Core Deposits

% of CASA + Retail Deposit	84%	85%	84%	84%	85%
---------------------------------------	------------	------------	------------	------------	------------

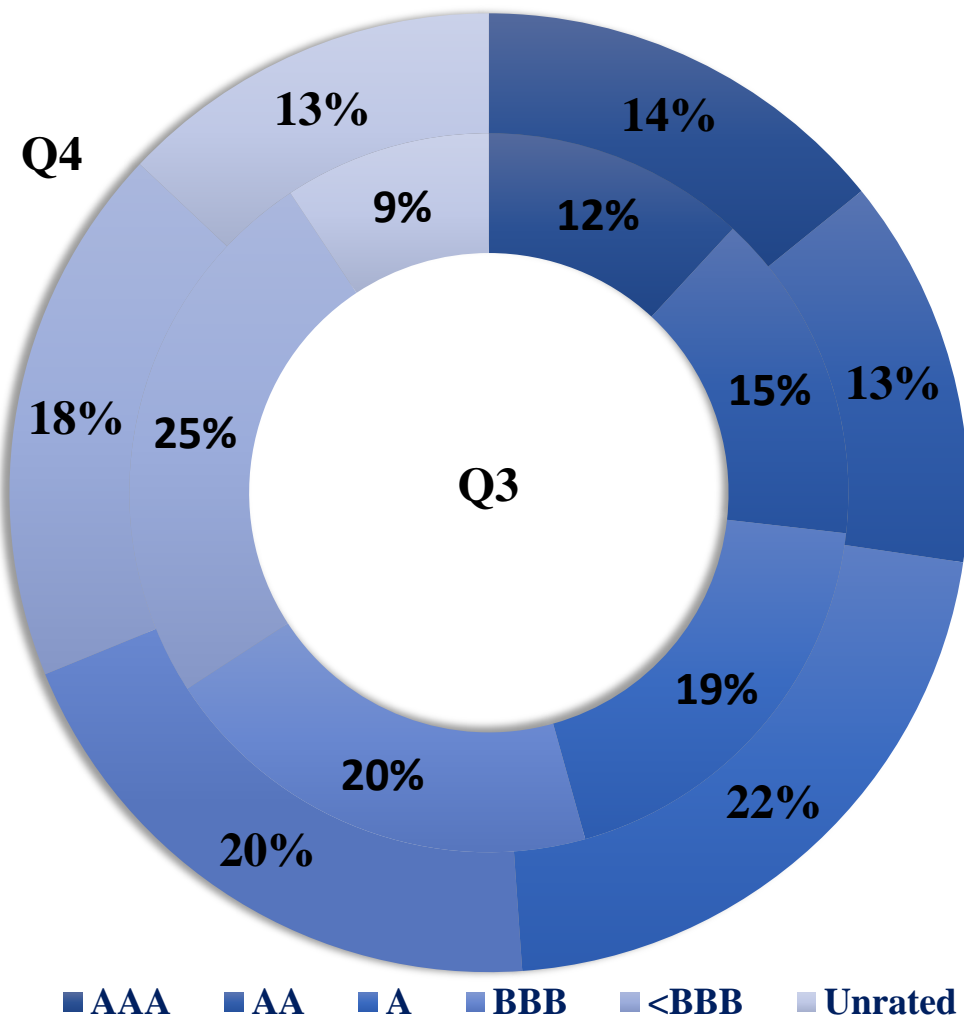
Profitability (Annualized)

RoA	0.29	0.21	0.16	0.13	0.27
RoRWA	46.25	45.00	46.22	47.29	49.07
RoE	4.30	3.13	2.38	1.95	3.99

Efficiency

Cost/Income	81.01	85.04	82.05	80.71	74.73
Net NPA	4.58	4.35	4.92	3.83	2.85

Rating Profile of Corporate Loan



External Rating of Corporate Advances

Rating	Q3 FY22	Q4 FY22
AAA	12%	14%
AA	15%	13%
A	19%	22%
BBB	20%	20%
<BBB	25%	18%
Unrated	9%	13%
Total	100%	100%

Comparison : Y-o-Y

Advance

₹. in Crore

Gross Advance

19%

7122-8444

Corporate

51%

1710 - 2578

MSME

38%

1005 - 1386

Agri & Micro

2%

799 - 814

Retail

2%

3608-3666

Deposits

₹. in Crore

Total Deposit

6%

11712-12403

CA

4%

698-724

SA

10%

3210-3528

CASA

9%

3908-4252

Retail TD

5%

5973-6258

Performance

NII

10%

330-362

Other Income

39%

122-169

Operating Profit

56%

86 - 134

Net Profit

3%

37- 36

Ratios

Cost/Income

-628
bps

81.01 -74.73

Gross NPA

-291
bps

9.23 - 6.32

Net NPA

-191
bps

4.76 - 2.85

Productivity / Employee

6%

11.37 - 12.09

Comparison : Q-o-Q (Q3 – Q4)

Advance

Gross Advance	Corporate	MSME	Agri & Micro	Retail (incl. Gold)
↑ 12%	↑ 19%	↑ 21%	↑ 7%	↑ 5%
7552 - 8444	2163 - 2578	1148-1386	762 - 814	3479-3666

Deposits

₹. in Crore

Total Deposit	CA	SA	CASA	Retail TD
↑ 2%	↑ 2%	↑ 7%	↑ 6%	↑ 1%
12101-12403	708-724	3300-3528	4008- 4252	6183-6258

