

DhanlaxmiBank 
established 1927

Financial Results for period ended March 31, 2010

May 11, 2010

Quantitative Performance Q4 FY2010

Balance Sheet

Rs. in crores

Particulars	Mar 31, 2010	Dec 31, 2009	Sept 30, 2009	June 30, 2009	Mar 31, 2009	Y-o-Y growth
Capital	64	64	64	64	64	-
Reserves	376	378	377	370	360	4.3%
Deposits	7,098	6,002	5,629	5,071	4,969	42.9%
Borrowings	121	299	140	38	-	-
Other Liabilities	428	406	408	249	250	71.4%
Total	8,087	7,149	6,618	5,792	5,643	43.3%
Cash / bank balance	750	546	678	589	686	9.4%
Investments	2,028	1,940	1,698	1,523	1,567	29.4%
Advances	5,006	4,391	4,002	3,489	3,196	56.6%
Fixed assets	79	55	48	46	46	72.0%
Other Assets	223	217	192	145	147	51.6%
Total	8,087	7,149	6,618	5,792	5,643	43.3%

Profit and loss statement

Rs. in crores

Particulars	Q4 - FY2010	Q4 - FY2009	Y-o-Y growth	FY2010	FY2009	Y-o-Y growth
Interest income	150.5	114.9	30.9%	534.6	408.4	30.9%
Interest expenses	106.6	86.7	22.9%	394.0	286.8	37.4%
Net interest income	43.9	28.2	55.6%	140.6	121.6	15.6%
Non Interest income	31.9	40.9	(22.0)%	90.9	79.4	14.7%
Operating expenses	64.1	31.1	105.8%	192.9	113.1	70.6%
- Staff cost	34.7	16.7	107.4%	109.1	62.6	74.4%
Provisions	4.0	9.5	(58.4)%	10.9	8.2	32.7%
Profit before tax	7.7	28.5	(72.9)%	27.7	79.7	(65.2)%
Provision for tax	2.1	6.2	(65.8)%	4.4	22.2	(80.0)%
Profit after tax	5.6	22.3	(74.8)%	23.3	57.5	(59.4)%

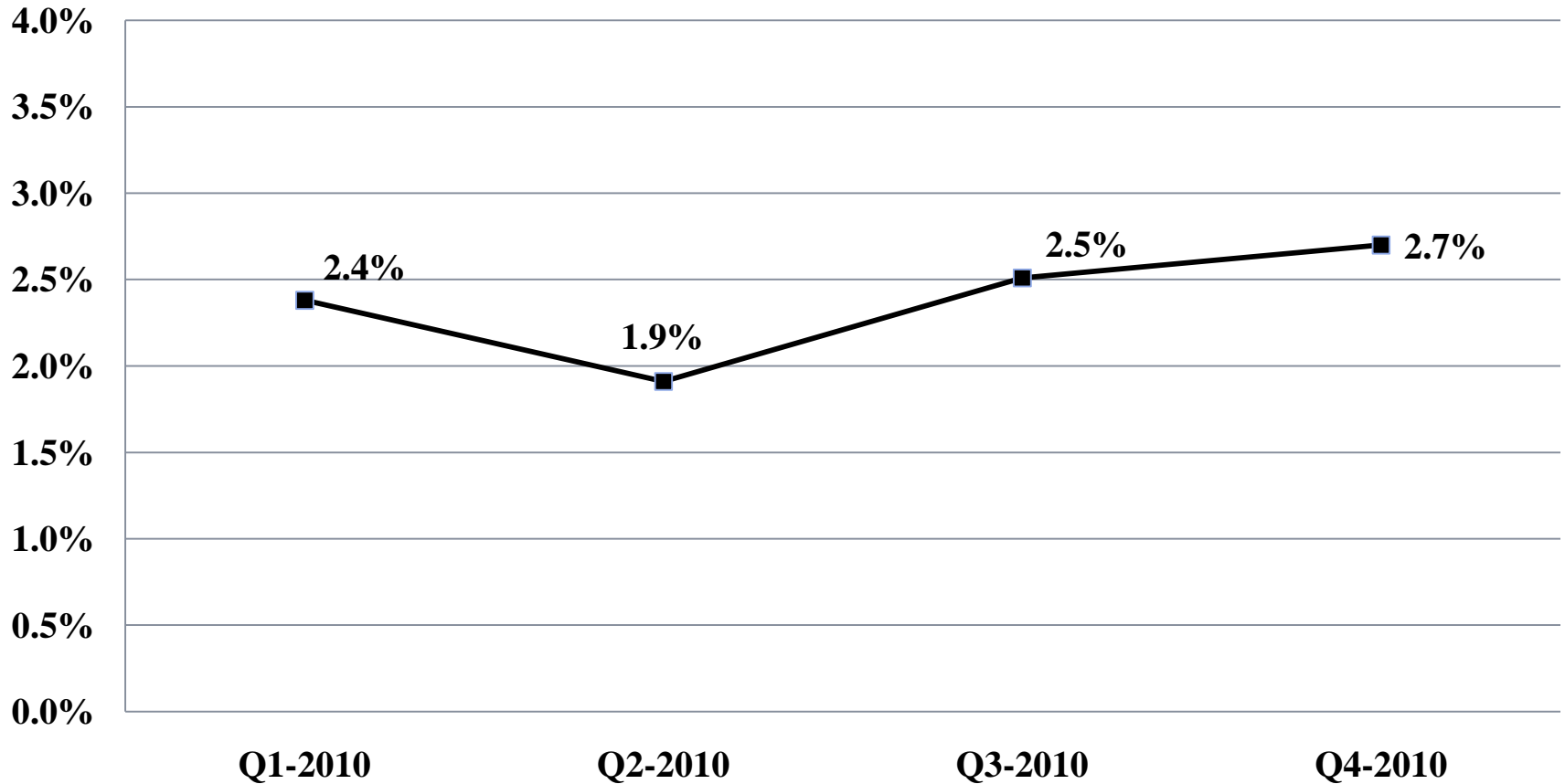
- Net interest income driven by an increase in advances and higher income from investments

