

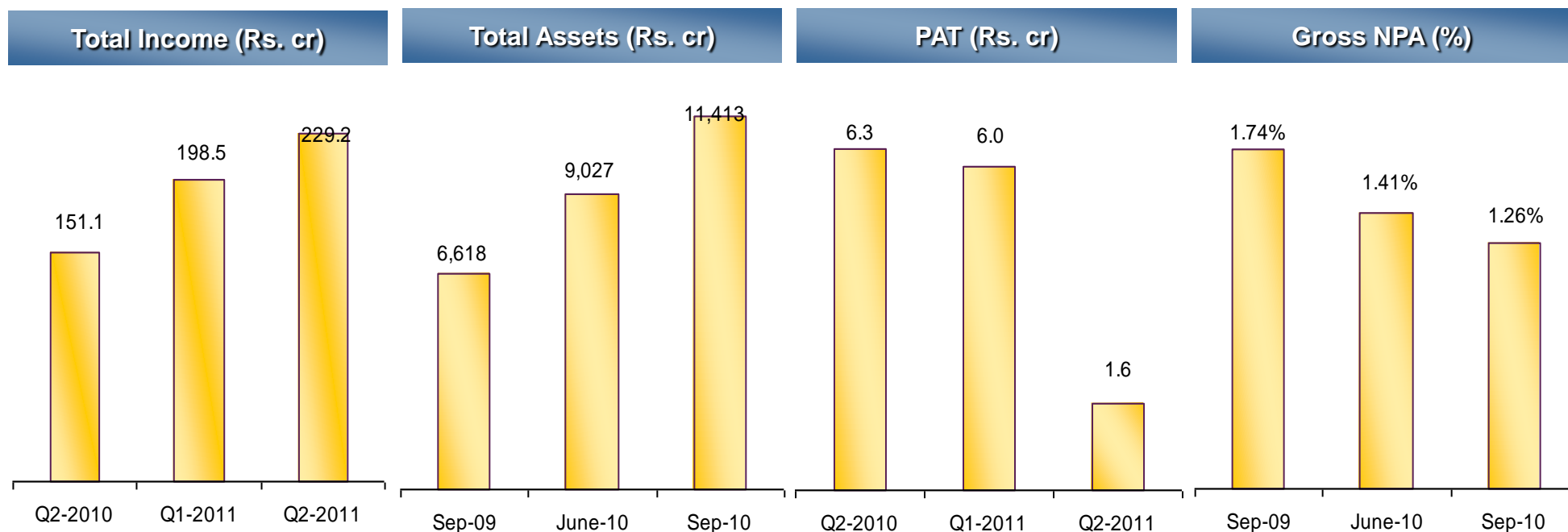
**DhanlaxmiBank**   
established 1927

# **Financial Results for period ended September 30, 2010**

**October 28, 2010**

## Snapshot for the quarter

- Pan - India presence through a network of 273 branches and 445 ATMs covering 14 states
- Total asset base of Rs. 114 billion as at Sept 30, 2010, increasing at a rapid pace of 73% (y-o-y)
- Core Banking Solution mechanism upgraded to the latest version of FlexCube (2009 version)
- Capital adequacy of 14.6% with a Tier-I ratio of 11.7% as at Sept 30, 2010
- Employee strength increased to 4,508 as on Sept 30, 2010 from 4,490 as at June 30, 2010