Performance

₹. in Crore

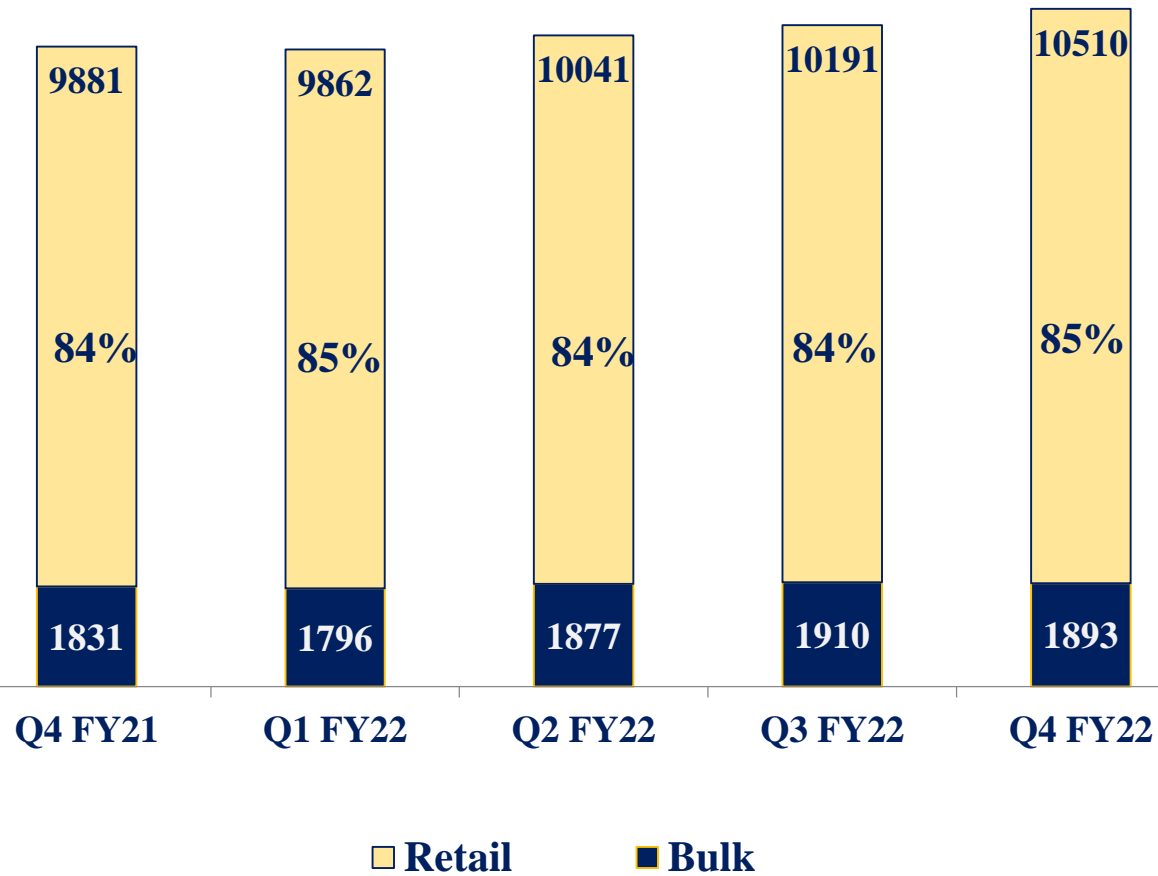
Other Income	Operating Profit	Net Profit	Profit / Employee (in Lakh)
↑ 99%	↑ 125%	↑ 1112 %	↑ 106%
34.53 – 68.69	28.32 – 63.62	2.03 - 24.61	1.01 – 2.08

Ratios

Cost/Income	Gross NPA	Net NPA	Net interest Margin
↓ -598 bps	↓ -123 bps	↓ -98 bps	↑ 6 bps
80.71 – 74.73	7.55 – 6.32	3.83 – 2.85	2.94 – 3.00