Net Interest Income

Rs. in crores

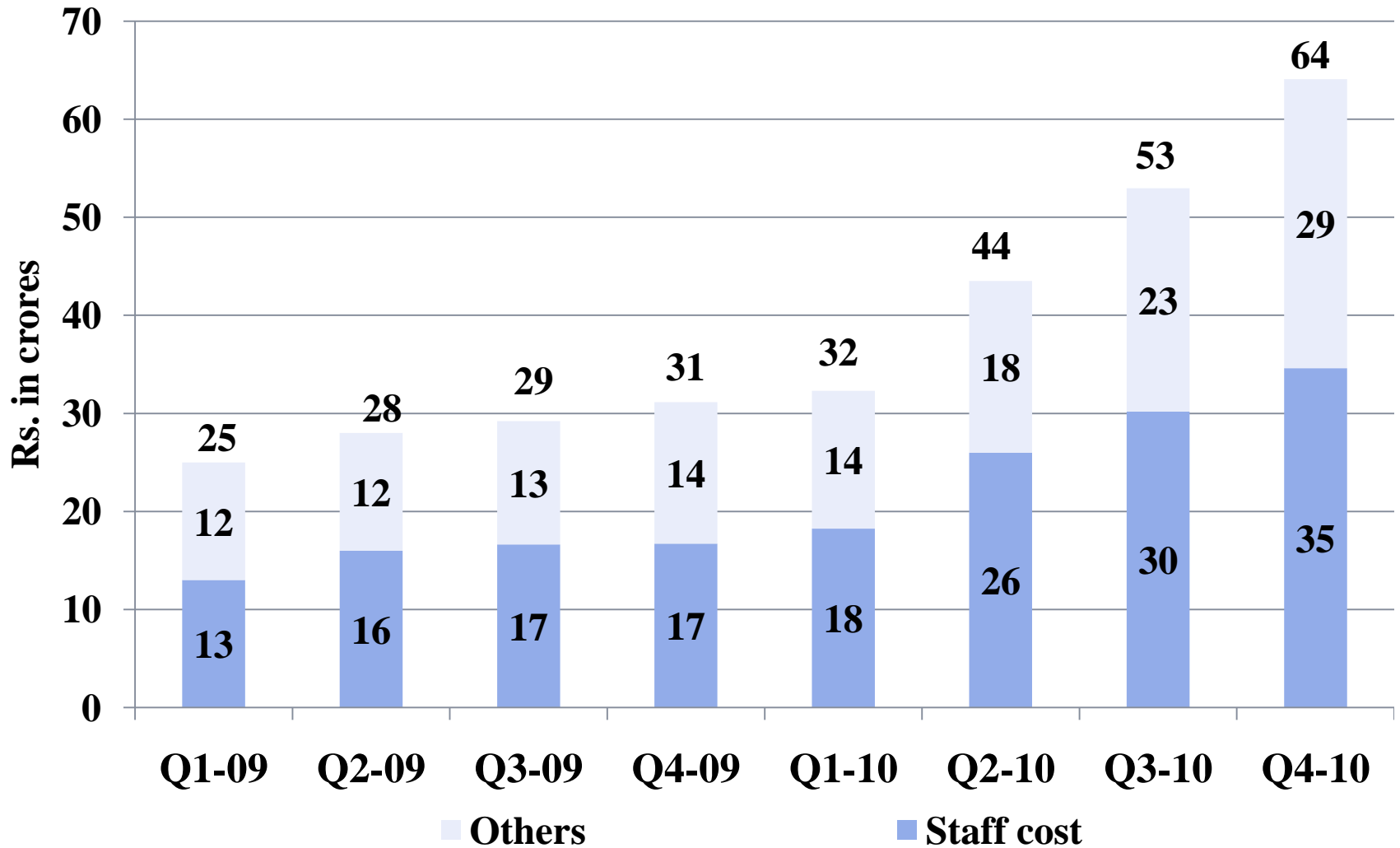
Particulars	Q4 - FY2010	Q4 - FY2009	Y-o-Y growth	FY2010	FY2009	Y-o-Y growth
Interest Income	150.5	114.9	31%	534.6	408.4	31%
- <i>from Advances</i>	<i>115.4</i>	<i>88.0</i>	<i>31%</i>	<i>419.4</i>	<i>292.1</i>	<i>44%</i>
- <i>from Investments</i>	<i>34.3</i>	<i>18.8</i>	<i>82%</i>	<i>107.8</i>	<i>79.0</i>	<i>36%</i>
- <i>from balances with RBI / other banks</i>	<i>0.8</i>	<i>8.1</i>	<i>(90)%</i>	<i>5.3</i>	<i>37.3</i>	<i>(86)%</i>
- <i>Others</i>	-	-	-	<i>2.0</i>	-	-
Interest Expenses	106.6	86.7	23%	394.0	286.8	37%
Net Interest Income	43.8	28.2	56%	140.6	121.6	16%