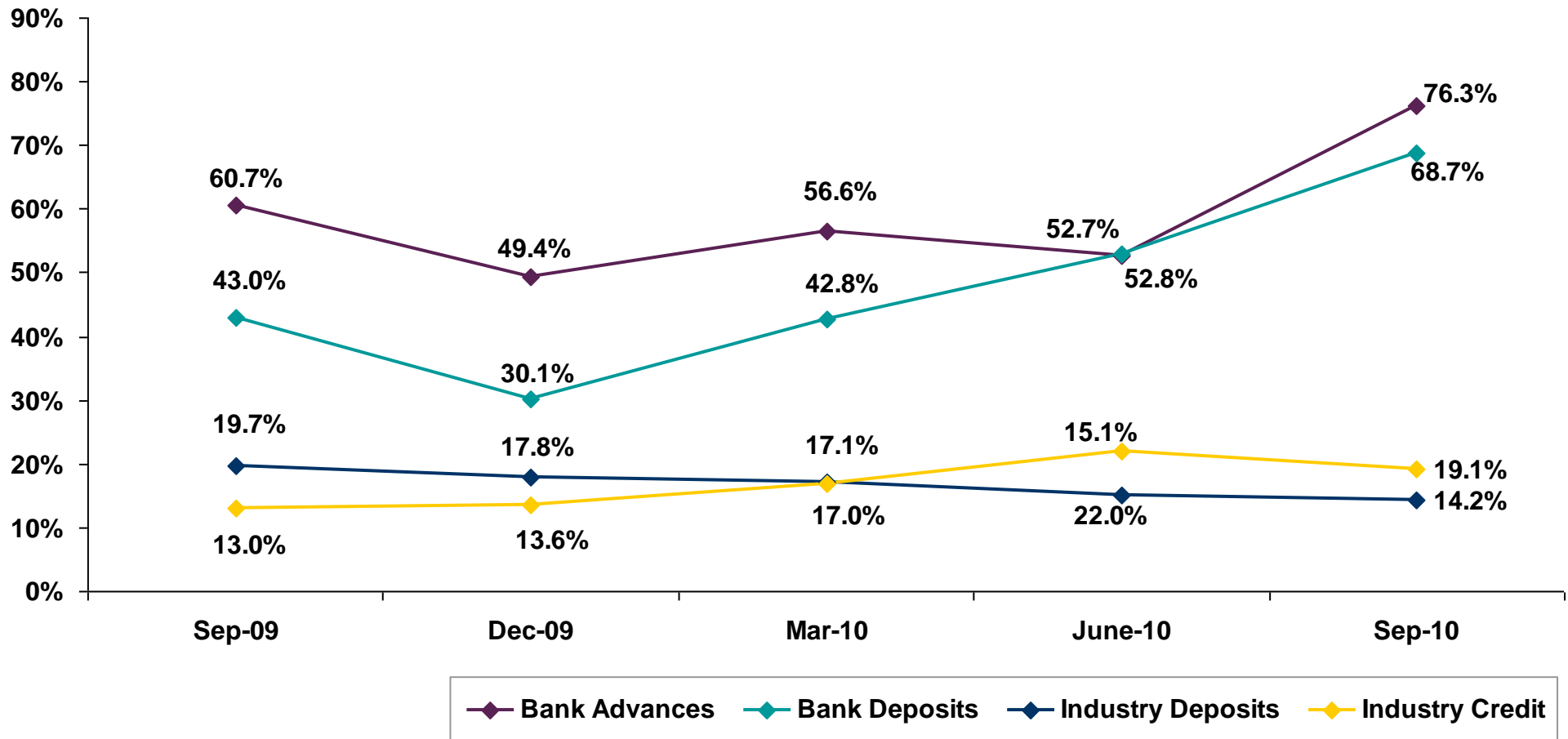
---

## Financials - Q2 FY2011

# Balance Sheet

(Rs. in Crores)	Sept 30, 2010	June 30, 2010	Mar 31, 2010	Sept 30, 2009	Y-o-Y growth
Capital	85	64	64	64	32.8%
Reserves	743	382	376	377	97.1%
Deposits	9,497	7,747	7,098	5,629	68.7%
Borrowings	378	398	121	140	170.0%
Other Liabilities	710	436	428	407	74.4%
<b>Total</b>	<b>11,413</b>	<b>9,027</b>	<b>8,087</b>	<b>6,618</b>	<b>72.5%</b>
Cash / bank balance	1,230	920	750	678	81.4%
Investments	2,711	2,474	2,028	1,698	59.7%
Advances	7,057	5,329	5,006	4,002	76.3%
Fixed assets	111	86	79	48	131.3%
Other Assets	304	218	223	192	58.3%
<b>Total</b>	<b>11,413</b>	<b>9,027</b>	<b>8,087</b>	<b>6618</b>	<b>72.5%</b>