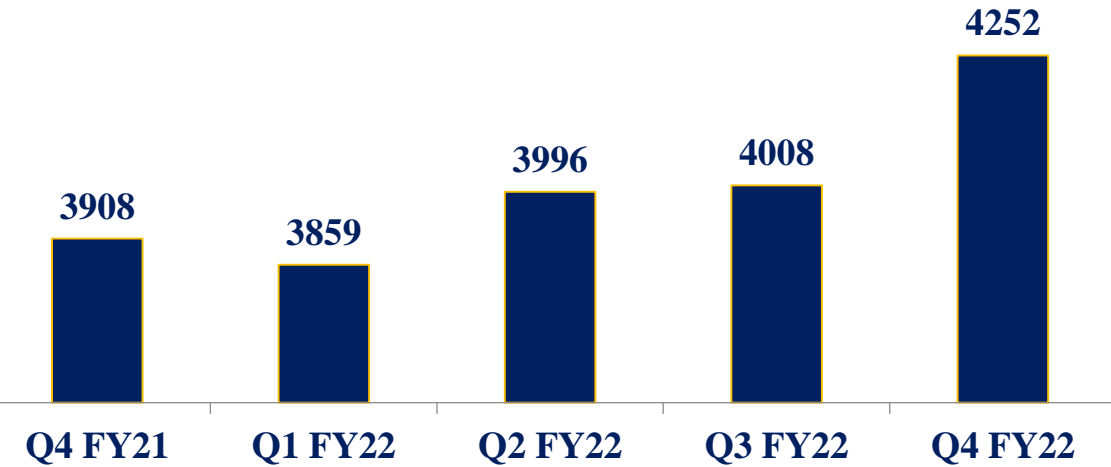
DEPOSITS

₹. in Crore

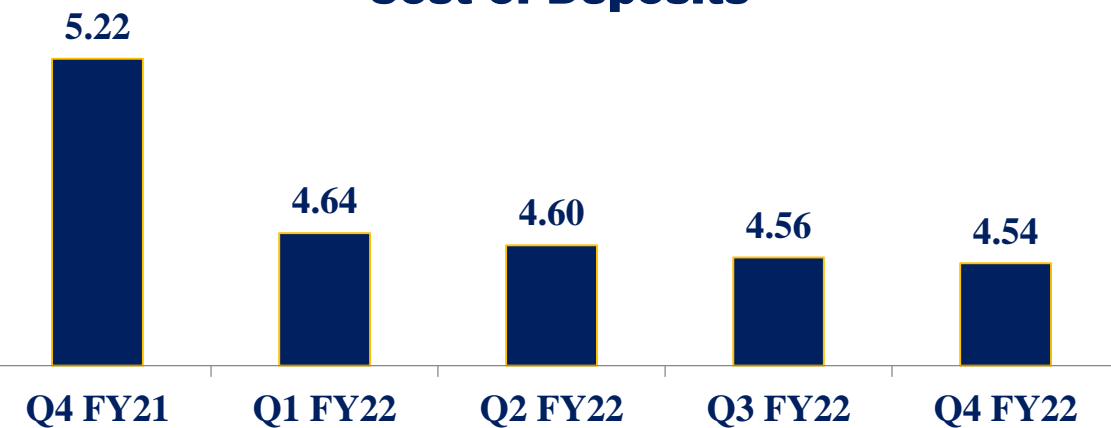


CASA Growth

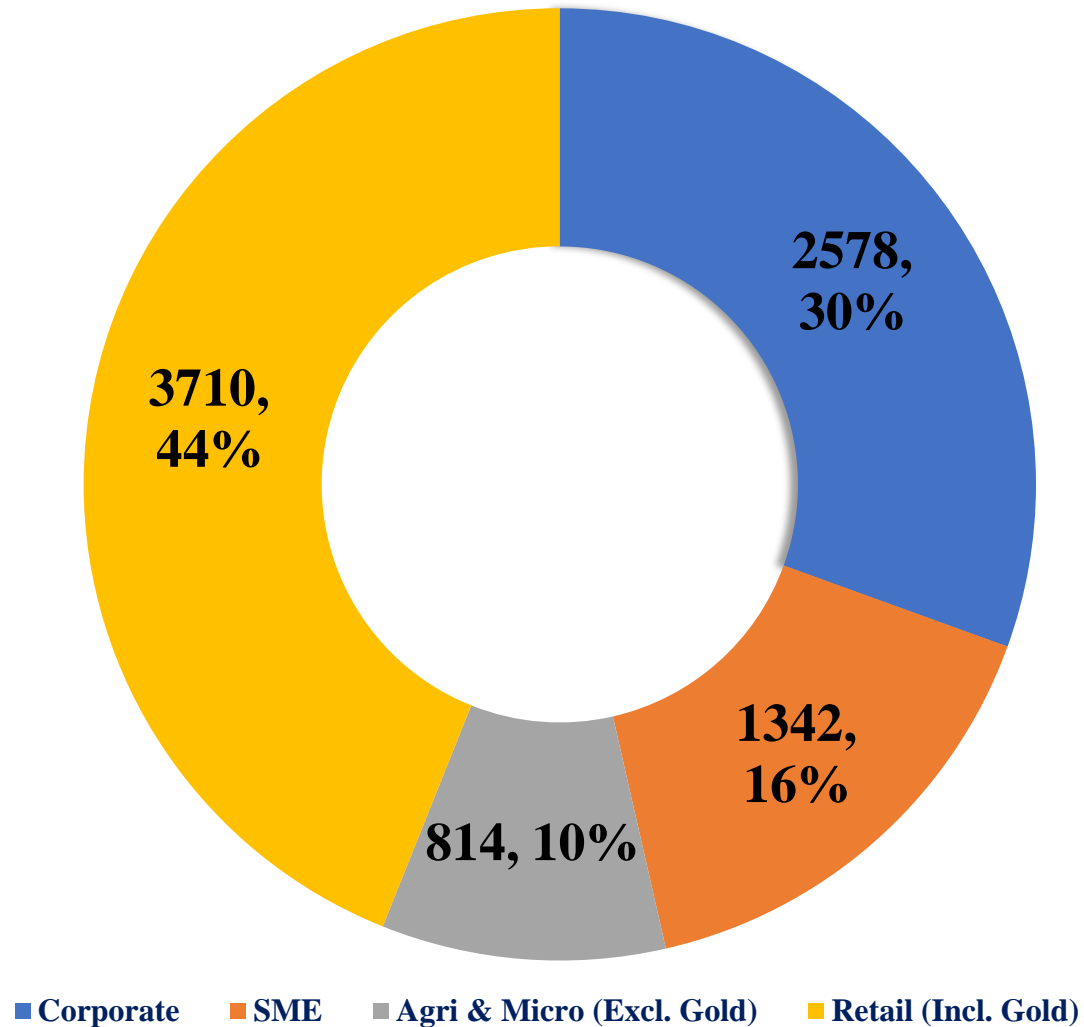
₹. in Crore



Cost of Deposits