Trend in Net Interest Margin



Margins continued to improve on a sequential basis due to repricing of high cost deposits and renewed focus on the SME segment

Trend in Operating expenses



Key Ratios (%)

Particulars	Q4 - FY2010	Q3 - FY2010	Q2 - FY2010	Q1 - FY2010	FY2010	FY2009
Yield on Advances	9.87	10.41	10.55	11.46	10.53	11.70
Cost of Funds	6.43	6.36	6.86	7.22	6.71	7.03
Net Interest Margin	2.70	2.52	1.91	2.38	2.45	2.97
Cost / Income ratio	84.57	94.94	79.71	71.15	83.29	56.26
Credit - Deposit ratio	72.41	75.31	74.17	71.04	72.41	65.31
Return on Equity	5.16	1.19	5.70	9.31	5.30	20.44
Return on Assets	0.30	0.07	0.50	0.71	0.35	1.21

Key Ratios (contd.)...

Particulars	Mar 31, 2010	Dec 31, 2009	Sept 30, 2009	June 30, 2009	Mar 31, 2009
Capital Adequacy Ratio					
Basel I (%)	12.47	13.36	14.93	13.38	14.44
<i>- Tier I</i>	<i>8.45</i>	<i>9.14</i>	<i>10.16</i>	<i>11.97</i>	<i>12.90</i>
Basel II (%)	12.99	14.29	15.90	14.14	15.38
<i>- Tier I</i>	<i>8.80</i>	<i>9.78</i>	<i>10.81</i>	<i>12.65</i>	<i>13.75</i>
Gross NPA ratio (%)	1.54	1.76	1.73	1.92	1.99
Net NPA ratio (%)	0.84	0.89	0.86	0.96	0.88
Gross NPAs (Rs. in crores)	77.50	77.88	70.26	67.96	64.43
Net NPAs (Rs. in crores)	41.94	39.14	34.43	33.70	28.24

Credit - Deposit Growth

Rs. in crores

Particulars	Mar 31, 2010	Dec 31, 2009	Sept 30, 2009	June 30, 2009	Mar 31, 2009	Y-o-Y growth
CASA	1,551.6	1,323.6	1,244.8	1,126.0	1,207.7	28.5%
<i>CASA (%)</i>	<i>22%</i>	<i>22%</i>	<i>22%</i>	<i>22%</i>	<i>24%</i>	<i>-</i>
Term Deposits	5,546.9	4,678.5	4,384.6	3,944.6	3,761.1	47.4%
Total Deposits	7,098.5	6,002.1	5,629.4	5,070.6	4,968.8	42.9%
Net Advances	5,006.3	4,390.6	4,001.8	3,488.6	3,196.1	56.6%

- **Deposits and advances continue to be grow better than the industry average**
 - **Deposits grew by 43% as compared to industry growth of 17%**
 - **Advances rose by 57% vis-à-vis 17% increase in the industry**

Shareholding Pattern as on March 31, 2010

Stakeholders	March 31, 2010		December 31, 2009	
	Shares in million	%	Shares in million	%
Resident Individuals	28.7	44.76	30.0	46.86
Foreign Institutional Investors	15.9	24.87	14.8	23.15
Corporate Bodies	14.4	22.43	14.3	22.24
Non Resident Indians	3.7	5.77	3.6	5.63
Banks / Financial Institutions	0.2	0.36	0.2	0.39
Others *	1.2	1.81	1.1	1.74
Total	64.1	100.00	64.1	100.00

* Includes insurance companies, Mutual funds, Trusts and Clearing members

Thank You