# Deposits - Advances growth consistently better than the Industry

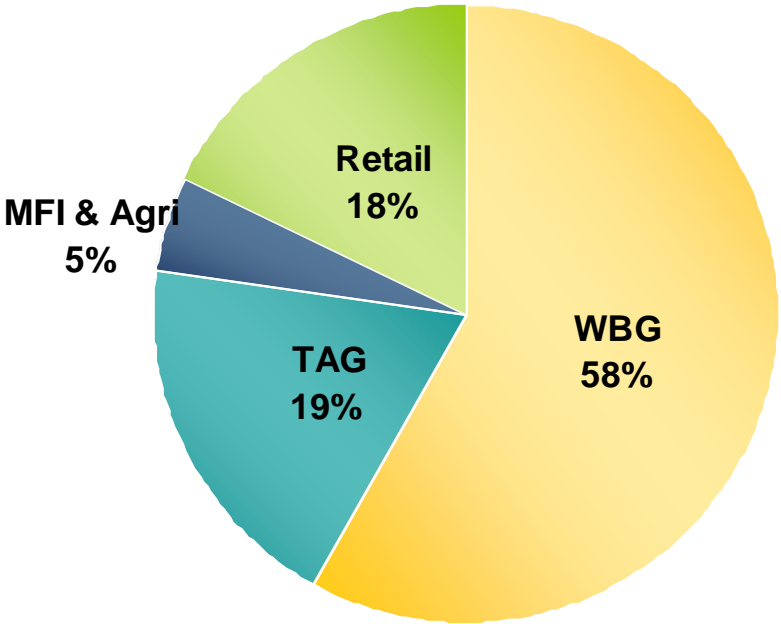


# Deposits

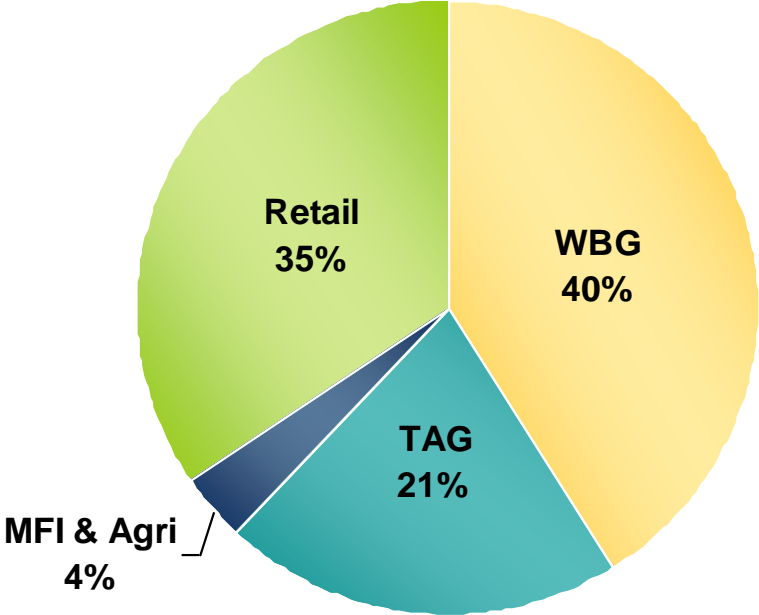
(Rs. in Crores)	Sep 30, 2010	June 30, 2010	Mar 31, 2010	Sep 30, 2009	Y-o-Y growth
<b>Current Deposits</b>	<b>841</b>	<b>585</b>	<b>564</b>	<b>445</b>	<b>89.0%</b>
<b>Saving Deposits</b>	<b>1,206</b>	<b>1,071</b>	<b>988</b>	<b>800</b>	<b>50.8%</b>
CASA	2,047	1,656	1,552	1,245	64.4%
CASA (%)	21.6%	21.4%	21.9%	22.1%	-
<b>Term Deposits</b>	<b>7,450</b>	<b>6,091</b>	<b>5,546</b>	<b>4,384</b>	<b>69.9%</b>
<b>Total</b>	<b>9,497</b>	<b>7,747</b>	<b>7,098</b>	<b>5,629</b>	<b>68.7%</b>