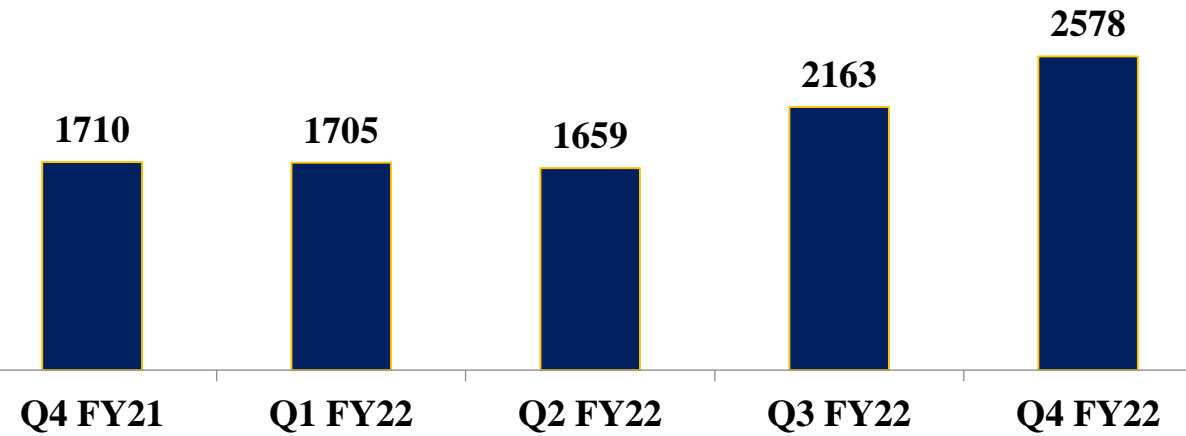


GROSS ADVANCE



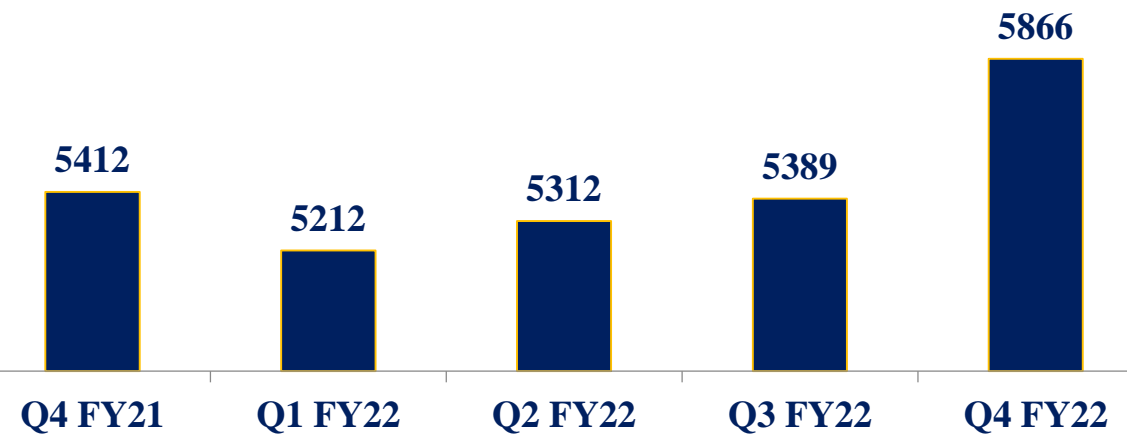
Corporate

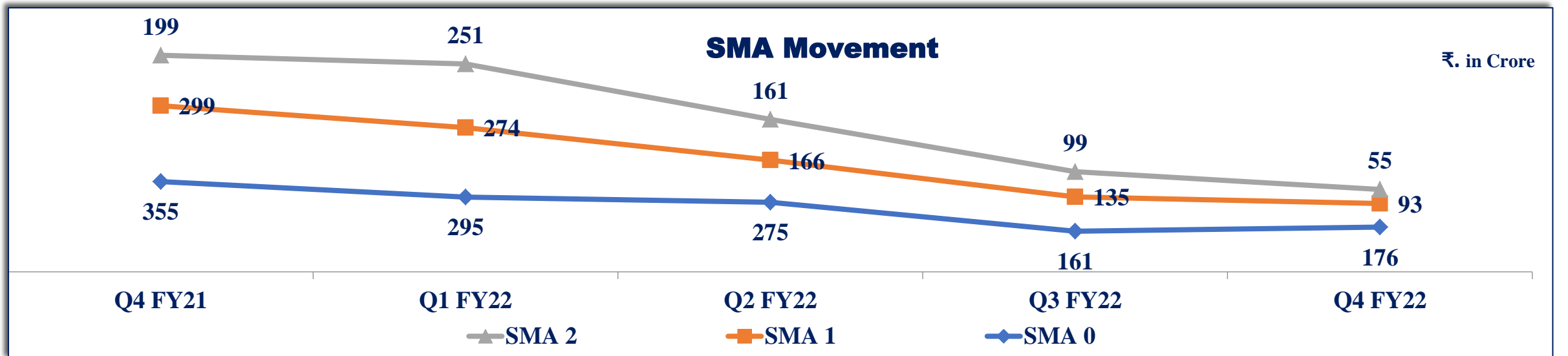
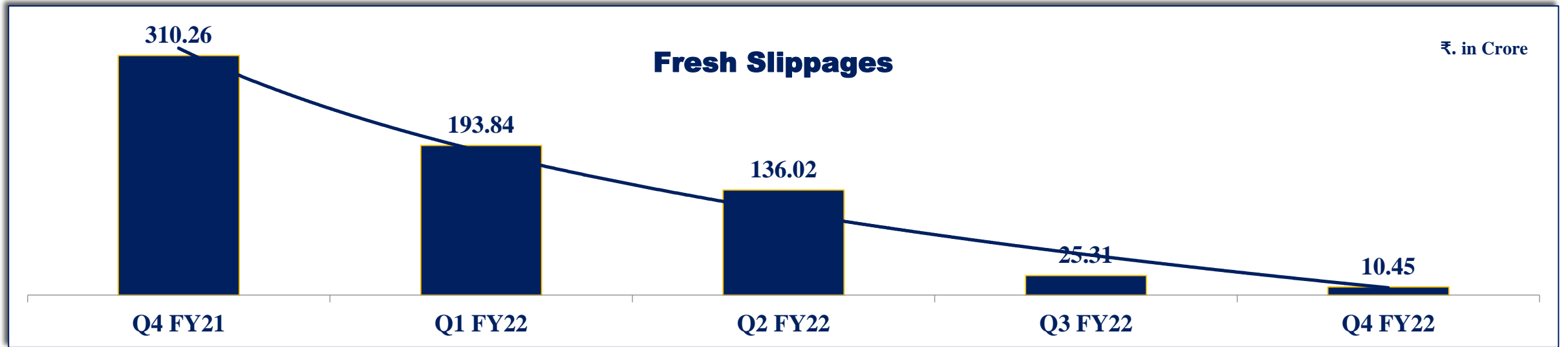
₹. in Crore