# Business Mix

As at June 30, 2010



As at Sept 30, 2010





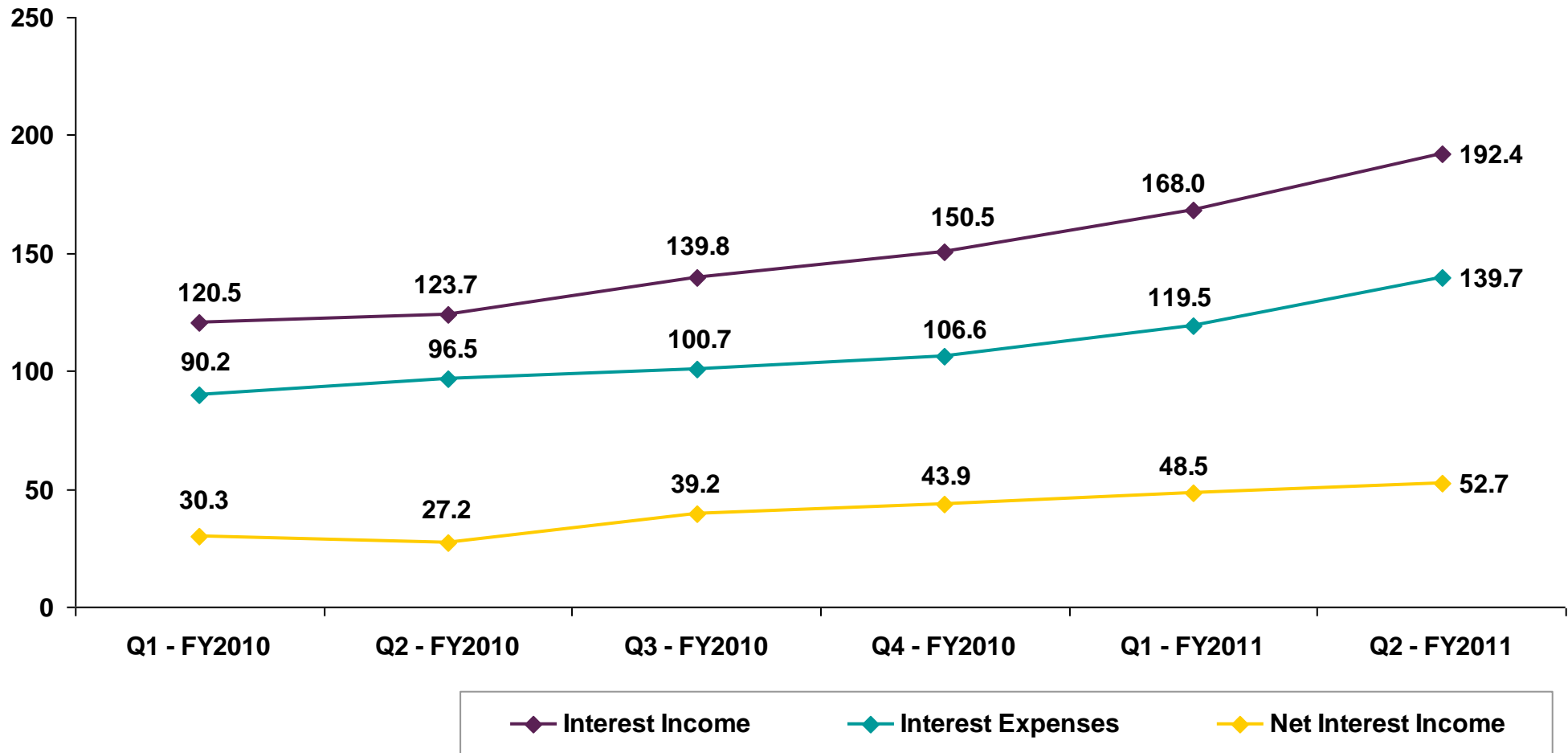
# Profit and Loss Statement

(Rs. in Crores)	H1 - FY2011	H1 - FY2010	Y-o-Y growth	Q2 - FY2011	Q2 - FY2010	Y-o-Y growth
Interest income	360.4	244.3	47.5%	192.4	123.7	55.5%
Interest expenses	259.3	186.8	38.8%	139.7	96.5	44.8%
<b>Net interest income</b>	<b>101.1</b>	<b>57.5</b>	<b>75.8%</b>	<b>52.7</b>	<b>27.2</b>	<b>93.8%</b>
Non Interest income	67.3	42.4	58.7%	36.8	27.4	34.3%
Operating expenses	147.2	75.8	94.2%	77.4	43.5	77.9%
<i>Staff cost</i>	<i>89.2</i>	<i>44.2</i>	<i>101.8%</i>	<i>49.1</i>	<i>26.0</i>	<i>88.8%</i>
Provisions	10.3	4.2	145.2%	8.3	2.8	196.4%
Profit before tax	10.9	19.9	(45.2)%	3.8	8.3	(54.2)%
Provisions for tax	3.2	3.5	(8.6)%	2.2	2.0	10.0%
<b>Profit after tax</b>	<b>7.7</b>	<b>16.4</b>	<b>(53.0)%</b>	<b>1.6</b>	<b>6.3</b>	<b>(74.6)%</b>