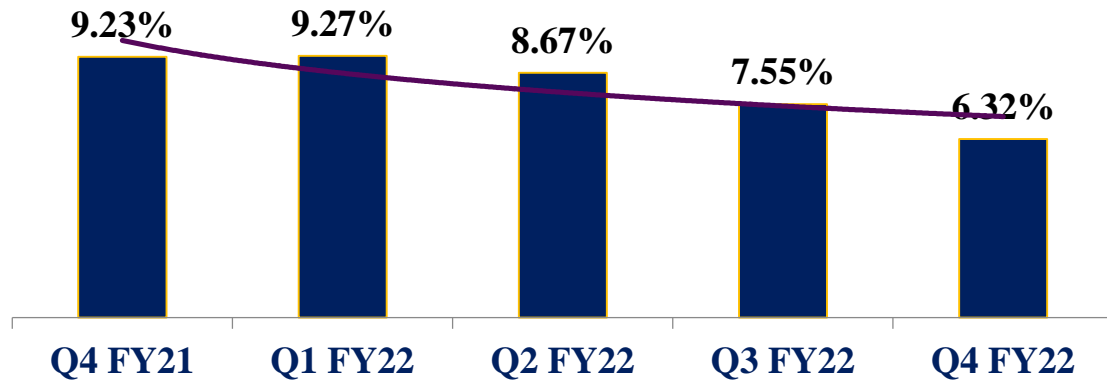
Retail

₹. in Crore

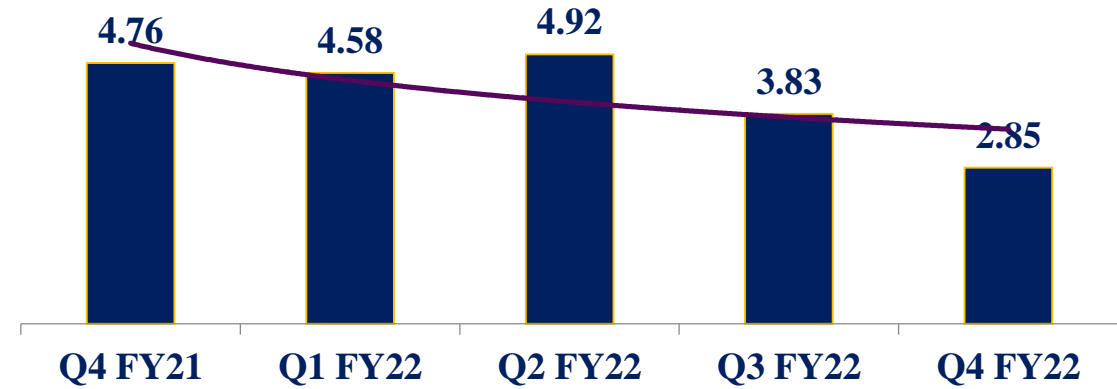




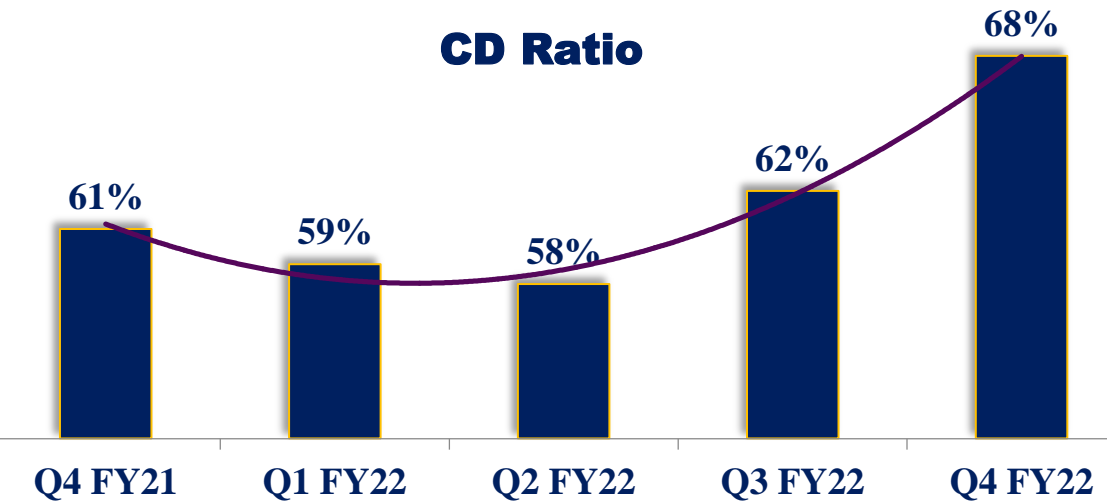
Gross NPA%



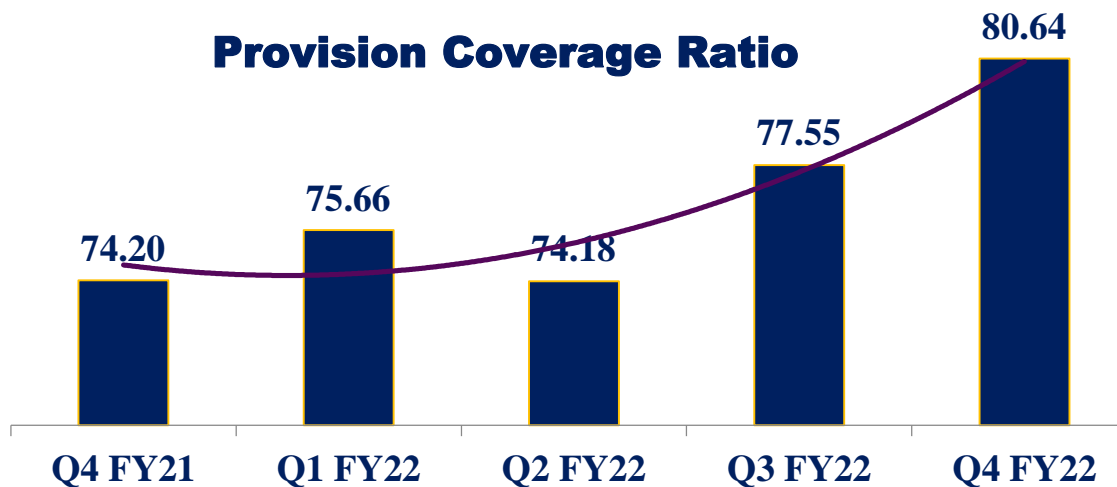
Net NPA%



CD Ratio

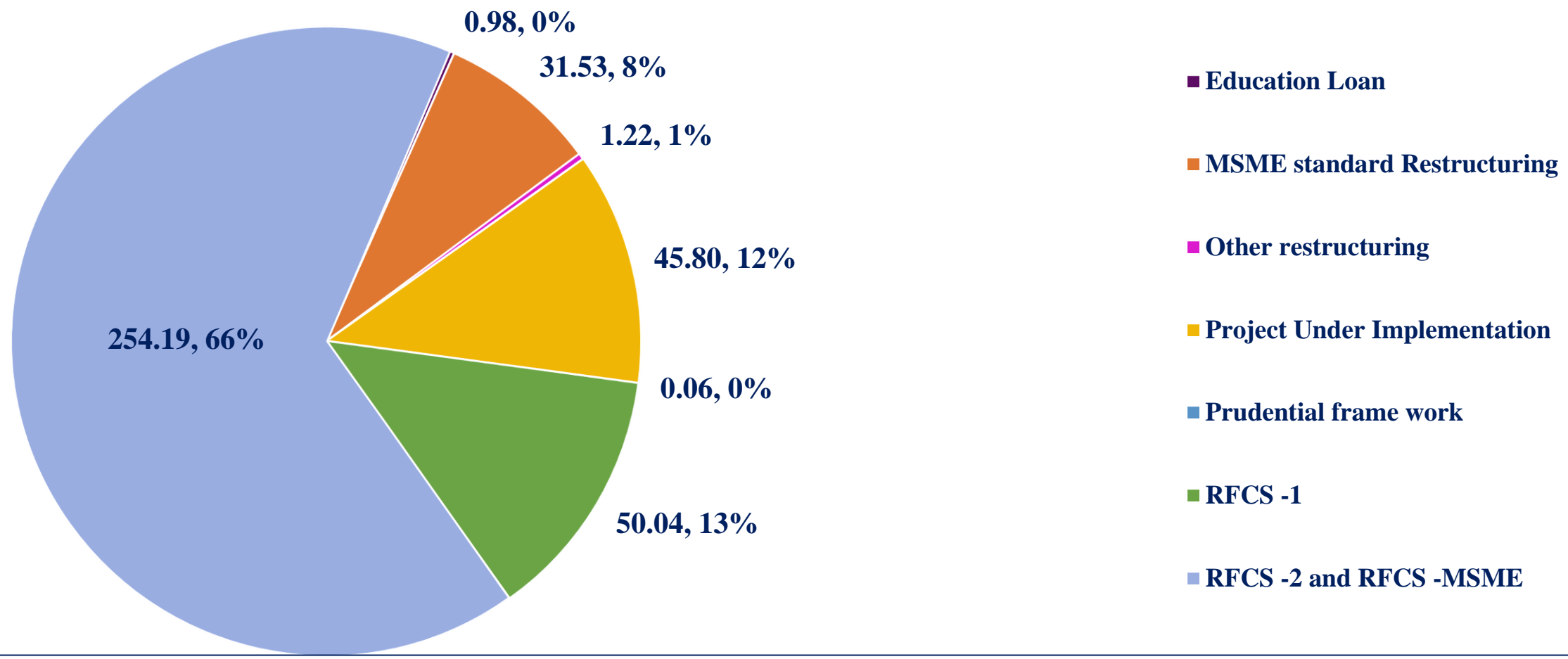


Provision Coverage Ratio



Restructured Standard Advances as on 31st March 2022
Total Restructured Standard Advances- Rs.383.82 Cr

₹. in Crore



Digital Migration

65.36%

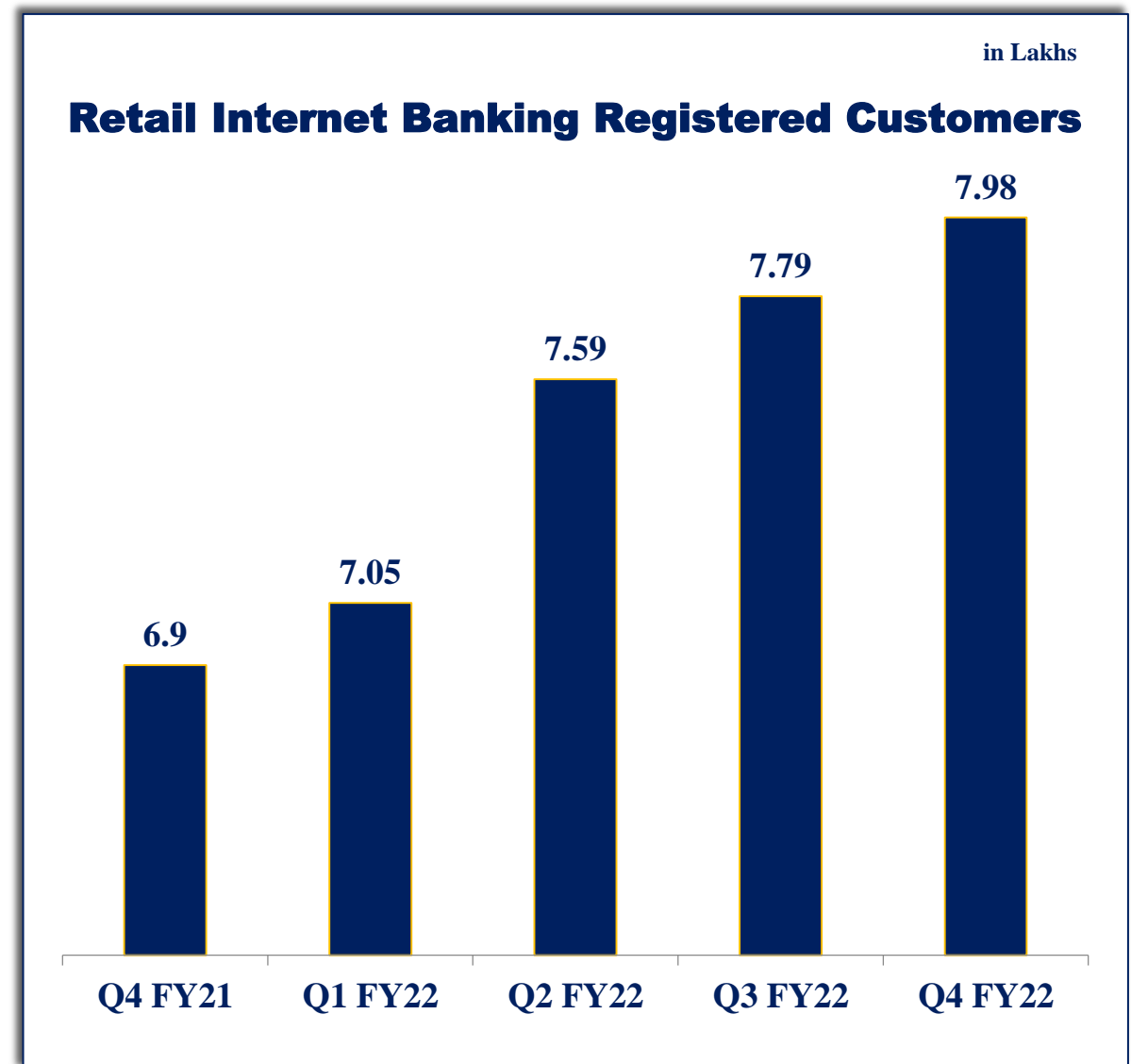
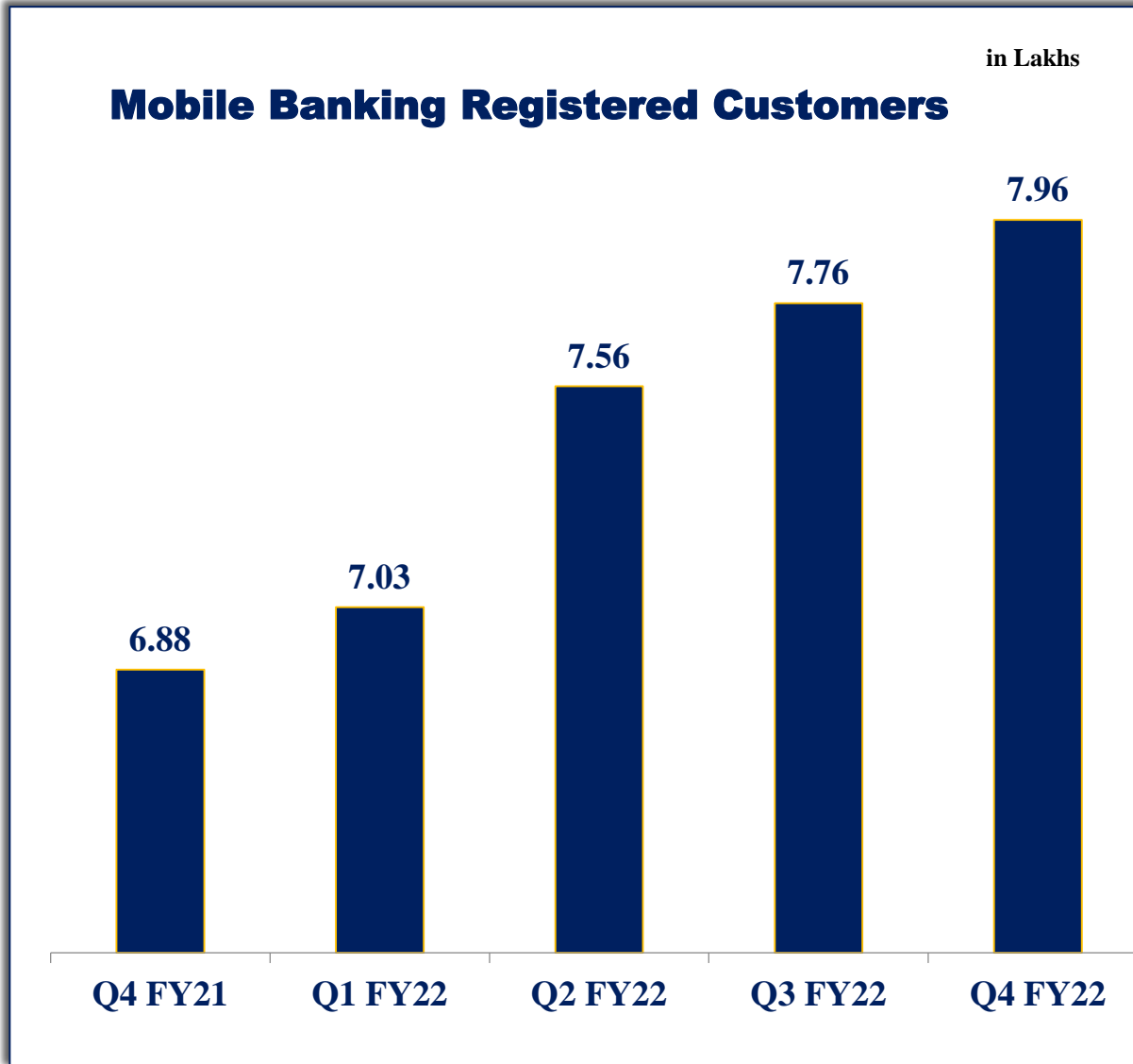
Share of Digital Banking Transactions @ **65.36%** as on 31st March 2022 compared to **48.22%** as on 31st March 2021