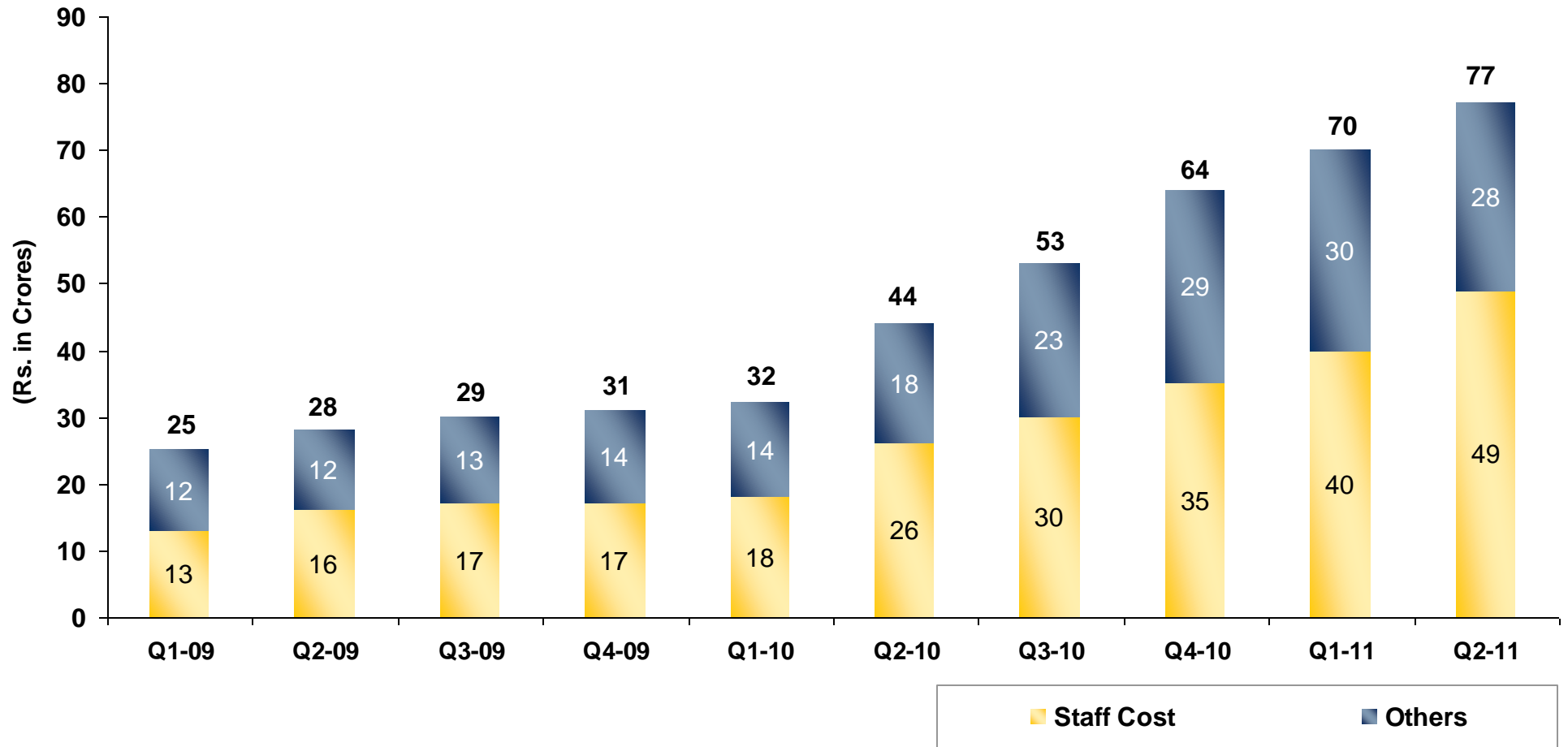
# Net Interest Income

(Rs. in Crores)	H1 - FY2011	H1 - FY2010	Y-o-Y growth	Q2 - FY2011	Q2 - FY2010	Y-o-Y growth
Interest income	360.4	244.3	47.5%	192.4	123.7	55.5%
<i>from Advances</i>	269.0	196.0	37.2%	142.1	100.5	41.4%
<i>from Investments</i>	88.1	42.8	105.8%	48.6	23.0	111.3%
<i>Others</i>	3.3	5.5	(40.0)%	1.7	0.2	750.0%
Interest expenses	259.3	186.8	38.8%	139.7	96.5	44.8%
<b>Net Interest Income</b>	<b>101.1</b>	<b>57.5</b>	<b>75.8%</b>	<b>52.7</b>	<b>27.2</b>	<b>93.8%</b>