42.61%

Mobile Banking turnover up by **42.61% YoY**

25.58%

Retail Internet Banking turnover up by **25.58% YoY**



Balance Sheet overview

₹. in Crore

Particulars	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)
CAPITAL AND LIABILITIES			
Capital	253	253	253
Reserves and Surplus	574	611	647
Deposits	10904	11712	12403
Borrowings	178	150	150
Other Liabilities and Provisions	356	370	343
TOTAL	12265	13096	13796
ASSETS			
Cash and Balances with Reserve Bank of India	548	602	679
Balances with Banks and Money at call and short notice	581	383	57
Investments	3682	4439	4044
Advances	6496	6787	8142
Fixed Assets	214	225	221
Other Assets*	744	660	653
TOTAL	12265	13096	13796
* Out of Which RIDF/RHF/MSME Deposits	363	268	265
Contingent Liabilities	891	861	1023
Bills for collection	311	301	302

₹. in Crore

Particulars	31-03-2020 (Audited)	31.03.2021 (Reviewed)	Growth 2021 (YOY)	YOY Growth%	31.03.2022 (Audited)	Growth 2022 (YOY)	YOY Growth%
Interest Income	987.59	930.75	(57)	(5.76)	916.64	(14.11)	(1.52)
Interest Expenses	614.41	601.10	(13)	(2.17)	554.32	(46.78)	(7.78)
Net Interest Income	373.18	329.65	(44)	(11.66)	362.32	32.67	9.91
Non Interest Income	119.41	122.22	3	2.35	169.12	46.90	38.37
Operating Expenses	324.07	366.04	42	12.95	397.14	31.10	8.49
Operating Profit	168.52	85.83	(83)	(49.07)	134.30	48.47	56.48
Provisions and Contingencies	102.76	48.64	(54)	(52.67)	98.40	49.76	102.30
Net Profit	65.78	37.19	(29)	(43.46)	35.90	(1.29)	(3.47)

₹. in Crore

Particulars	Q4 FY 21	Q1 FY 22	Q2 FY 22	Q3 FY 22	Q4 FY 22
Yield on Advances (%)	9.99	9.12	9.56	9.62	9.53
Yield on Investments (%)	5.57	5.09	5.10	5.18	5.27
Cost of Deposits (%)	5.17	4.64	4.60	4.56	4.54
Cost of Funds (%)	5.28	4.75	4.70	4.67	4.64
Net Interest Margin (%)	2.82	2.66	2.85	2.94	3.00
Cost/Income Ratio (%)	81.01	85.04	82.05	80.71	74.73
Return on Assets (%)	0.29	0.21	0.16	0.13	0.27
Return on Equity (%)	4.30	3.13	2.38	1.95	3.99
EPS (%)	1.47	0.27	0.41	0.51	1.42
Book Value (Rs)	34.15	34.42	34.57	34.66	35.57
Market Capitalisation	375.22	400.27	409.88	375.72	313.73
CRAR Basel III (%)	14.47	14.57	13.64	13.13	12.98
Core CRAR	11.31	11.75	10.98	10.52	10.31
RWA Basel III (in Cr)	6057.22	5812.44	6115.45	6388.36	6770.12
Ratio of RWA to Total Assets	46.25	45.00	46.22	47.29	49.07
Provision Coverage Ratio	74.20	75.66	74.18	77.55	80.64

Strong Management Team

Mr. Shivan J.K, Managing Director & CEO

- Bachelor in Agriculture, MBA & CAIIB; More than 37 years of experience in Retail, Agri, Corporate, International & Forex operations.
- Was Chief General Manager of Stressed Assets Resolution Group of State Bank of India and worked with EY India as Senior Advisor.