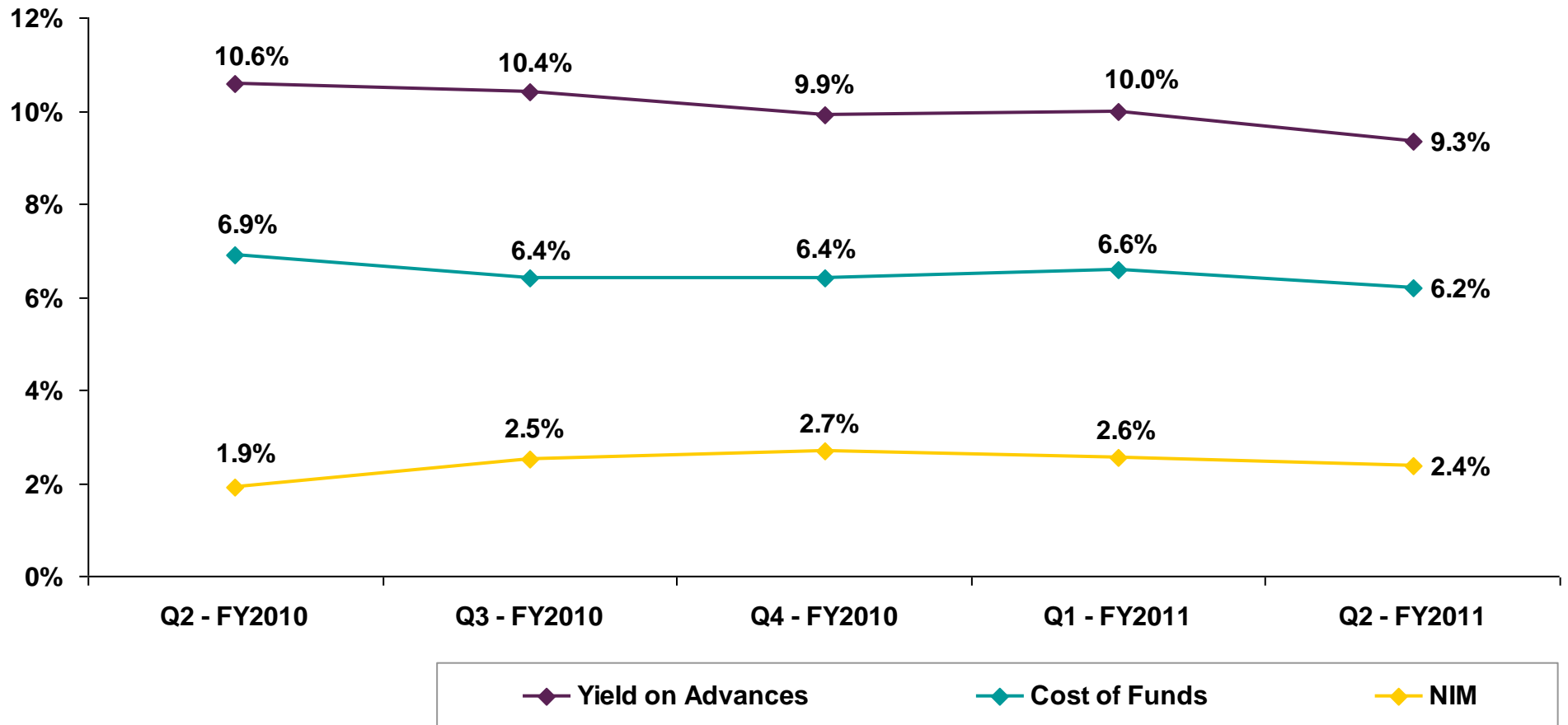
# Trend in Net Interest Income



# Trend in Operating Expenses



# Trend in Net Interest Margin

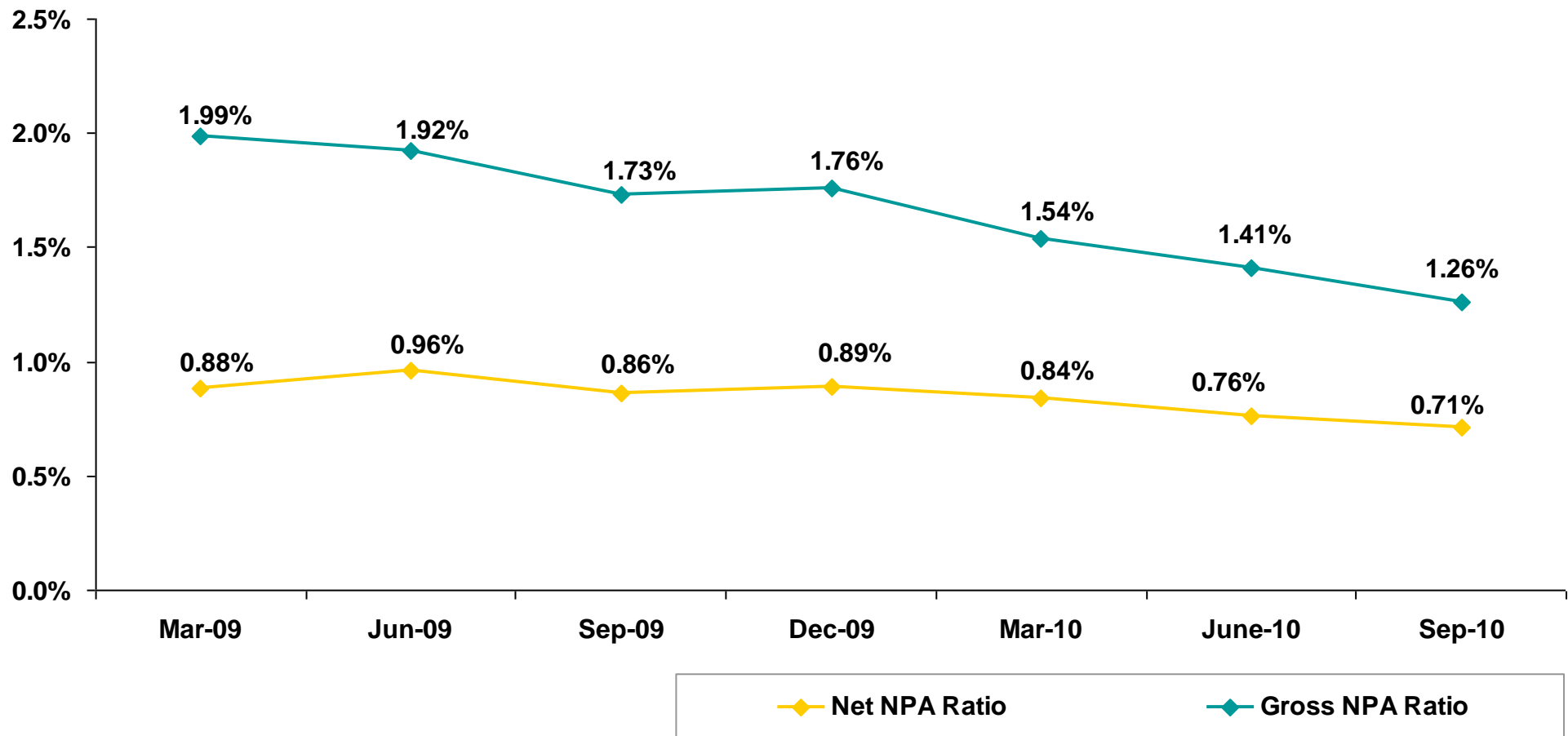


## Key Ratios (%)

	H1 - FY2011	H1 - FY2010	Q2 - FY2011	Q2 - FY2010	FY2010
Cost / Income ratio	87.41	75.82	86.52	79.71	83.29
Credit - Deposit ratio	74.31	71.09	74.31	71.09	70.53
Return on Equity	1.84	7.41	0.78	5.70	5.30
Return on Assets	0.26	0.54	0.20	0.50	0.35