Mr. L. Chandran, General Manager

- A post graduate in Science, MBA(Finance), CAIIB and B.Ed;
- Associated with DLB for over 25 years in different capacities in various geographical areas and was Chief Risk Officer, Chief Compliance Officer, Chief Recovery Officer and Head SME (Credit Underwriting). Also worked in Government and Public Sector Financial Institution for about 7 years.

Mr. Ramesh A.J, Chief Financial Officer

- Chartered Accountant and CAIIB; More than 34 years of experience in Banking sector.
- Previously worked with SBI / SBT in Finance & Accounts, Large Value Credit intensive branches.

Mr. John Varughese, Head IT and Digital Banking

- Engineering graduate, MBA, Certified Information System Auditor (CISA) & CAIIB; Over 28 years of experience in IT & Banking including with Federal Bank.
- Worked as Chief Information Security Officer, Head – Alternate Channels, Regional Head, Chief Compliance Officer and Chief Credit Officer.

Mr. Rajan Sleeba, Head- Human Resources Department

- Post Graduate in law (LLM) and CAIIB; Over 36 years of experience in banking sector including working with Federal Bank.
- Vast experience in Branch Banking, Credit and as Regional Head.

Mr. Surendran A.V, Head- Wholesale Banking

- Graduate in Science and JAIIB; More than 33 Years of experience in banking with specialization in Treasury Management for last 17 years.
- Worked as Regional Head and handled Government Business.

Mr. Santoy John, Chief Compliance Officer

- Post Graduate in Science, CISA & CAIIB and PGCP in Business Management from XIMB Bhubaneswar, previously associated with ICICI Bank and RBL Bank.
- Over 24 Years of experience covering Teaching, Retail Banking, Internal Audit, Information Security, Payment systems, Centralized Operations and Compliance.

Mr. Binoy B.S, Head- Internal Audit

- Graduate in Science, LLM & CAIIB; Over 25 years of experience in banking including working with South Indian Bank and 5 years' as a practising lawyer.
- Vast experience in Legal, Credit Sanction, Credit Monitoring and Recovery.

Mr. Satheesan V, Chief Vigilance Officer

- Graduate in Law (BAL, LLB), Master of Business Law (MBL) and MBA (International Business);
- Over 29 years experience which includes as a practicing lawyer and with Indian Overseas Bank. Has the Additional charge as Head-Legal.

Mr. Suresh M Nair, Chief Credit Officer

- Bachelor in Commerce and CAIIB; Over 40 Years of experience in Banking with SBI Group (State Bank of Travancore, State Bank of Patiala & State Bank of India).
- Vast experience in Corporate Credit, SME, Stressed assets & Project Finance.

Mr. Gurumurthy R.K, Head Treasury

- Commerce Graduate with CAIIB
- 39 years of experience in Commercial & Investment Banking with specialization in Treasury operations for over 30 years, in India and abroad.

Mr. Venkatesh H, Company Secretary

- A qualified Company Secretary, Chartered Accountant, Cost Accountant and Post Graduate in Commerce & JAIIB.
- Over 8 years of experience in Secretarial operations.



BAJAJ | Allianz

Relationship Beyond Insurance



Canara HSBC
OBC

Life Insurance



SBI general
INSURANCE

SURAKSHA AUR BHAROSA DONO



BAJAJ | Allianz

General Insurance Co. Ltd.



NSDL

Technology, Trust & Reach



NREDCAP

Clean Energy for Sustainability



Samunnathi

Kerala State Welfare Corporation for Forward Communities Ltd.



smc

Moneywise. Be wise.



BSE

STAR MF

SMART INVESTING



Supplyco

food security for Kerala



**Over 520 customer touch points including
245 branches, 258 ATMs and 17 BCs**

Branch Presence

Metro Branches – 58

Urban Branches – 62

Semi-Urban Branches –106

Rural Branches – 19

This presentation has been prepared by Dhanlaxmi Bank (the “Bank”) solely for your information and for your use and may not be taken away, reproduced, redistributed or passed on, directly or indirectly, to any other person (whether within or outside your organization or firm) or published in whole or in part, for any purpose. By attending this presentation, you are agreeing to be bound by the foregoing restrictions and to maintain absolute confidentiality regarding the information disclosed in these materials.

The information contained in this presentation does not constitute or form any part of any offer, invitation or recommendation to purchase or subscribe for any securities in any jurisdiction, and neither the issue of the information nor anything contained herein shall form the basis of, or be relied upon in connection with, any contract or commitment on the part of any person to proceed with any transaction. This presentation is not and should not be construed as a prospectus (as defined under Companies Act, 1956) or offer document under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009, as amended, or advertisement for a private placement or public offering of any security or investment. The information contained in these materials has not been independently verified. No representation or warranty, express or implied, is made and no reliance should be placed on the accuracy, fairness or completeness of the information presented or contained in these materials. Such information and opinions are in all events, not current after the date of the presentation. The recipients of this presentation and the information contained herein are not to construe the document as tax, investment or legal advice. Any forward-looking statements in this presentation are subject to risks and uncertainties that could cause actual results or financial conditions or performance or industry results to differ materially from those that may be inferred to being expressed in, or implied by, such statements. Such forward-looking statements are not indicative or guarantees of future performance. Any forward-looking statements, projections and industry data made by third parties included in this presentation are not adopted by the Bank, and the Bank is not responsible for such third party statements and projections. This presentation may not be all inclusive and may not contain all of the information that you may consider material. The information presented or contained in these materials is subject to change without notice. Neither the Bank nor any of its affiliates, advisers or representatives accepts liability whatsoever for any loss howsoever arising from any information presented or contained in these materials. You should not place undue reliance on forward-looking statements, which speak only as of the date of this presentation.

This presentation is for general information purposes only, without regard to any specific objectives, financial situation or informational needs of any particular person. The Bank may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such change or changes.

THIS PRESENTATION DOES NOT CONSTITUTE OR FORM ANY PART OF ANY OFFER, INVITATION OR RECOMMENDATION TO PURCHASE OR SUBSCRIBE FOR ANY SECURITIES IN THE UNITED STATES OR ELSEWHERE

THANK YOU