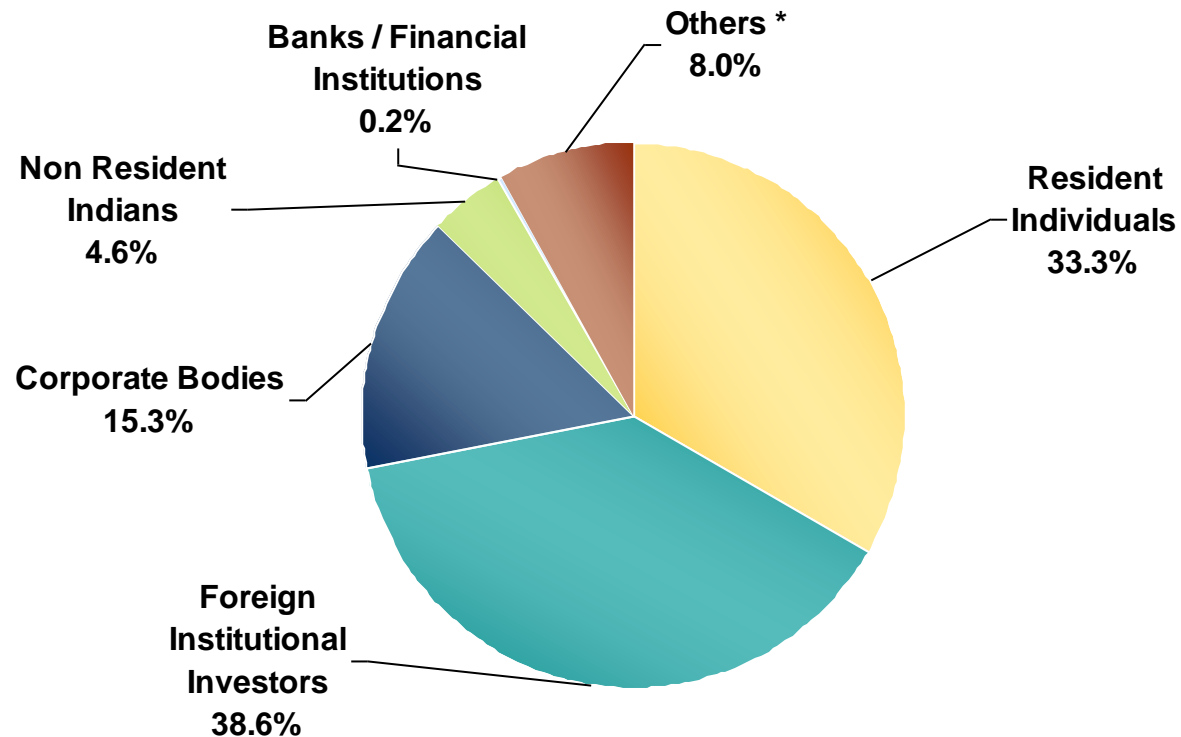
	Sept 30, 2010	June 30, 2010	Mar 31, 2010	Dec 31, 2009	Sept 30, 2009
Gross NPAs (Rs. in crores)	89.71	75.66	77.50	77.88	70.26
Net NPAs (Rs. in crores)	50.41	40.36	41.94	39.14	34.43
<b>Basel I</b>					
Capital adequacy	13.09%	10.36%	12.47%	13.36%	14.93%
- Tier I	10.47%	7.39%	8.45%	9.14%	10.15%
<b>Basel II</b>					
Capital adequacy	14.60%	11.01%	12.99%	14.29%	15.90%
- Tier I	11.68%	7.85%	8.80%	9.78%	10.80%

# Asset Quality



# Over 44,000 shareholders form part of the Dhanlaxmi family

Shareholding Pattern as at September 30, 2010



\* Includes insurance companies, Mutual funds, Trusts and Clearing members

Investment limits for FIIs / NRIs at 49% and 24% respectively





---

**Thank You**